



Lunchtime Seminar

Engineering Trust - Studies on Feedback System Design

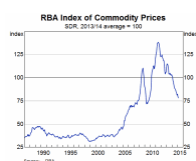
Date: Tuesday 26 May
Time: 12:15 for 12:30pm-1:30pm
Location: RBA, 65 Martin Place, Sydney
Presenter: Ben Greiner, UNSW

Presentations usually conclude between 1.15pm and 1.30pm.

Feedback information, collected from market participants about their trading experiences, can be biased. The rules under which the feedback is given shape the incentives and motivations of participants to report truthfully. Distorted feedback information may hamper trust and trustworthiness in a market. We use theoretical models, empirical data analyses, surveys, and laboratory experiments to study feedback pattern and information flows on market platforms like eBay. The goal is to design feedback systems that lead to more accurate reputation information, more trust, and more efficient trade.

Ben Greiner is an Associate Professor at the School of Economics at UNSW. He works in experimental economics and market design. Prior to joining UNSW in 2008, Ben worked at the Max Planck Institute of Economics and the University of Cologne in Germany, where he also received his PhD, and spent two years as a Postdoc at Harvard University.

[REGISTER NOW](#)



RBA/ESA Student Essay Competition

The Reserve Bank of Australia has launched this year's RBA/ESA Economics Competition, in conjunction with the Economic Society of Australia (ESA) and the UNSW Economics Society. The competition invites students to write an essay on a topical economic issue affecting Australia.

This year, the topic of the essay competition is commodity prices and the Australian economy. Prices for Australia's main commodity exports have fallen sharply since their peaks in around 2011, leading some commentators to declare an 'end of the mining boom'. At the same time, Australia's mining industry is undergoing transition from the investment phase to the production phase. Students are asked to discuss the implications of these changes for the mining, non-mining and trade-exposed sectors of the Australian economy, and the role that economic policy can play in smoothing the transition process.

Prizes for first and second place are \$2,000 and \$1,000 respectively. A \$500 prize will be awarded to the best essay from a first-year student.

The competition is open to students who are currently enrolled in an undergraduate program at an accredited university in Australia. **Entries must be submitted by Wednesday, 12 August 2015.**

New South Wales

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For more details about the competition, students should refer to the [2015 Information Pack](#) on the Economic Society of Australia and the UNSW Economics Society websites.

Winning Essays 2015

The winners will be announced by the end of September 2015. A presentation ceremony, to be hosted by the Reserve Bank of Australia, will be held in October 2015. Competition Enquiries For enquiries about the competition please email: info@unswecosoc.com.

UNSW Economics Society

Q&A Panel

The UNSW Economics Society will be holding a government agencies Q&A panel on the 19th of May at UNSW. The panel will feature speakers from various government agencies talking about their experiences and answering questions from students curious about careers in the public sector. If you are or have been employed by a government agency and are interested in participating in the panel please email Tristan Truuvert at info@unswecosoc.com.



Emerging Economist Series

26 May 2015

The final speaker for the current series will be Bruce Petty.

Cartoonist, film-maker, animator, sculptor and etcher, for over 60 years Bruce's work has appeared in numerous papers, magazines and books including the Monash student newspaper Lot's Wife, the Melbourne Herald, Punch, New Yorker, Bulletin, Daily Mirror, Time, Australian and currently the Age. His films include Money, Karl Marx, Megalomeia, Global Haywire and Leisure which won an Oscar in 1977. His work has appeared in over a dozen books including Petty's Money Book – A Handy Guide To Supply and Demand. He has been described as "the only bloke in the world who can draw the global economy in one frame

Congratulations to the winners of our competition Wei Yee Choong - Lend Lease and Madeline McCure - NSW Treasury. They both win a copy of **Great expectations: Government, entitlement and an angry nation**, Quarterly Essay, Issue 46 (2012) .



CBA Forum 2015

Who is benefiting?

The program is almost finalized for the upcoming CBA Forum which is being hosted by NSW Trade & Investment on Friday 17 July. Registration will be open very soon. [Click here](#) to view the Preliminary Program.

Speakers are confirmed as

- Daniel Masters, NSW Trade & Investment
- Simon Draper, NSW Premier & Cabinet
- David Pearce, CIE
- Brendan Leary, Infrastructure NSW
- Jeff Bennett, ANU
- Peter Dixon, Victoria University
- John Rose, University of SA
- Sam Sangster, Health Infrastructure
- Hugo Harmstorf, IPART
- Peter Abelson, Applied Economics

Pricing will be similar to last year's sell-out Forum. Registration will be open mid-May and we encourage you to register early to avoid missing out.

Jobs in Economics

QUT are looking for a Head, School of Economics and Finance. Email execrec.bne@kpmg.com.au for more information.

Takeover - Book Release

News from the Publisher

ESA NSW has been notified by the publisher that TAKEOVER, the latest book from David Uren the economics editor of The Australian will be released in September.

From the Publisher:

David is the reasoned voice sorely missing in the foreign investment debate that has been hijacked by both the far Left and far Right. TAKEOVER reveals the patterns in Australia's attitudes towards the successive waves of foreign investment and examines the passions which are still fired by ownership of housing and farmland.

David argues that during these peaks of foreign investment interest, governments become susceptible to nationalist pressure and the presence of the foreign investment screening mechanism -- a mechanism that gives legitimacy to extreme voices on both sides at the expense of future investment and growth.