

New South Wales

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Emerging Economist Series

The Hon. Michael Egan

The final Emerging Economist lunch will be held on Friday, 16th May with our guest speaker, The Hon. Michael Egan, Chancellor of Macquarie University.

Michael was Treasurer of New South Wales for a record term from 1995 to 2005 and has been Chancellor of Macquarie University since February 2008.

He was also Minister for State Development, Minister for Energy and Leader of the Government in the Legislative Council. He is currently Chairman of the Centenary Institute of Cancer Medicine and Cell Biology, Chairman of the Newcastle Coal Infrastructure Group Pty Ltd and Chairman of the Australian Fisheries Management Authority Commission.



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BE PART OF THE NEXT SERIES The program for 2014/15 is very nearly finalised and details will be available early May. If you would like to receive information about the program please contact Diane Litherland, admin@esansw.org.au

Lunchtime Seminar Series

Optimal Public Transport Fares

Speaker: Mike Smart

Date: Tuesday, 29 April 2014

Time: 12.15pm for a 12.30pm start

Venue: Ground Floor East Seminar Room, RBA, 65 Martin Place, Sydney

Cost: Free – light refreshments provided

Presentations usually conclude between 1.15pm and 1.30pm.

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In this presentation, Mike Smart will outline an approach for determining optimal public transport fares. The main insight is that ideal fares diverge from marginal costs because of externalities. In a series of studies for IPART, Mike has quantified the key externalities relating to congestion, pollution and accidents. From these, mathematically optimal fare levels can be estimated. Public transport subsidies can also be optimised using this approach. This work has influenced recent fare determinations.

Mike Smart is an economist specialising in competition law, competitive strategy in concentrated industries and regulation of networks. He has been a consulting director of Sapere Research Group since it was formed in December 2010. He has consulted widely on third party access to essential facilities across the rail, telecommunications, gas, payment systems and aviation sectors. Mike has given expert evidence in the Federal Court of Australia and the Australian Competition Tribunal. He is a member of the Competition and Consumer Committee of the Law Council of Australia, and of the Economic Society of Australia. For the past several years he has advised IPART on fare reviews for rail, bus and ferry services.

[Register Now](#)



Cost Benefit Analysis forum: Context and Use

This will be a one-day event, hosted by NSW Trade & Investment in conjunction with the NSW Branch of the Economic Society. The forum will involve speakers and panels focussing on the use of cost benefit analysis (CBA) in Government investment appraisal.

The forum aims to be of interest to both users and developers of CBAs and an opportunity to meet and exchange ideas.

The program is being developed now. Stay tuned for more.

ESAM/ACE 2014

Hobart, Tasmania



Registration is now OPEN.

For all enquiries, contact the conference organisers on 03 6234 7844 or kate@leishman-associates.com.au

ESA Jobs Page

Get the most from your membership

Did you know that you can advertise your positions vacant on the Society's website? The cost is just \$110 inclusive of GST and is viewed by all sites nationally. Contact admin@esacentral.org.au for more information or to place your advert.

Partner Events

Partner Events

Australian Business Economists

Mr David Murray AO, Chair, Financial System Inquiry

Efficient, competitive, flexible: An update on Progress

Thursday 1 May 2014

Mr Murray will provide an update on the progress of the Financial System Inquiry, giving insights on issues raised in the first round of submissions.

To book online, please click [here](#) , or go to abe.org.au > events



22nd Annual Colloquium of Superannuation Researchers

7-8 July 2014

Venue: University of New South Wales

Speakers: Featuring Chris Cuffe (Chair, Unisuper) and Olivia S. Mitchell (Director, Wharton Pension Research Council)

This event is being co-organised by NSW Department of Premier and Cabinet and the US Studies Centre at the University of Sydney

The Colloquium, now co-hosted by CEPAR and the ASB's School of Risk and Actuarial Studies, is a unique annual event, bringing together academics, government and industry to discuss and debate the most important pension and superannuation issues. It will combine keynotes and plenary sessions with concurrent contributed papers.

Contributed papers are invited on a wide range of topics relating to pensions and superannuation, retirement and the economic and financial implications of population ageing. International contributions are welcome. Young researchers, especially PhD students, are especially encouraged to submit. Expressions of interest (in the form of an extended abstract or complete paper) should be emailed to cepar@unsw.edu.au. The deadline is Friday 11th April 2014.

Online registration will be available from April 1 2014. For more information, click [here](#) or go to <http://www.cepar.edu.au/events.aspx>

Seminars at Universities

Seminars at Universities

University of Sydney

3 April, 4:00pm, Merewether Room 498

Speaker: Susumu Imai, University of Technology Sydney

Topic: Instrument-free Identification and Estimation of Differentiated Products Models using Cost Data

4 April, 3:00pm, Merewether Room 498

Speaker: Iain Fraser, University of Kent

Topic: Parametric Preference Functionals Under Risk in the Gain Domain: A Bayesian Analysis

10 March, 4:00pm, Merewether Room 498

Speaker: Andreas Leibbrandt, Monash University

For more information, click [here](#) or go to <http://sydney.edu.au/arts/economics/research/seminars.shtml>

University of New South Wales

2 April, 12:00pm, ASB 130

Speaker: Anton Kolotlin, UNSW School of Economics

9 April, 12:00pm, ASB 130

Speaker: Jie April Cai, UNSW School of Economics

16 April, 12:00pm, ASB 130

Speaker: Shachar Kariv

For more information, click [here](#) or go to <http://www.asb.unsw.edu.au/schools/economics/newsandevents/seminarseries/Pages/default.aspx>

University of Technology, Sydney

2 April, 12:00pm, Building 5, D Block, Level 3, Room 301

Speaker: Ruslan Goyenko, McGill University and University of Toronto

Topic: Illiquidity Premia in the Equity Options Market

4 April, 10:00am, CM05B Haymarket, Building 5, Block B

Speaker: Professor Jeong-Bon Kim

Topic: Humble Accounting, Institutional Infrastructure & Stock Price Crash Risk

For more information, click [here](#) or go to <http://www.uts.edu.au/about/uts-business-school/events>