



Cost Benefit Analysis: Context and issues.

Friday, 18th July 2014 - Level 47 MLC Centre, Sydney

The Society in conjunction with NSW Trade and Investment invites you to a one day forum on Cost Benefit Analysis

The forum will involve speakers and panels focussing on the context for and issues in application of cost benefit analysis (CBA) in Government investment appraisal and policy. We expect the event to be of interest to both users and developers of CBAs.

Speakers confirmed so far are:

- Professor Peter Abelson
- Angus Armour, Deputy Director General, NSW Trade and Investment
- Professor Leo Dobes
- Professor Henry Ergas
- Professor Jordan Louviere
- Dr Andrew Stoeckel, Founding Chairman of The Centre for International Economics
- Tim Reardon, Deputy Director General, Transport for NSW

We are finalising the program and details and expect to send out an invitation to register in the next two weeks.

If you would like to register you interest or find out more information please send an email to admin@esansw.org.au.



RBA/ESA Student Essay

The Economic Society of Australia has launched this year's RBA/ESA Economics Competition, in conjunction with the Reserve Bank of Australia (RBA) and the UNSW Economics Society.

The competition invites students to write an essay on a topical economic issue affecting Australia.

The 2014 Essay

Productivity growth is the key driver of long run changes in per capita income and living standards. Multi-factor productivity (or the Solow residual) refers to the efficiency with which an economy uses resources to produce output. Productivity growth has slowed markedly since the mid-2000s, particularly compared to its strong pace during the 1990s.

What factors explain the slowdown in productivity growth over the past decade? Discuss the short- and long-run implications of the productivity slowdown for the Australian economy. How can government policies be used to address the most recent slowdown?

The competition is open to students currently enrolled in an undergraduate program at an accredited university in Australia. The prizes for first and second place are \$2,000 and \$1,000,

New South Wales

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respectively. There is also a prize of \$500 for the best essay from a first-year student. Entries close on Wednesday, 6 August 2014.

For detailed information about the rules, submission guidelines and prizes, students should refer to the Information Pack on the Economic Society of Australia and the UNSW Economics Society websites.

Winning Essays 2014

The winners will be announced by the end of September 2014. A presentation ceremony, to be hosted by the Reserve Bank of Australia, will be held in October 2014.

Competition Enquiries

For enquiries about the competition please email: info@unswecosoc.com.



Lunchtime Seminar Series

Lunchtime Seminar Series: Resource-Led Deindustrialization: Comparing the Canadian and Australian Experiences

Speaker: Jim Stanford
Date: Thursday, 29 May 2014
Time: 12.15pm for a 12.30pm start
Venue: Ground Floor East Seminar Room,
RBA, 65 Martin Place, Sydney
Cost: Free – light refreshments provided
Presentations usually conclude between 1.15pm and 1.30pm

In this presentation, Jim Stanford will review Canada's experience since 2002 with booming resource investment and exports, and the side effects on regional, labour, fiscal, manufacturing, and foreign exchange markets. He will explore the similarities and differences between the Canadian and the Australian experiences of resource-led deindustrialization, and note the responses of these countries' central banks to these developments.

Jim Stanford is an Economist with Unifor, the new union formed in 2013 from the merger of the Canadian Auto Workers (CAW) and the Communication Energy and Paperworkers' (CEP). Unifor represents over 300 000 members in over 20 economic sectors. Jim received his Ph.D. in Economics in 1995 from the New School for Social Research in New York, and also holds economics degrees from Cambridge University and the University of Calgary. He is the author of *Economics for Everyone* (published in 2008 by Pluto Press and the Canadian Centre for Policy Alternatives), which has been translated into 6 languages. He writes an economics column for the *Globe and Mail*, and is a member of CBC TV's regular National News economics panel, "The Bottom Line." He lives in Toronto with his partner and two daughters.

[REGISTER NOW](#)

Annual General Meeting

Thursday 24th June, 2014

Economic Society of Australia (NSW Branch) AGM Tuesday 24TH JUNE 2014

The Annual General Meeting of the Economic Society of Australia will be held at 6pm on Tuesday, 24 June 2014, at:

NSW Treasury
Level 24, Governor Macquarie Tower
1 Farrer Place, Sydney

(corner of Bent and Young Streets)

All positions on Council will be declared vacant. To nominate you and your nominators must be financial members, and you must agree to the terms of the Governance Statement, available here, or on the 'Our Council' section of the website.

Under the Constitution's rules, nominations must be received by 10 June. Nominations should be addressed to the Secretary:

- email address: admin@esansw.org.au
- mail to: PO Box 789, Willoughby NSW 2068
- fax: 02 9882 1142

The nomination form can be downloaded from the Society's website [here](#), or at the following link: <http://esacentral.org.au/nsw/about-us/governance/>

If there are more nominations than positions, an online ballot will be held for President, while other positions will be voted on at the AGM by members present at the AGM. For further information, please email admin@esansw.org.au or call 0405 031 516.



ACE2014

Keynote Speaker Profile

Professor Rachel Griffith from the University of Manchester has been awarded The 2014 'Birgit Grodal Award' given to Europe's leading Female Economists.

The Council of the European Economic Association (EEA), awarded the prize, named after Birgit Grodal, its first female elected President. Professor Griffith, based in the School of Social Sciences, is a leading empirical researcher in studies of innovation and productivity. Her influential contributions have brought new data sets, particularly firm-level data, to bear in answering classic economic questions about what drives the process of innovation and what determines differences in productivity levels between firms.

Professor Griffith has been elected to the position of President of the European Economic Association. She will be the first woman to hold that position when she takes office in 2015. More information can be found at <http://personalpages.manchester.ac.uk/staff/rachel.griffith/>

For more and to register visit the [ESAM/ACE](http://www.esamace2014.com.au/) website (<http://www.esamace2014.com.au/>)

Partner Events

Partner Events

ABE Luncheon - Dr Martin Parkinson

Secretary to the Treasury

Federal Budget 2014-15

Time: 12:30 pm - 2:00 pm

Venue: Four Seasons Sydney, 199 George Street, The Rocks

Cost: \$155 members, \$185 non-members, \$1750 tables (of 10 guests each)

Lunch includes two courses and beverages.

Enquiries: info@abe.org.au or call 0419 256 339

Dr Parkinson will take questions from the floor.

There will be no live broadcast of this function.

Dr Parkinson was appointed as Secretary to the Treasury in March 2011. As Secretary, he is a member of the Board of the Reserve Bank of Australia, Chair of the Advisory Board of the Australian Office of Financial Management and a member of the Council of Financial Regulators, the Board of Taxation and Infrastructure Australia.

Dr Parkinson was the Secretary of the Department of Climate Change from its establishment in December 2007 and headed up the Climate Change Group in the Department of Prime Minister and Cabinet earlier in 2007.

Between 2001 and 2006, Dr Parkinson was Deputy Secretary in Treasury with responsibility for domestic and international macroeconomic issues including serving as co-chair of the G-20 Deputies process in 2006. He has previously worked at the International Monetary Fund on the reform of international financial architecture, as a Senior Adviser to Treasurer Dawkins in the early 1990s, and on a range of issues within the Treasury including taxation policy, labour market and structural reform, and macroeconomic policy and forecasting.

He holds a Ph.D from Princeton University, a M.Ec from the Australian National University and a B.Ec (Hons) from the University of Adelaide.

Australian Business Economists (ABE) aims to encourage greater understanding of economic issues by fostering debate in the financial markets, business and commercial sectors and across the community in general. Visit us at: www.abe.org.au

Jobs In Economics

Jobs in Economics

Senior Policy Officer VPS5

Department of Education and Early Childhood Development (DEECD)

The Economics Advisory Unit was set up in mid-2013 as an in-house advisory arm of the Priority Policy Division to strengthen its capability of providing strategic economic advice in support of policy development and reform across the early childhood, school education and skills portfolio. The Unit aims to become a central hub of expertise in applied economics, supporting various Groups across the Department. The vacancy is for a period of 12 months.

To be successful in this role, you will need:

- Experience in applying economics — both conceptual and empirical — to public policy analysis
- An ability to develop a quick grasp of complex issues including in an unfamiliar context
- A client-focused attitude for delivering solutions and formulating advice
- Mental agility and multi-tasking skills as required for working in a busy and fast-paced environment
- Communication skills to present — both verbally and in writing — ideas and evidence in a well-structured manner to gain influences on stakeholders.

Contact Mr Ian Burrage on (03) 9637 3833 or Mr Chris Chan on (03) 9651 3216. For further information

on the position, including a position description and to apply, please visit www.careers.vic.gov.au, reference number VG/DEECD/SRG/21642

Applications close 6 May 2014 and must address the Key Selection Criteria outlined in the Position Description.

Seminars at Universities

Seminars at Universities

University of Sydney

1 May, 4:00pm, Merewether Room 498

Speaker: Stephanie Heger, University of Washington St. Louis

Topic: We Should Totally Open a Restaurant: Performance Uncertainty and Optimistic Beliefs

8 May, 4:00pm, Merewether Room 498

Speaker: Peter Bossaerts, University of Melbourne and The Florey Institute of Neuroscience and Mental Health

15 May, 4:00pm, Merewether Room 498

Speaker: Lisa Cameron, Monash University

22 May, 4:00pm, Merewether Room 498

Speaker: Pauline Grosjean, University of New South Wales

Topic: It's Raining Men! Hallelujah?

29 May, 4:00pm, Merewether Room 498

Speaker: Julie Moschion, University of Melbourne

For more information, click here or go to <http://sydney.edu.au/arts/economics/research/seminars.shtml>

University of New South Wales

2 May, 3:30pm, ASB 115

Speaker: Keiichi Kawai, University of Queensland

Topic: Optimality of Quota Contract and Agent Gaming in Dynamic Moral Hazard

7 May, 12:00pm, ASB 130

Speaker: Gautam Bose, UNSW School of Economics

For more information, click here or go to <http://www.asb.unsw.edu.au/schools/economics/newsandevents/seminarseries/Pages/default.aspx>

University of Technology, Sydney

7 May, 12:00pm, Building 5, D Block, Level 3, Room 301

Speaker: Tom Cusbert, Reserve Bank of Australia

Topic: Currency Demand during the Global Financial Crisis: Evidence from Australia

For more information, click here or go to <http://www.uts.edu.au/about/uts-business-school/events>