

Welcome to the March edition of the ESA Newsletter

New South Wales

No. 3
Economic
Society of Australia,
March 2014



Lunchtime Seminar Series

Post-Keynesian Theory & Policy for the Modern World

Speaker: Professor Emeritus Geoffrey Harcourt AO

Date: Thursday, 27 March 2014

Time: 12.15pm for a 12.30pm start

Venue: Ground Floor East Seminar Room, RBA, 65 Martin Place, Sydney

Cost: Free – light refreshments provided

Presentations usually conclude between 1.15pm and 1.30pm.

In this presentation, Geoff Harcourt outlines the characteristics of Post-Keynesian theory, including reference to the contributions of the pioneers of the approach. On the basis of the outline, a package deal of policies is set out with which to tackle the malfunctions of modern economies which the theory both identifies and analyses. Emphasis is placed on policies directed at markets and whole systems which are characterised by cumulative causation rather than equilibrating processes.

Professor Emeritus Geoffrey Harcourt AO is Emeritus Reader in the History of Economic Theory, University of Cambridge (1998), Emeritus Fellow, Jesus College, Cambridge (1998) and Professor Emeritus, University of Adelaide (1988). His research interests include history of economic theory, intellectual biography and Post-Keynesian theory and policy. Now 'over sixty years a [Post-]Keynesian', he has authored, co-authored, edited or co-edited 29 volumes, as well as over 350 articles, book chapters and reviews. One of his latest works is the magisterial two-volume Oxford Handbook of Post-Keynesian Economics, jointly edited with Peter Kriesler. Geoff is a Fellow of the Academy of Social Sciences in Australia and in the United Kingdom, an Officer of the Order of Australia, and a Distinguished Fellow of the Economic Society of Australia, The History of Economics Society USA, The European Society for the History of Economic Thought and The History of Economic Thought Society of Australia. He was the 2010 Veblen – Commons Awardee of the Association for Evolutionary Economics USA.

[Register Now](#)



Emerging Economist Series

Dr Kerry Schott

The next Emerging Economist luncheon will be held on Tuesday, 25th March. Our guest speaker will be Dr Kerry Schott, GEO of the NSW Commission of Audit. If you would like to participate in the 2014-15 program, please contact Diane Litherland by emailing admin@esansw.org.au.

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ESAM/ACE 2014

1-4 July 2014, Hobart Tasmania



Registration is now [OPEN](#). Abstracts are due by 14 March.

For all enquiries, contact the conference organisers on 03 6234 7844 or kate@leishman-associates.com.au

Partner Events

Partner Events



International Women's Day
Thursday, 20th March

Venue: UNSW Australian School of Business Lounge, 6th Floor, ASB Building, UNSW, Kensington

Time: 6:00pm to 9:00pm

Special Guest: Belinda Gibson, outgoing Deputy Chair of ASIC – presentation topic: “Advancement of Women”

For more information email: firn@business.uq.edu.au



Sydney Ideas Lecture
27 March 2014

STRANDED DOWN UNDER: ARE FOSSIL FUELS BANKRUPTING OUR NATION BOTH FINANCIALLY AND ECOLOGICALLY? BEN CALDECOTT, STRANDED ASSETS PROGRAMME DIRECTOR AND RESEARCH FELLOW AT THE UNIVERSITY OF OXFORD'S SMITH SCHOOL OF ENTERPRISE AND THE ENVIRONMENT

Co-presented with the Sydney Environment Institute at the University of Sydney and 350.org.au. The world's top scientists estimate that global temperatures will rise by up to 6 degrees in the next century if we continue to burn fossil fuels at our current rate. Numerous industrialised nations are taking to reduce their emissions and shift the world's energy system from fossil fuels to renewable energy. Yet Australia is set to invest over AUD 100 billion in new coal mining developments over the next 15 years, including nine mega-mines in the Galilee Basin and the controversial Maules Creek development in NSW's Leard State Forest.

Who is footing the bill for these projects in Australia? All Australians are, through compulsory superannuation schemes that invest in the expansion of the fossil fuel industry. Ben Caldecott, founder of Oxford University's Stranded Assets Programme and author of the recent report *Stranded Down Under?* Environment-related factors changing China's demand for coal and what this means for Australian coal assets, sheds light on the ramifications of Australia's fossil fuel addiction and how individuals can divest in funding this industry.

Ben Caldecott is Stranded Assets Programme Director and Research Fellow at the University of Oxford's Smith School of Enterprise and the Environment. Prior to Oxford, he was Head of Policy at investment bank Climate Change Capital where he ran the company's research centre and advised clients and funds on the development of policy-driven markets

Introduction by Dr John Hewson, former leader of the Liberal Party of Australia and currently chair of The Asset Owners Disclosure Project.

27th March from 7 to 8.30pm
Law School LT 026, Sydney Law School, Eastern Avenue, The University of Sydney

RSVP

Free event with online registration requested. Click [here](#) for the online registration page (<http://whatson.sydney.edu.au/events/published/sydney-ideas-ben-caldecott>)

International Behavioural Insights Conference

2-3 June 2014

Venue: Four Seasons Hotel Sydney

Speakers: include Professor Richard Thaler from the University of Chicago, Dr Maya Shankar, a Senior Advisor at the White House and Professor Michael Hiscox, from Harvard University.

This event is being co-organised by NSW Department of Premier and Cabinet and the US Studies Centre at the University of Sydney

Click [here](#) or go to <http://bx2014.org/event> for more.

Seminars at Universities

Seminars at Universities

University of Sydney

6 March, 4:00pm, Merewether Room 498
Speaker: Petr Sedlacek, University of Bonn
Topic: The Growth Potential of Startups over the Business Cycle

11 March, 4:00pm, Merewether Room 498
Speaker: Stefano Eusepi, Federal Reserve Bank of New York

13 March, 4:00pm, Merewether Room 498

Speaker: Simon Burgess, University of Bristol
Topic: Does a Grammar School System Raise Inequality?

20 March, 4:00pm, Merewether Room 498
Speaker: Firmin Doko Tchatoka, University of Tasmania

27 March, 4:00pm, Merewether Room 498
Speaker: Stefanie Schurer, University of Sydney

For more information, click [here](#) or go to <http://sydney.edu.au/arts/economics/research/seminars.shtml>

University of Technology, Sydney

5 March, 12:00pm, Building 5, D Block, Level 3, Room 3.01
Speaker: Simon Kwok, University of Sydney
Topic: Specification Tests of Calibrated Option Pricing Models

For more information, click [here](#) or go to <http://www.uts.edu.au/about/uts-business-school/events>