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Newsletter #61

Economic Society of Australia,
New South Wales Branch,
August 2019
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Dear friend,

Welcome to the August Newsletter.

Upcoming Events

ESA NSW Branch - AGM 2019

Notice of Annual General Meeting

Notice is hereby given of the next **Annual General Meeting** of the Economic Society of Australia (NSW)

Details

Date Wednesday 21 August
Time From 6.30 till 8.30pm - please arrive by 6.20 pm
Register By Wednesday 14 August
Nominations To be received by Wednesday 14 August
Location Deloitte, Level 9, 225 George Street, Sydney

If you would like to attend, please register below by Wednesday 14 August. We will need to know that you're coming so that you can get into the building.

Nominations for Council Positions

All positions on Council will be declared vacant. To nominate you must be a financial member and so must your nominators. Nominations for Council positions are due Wednesday 14 August.

To nominate:

Click [here](#) to download the Nomination Form.

Alternatively, you may nominate without a form by simply e-mailing the **administrator** with the following:

- State your name, contact details (address, email and contact number) and position you would like to be nominated for, and copy in at least one other ESA (NSW) financial member (the supporter of your nomination). The person(s) supporting your nomination will be required to follow up with a separate email endorsing your nomination. Please also disclose any possible conflicts of interest, including employer and role and other professional affiliation.
- Include the following text in your email:

I would like to be nominated for a vacant position on the Economic Society of Australia (NSW Branch) Council for 2019-20. I am a financial member of the Society and I have read and agreed to the Council's Governance Statement (available on the 'Governance' section of the website).

Complete the nomination form and send to the [administrator](#). Nomination forms must be received by Wednesday 14 August. If you wish to attend the AGM you will need to register in order to gain access at Security ([register now](#)).

Emerging Economist Series 2019

Dates for the final two lunches are now confirmed -

- Prof. Emeritus Geoff Harcourt, UNSW - 27 September 2019
- Stephen Koukoulas, MD, Market Economics - 11 November 2019

Wayne Byres, Chairman of APRA - EES Lunch

Mr Byres was appointed as a Member and Chair of APRA from 1 July 2014 for a five-year term. He was subsequently reappointed for a second five-year term commencing 1 July 2019.

Mr Byres' early career was in the Reserve Bank of Australia (RBA), which he joined in 1984. After more than a decade with the RBA, including a secondment to the Bank of England in London, he transferred to APRA on its establishment in 1998. Mr Byres subsequently held a range of senior executive positions in APRA, covering both its policy and supervisory divisions. In late 2011, Mr Byres left APRA to take up the appointment as Secretary General of the Basel Committee on Banking Supervision, the global standard setting body for banks based at the Bank for International Settlements in Basel, Switzerland. He held this position until his return to Australia in mid-2014.

Mr Byres is APRA's representative on the Payments System Board, the Council of Financial Regulators, the Trans-Tasman Council on Banking Supervision, the Basel Committee and its oversight body, the Governors and Heads of Supervision

[REGISTER NOW](#)

WEN Event: Lunch & Learn

NSW Women in Economics (WEN) is pleased to announce our next "Lunch and Learn" session: ***The role of women in shaping economic policy***

Our panel of **Joann Wilkie** (NSW Treasury), **Dani Wood** (Grattan) and **Jeremy Thorpe** (PwC) will talk about the role of women – as citizens, economists and policy-makers – in shaping economic policy and how this might change with more women in leadership roles.

Please save the date – **Wednesday, 28 August 12.00pm until 1.30pm** at PwC. A light lunch will be provided.

An invitation will be sent to ESA members shortly.

Latest News

ACE 2019 was held in Melbourne at the Pullman on the Park Hotel on July 15-16. 350 attendees heard keynote presentations from Professor Sir Tim Besley (LSE) and Professor Wendy Carlin (UCL), as well as a stimulating session on the role of economics in public policy by three of Australia's leading public sector economists. A new, and well-received, innovation was a set of six special panel sessions that brought together speakers from government, business and academia to discuss topics including wages growth, diversity, communicating economic ideas and the future of neoliberalism. The almost 100 contributed papers spanned topics from gender and the labour market to financial econometrics to the economic history of the Middle East. The conference dinner, at the Melbourne Cricket Ground, was an opportunity to meet old and new friends and to acknowledge this year's ESA award winners (and to gaze out on the hallowed turf of Australia's number one sports stadium). The conference finished with two Young Economists events - an excellent Young Economist's address on housing in Australia by Professor Rachel Ong (Curtin), and a standing-room only debate on *Millennials in the workforce: lazy and entitled or unfair stereotype*.

Presented papers can be found on the [ESA website](#).

Awards 2019

The Economic Society of Australia offers annual awards to honour distinguished Australian Economists for their contribution to the development of economics. At the ACE 2019 Gala Dinner the following Awards were made:

Distinguished Fellow Award - Professor Kym Anderson - [click here](#) to read Professor Anderson's citation.

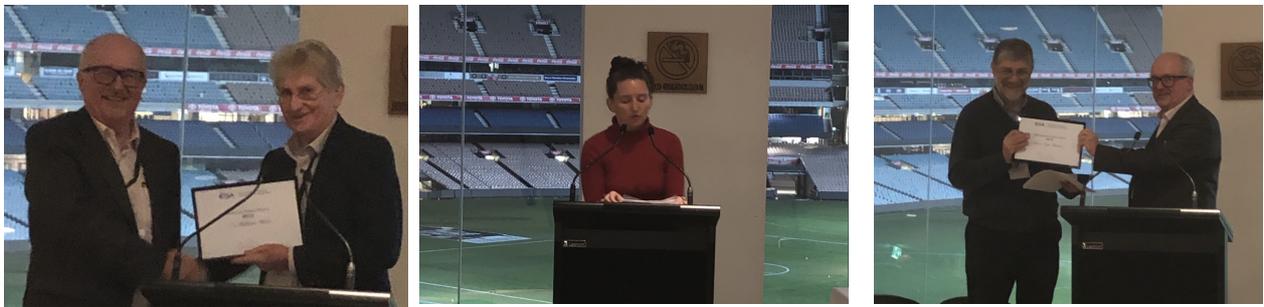
Distinguished Public Policy Fellow Award - Professor Sue Richardson - [click here](#) to read Professor Richardson's citation.

Honorary Fellow Award - Dr Matthew Butlin - [click here](#) to read Dr Butlin's citation.

Young Economist Award - Professor Gigi Foster - [click here](#) to read Professor Foster's citation.

Congratulations to all these worthy recipients.

Unfortunately, Professor Richardson and Professor Anderson were unable to attend the Awards Ceremony due to prior commitments.



Pictured above are the award recipients : L-R ESA National Secretary Associate Professor Russell Ross, presenting the HFA to National President Dr Matthew Butlin; Professor Gigi Foster acceptance speech for the YEA; Dr Butlin with Kostas Mavromaras who accepted awards on behalf of Professor Sue Richardson (DPPFA) and Professor Kym Anderson (DFA).

Click [here](#) for more information on the Society's Awards.

Other Events

What would an Australian version of QE look like?

The RBA has resumed easing monetary policy and, if futures market pricing is to be believed, RBA will take the cash rate below 1% in 2020. As the so-called "zero-bound" for conventional policy is approached discussion about the use of alternative monetary policy, including quantitative easing, will intensify. The RBA has indicated that options involving a deeper rummage around in the monetary policy tool kit have been road-tested but are unlikely to be needed in Australia. We shall see. This event features a panel of eminent economists, academics and bankers and examines what QE and other unconventional policies in Australia may look like, and what the implications of implementation might be.

Speakers

- Ms Lyn Cobley, Chief Executive, Westpac Institutional Bank
- Dr Stephen Grenville AO, Non-resident Fellow, Lowy Institute
- Dr Stephen Kirchner, Program Director, United States Studies Centre

Panel moderated by Ms Su-Lin Ong, Chief Economist, RBC Capital Markets.

Details

Time: 12:30 pm - 2:00

Venue: Ballroom, Four Seasons Sydney, 199 George Street, Sydney

Lunch includes two courses and beverages.

Cost: \$165 member, \$195 non-member, \$1480 table of 8

The panel will take questions from the floor.

There will be no live broadcast of this function.

Enquiries: info@abe.org.au or call 0419 256 339

Register and pay online [here](#)

Lunchtime Seminar: The Digital Revolution and the State. The Great Reversal

Abstract

All of the components of the Digital Revolution, from silicon to software and on to the internet, were spawned by the American state. Now the Digital Revolution has reached take-off velocity, generating such momentum that - far from depending on state subsidy and sponsorship - it is attacking the authority of the state at multiple levels. It even threatens the integrity of the political process on which that authority rests. The deligitimization of the American state as an economic actor not only looks backward, given its failure to buffer its constituents from the economic consequences of the Digital Revolution. It also reaches forward, as the US abdicates from playing any substantive role in the needed, next Green Revolution, where China is poised to play the leading role.

About the Speaker

William H. Janeway is a Special Limited Partner of Warburg Pincus. He joined Warburg Pincus in 1988 and was responsible for building the information technology investment practice. Previously, he was executive vice president and director at Eberstadt Fleming. Dr. Janeway is a director of Magnet Systems and O'Reilly Media. He is an Affiliated Member of the Faculty of Economics at Cambridge University.

Dr. Janeway is a co-founder and member of the board of governors of the Institute for New Economic Thinking. He is a member of the board of directors of the Social Science Research Council and of the Advisory Board of the Princeton Bendheim Center for Finance. He is a member of the management committee of the Cambridge-INET Institute, University of Cambridge and a Member of the Board of Managers of the Cambridge Endowment for Research in Finance (CERF). He is the author of *Doing Capitalism in the Innovation Economy: Reconfiguring the Three-Player Game between Markets, Speculators, and the State*, the substantially revised and extended new edition of the book initially published by Cambridge University Press in November 2012.

Dr. Janeway received his doctorate in economics from Cambridge University where he was a Marshall Scholar. He was valedictorian of the class of 1965 at Princeton University.

Careers and Graduate Opportunities

Advertising an economics position on the ESA website is a good way to get wide exposure for a role. If you would like to

advertise a role on the website, please contact our [administrator](#) for more information. There is a small fee of \$110 inc GST.

Australian Productivity Commission: Assistant Commissioner

Assistant Commissioner (SES Band 1)

We are looking for a person with the capacity to provide strong intellectual leadership for staff working in a demanding policy research environment. The successful applicant will work under the direction of Commissioners and the Commission's Executive to co-ordinate and manage the activities of a nominated inquiry team, to ensure timely and high quality output.

The person we are seeking will have demonstrated strong leadership, management, research and analytical abilities. Strong communication and liaison skills, as well as academic qualifications in Economics, are also essential.

*One role is available for immediate filling, based in Melbourne. A merit pool of suitable candidates will be established, and may be used to fill similar vacancies in either Melbourne or Canberra.

For further information and to apply, please visit the Commission's website at www.pc.gov.au/careers. Applications close on 11 August 2019.

Australian Productivity Commission: Research Economist (APS6) /Senior Research Economist (EL1)

Full Time | Location: Sydney/Melbourne

The Productivity Commission is the Australian Government's independent research and advisory body on economic, social and environmental issues affecting the welfare of Australians. Our role is to help governments make better policies in the interest of the Australian community.

We are seeking highly skilled and motivated economists at the Executive Level 1 and APS Level 6 classifications who are experienced in policy analysis and the development of advice. We offer a stimulating and wide-ranging policy research environment and the opportunity to influence the direction of public policy. In recent years, we have contributed to the design of new policies such as disability insurance and paid parental leave and provided advice in areas such as workplace relations, financial sector regulation and infrastructure financing.

Successful applicants will demonstrate excellent conceptual and analytical skills, communication skills and the ability to work effectively in a team based environment, including supervising and mentoring others to achieve high quality project outcomes, and have academic qualifications in economics.

*A merit pool of suitable candidates will be established, and may be used to fill similar vacancies either on an ongoing or non-ongoing basis.

For further information and to apply, please visit the Commission's website at www.pc.gov.au/careers.

Applications close on 4 August 2019.

DIIS - Head of Division (SES Band 2)

Economic and Analytical Services

The Department of Industry, Innovation and Science drives growth and job creation for a more prosperous Australia, by facilitating economic transformation and boosting business competitiveness.

We are looking for an exceptional leader to join our team as the Head of Division, Economic and Analytical Services - supporting the department and its Ministers to enable globally competitive industries.

The Economic and Analytical Services Division aims to shape policy by providing rigorous, strategic and compelling research, analysis, statistics and policy advice on current and emerging issues affecting business to help deliver the department's aim to drive growth and job creation for a more prosperous Australia, by facilitating economic transformation and boosting business competitiveness.

As a member of our leadership team, you will play a significant role in contributing to the strategic direction of the department, and in achieving the objectives of the Australian Government.

We encourage applications from a wide range of backgrounds – whether government or private enterprise. To be a contender for this role, you need to be a strategic, innovative and self-motivated leader, with outstanding relationship, change management and influencing skills, combined with the drive and initiative to make a difference.

The candidate information pack can be found at www.executiveintelligencegroup.com.au/vacancies (Reference Number 671). Should you require further information please contact Tricia Searson or Karina Duffey on (02) 6232 2200.

Applications close 11:30pm (EST) on **Thursday 15 August 2019.**

Department of Treasury

Do you want to help promote a strong, competitive and diversified economy, and support the State achieve ongoing fiscal sustainability? Well, this exciting new opportunity has just opened up at Treasury!

Manager, Economic Modelling and Wages Policy

Level 8, \$133,296 - \$144,609 pa, PSGOGA plus superannuation

We are looking for a strategic leader with economic experience to oversee a new team and work program in critical areas of economic modelling and wages policy.

About us

Treasury is Western Australia's leading economic and financial policy advisor to the State Government. We provide advice that seeks to promote the public interest by maximising economic and social outcomes to the community. As a central policy agency, we work collaboratively with all public sector agencies to achieve value for money outcomes in service delivery,

policy development and infrastructure investment. Find more information about Treasury's future plans and goals in our new 2018-2021 Strategic Plan and on Treasury website at <http://www.treasury.wa.gov.au/>

About the role

This role will be responsible for leading and managing the new team in the provision of analysis and advice on the implications of significant economic and policy changes, supporting Government's efforts to increase job opportunities, and grow and diversify the economy.

The team has two separate work streams – Economic Policy modelling and Wages Policy.

The successful applicant will be expected to lead a small team of experts modelling policy options and settings across a broad spectrum of policy areas using a range of models and methodologies, and provide advice on the economic assessments of others. For example, you could help Government better understand the potential quantitative implications of shocks such as expanded trade disputes, or policy changes in areas such as tax policy or red tape reduction.

Your team will grow in importance in providing strategic, economic and financial advice on proposed policy options, working across the sector to support evidence-based government decision making.

The role will also include you in working closely with a range of internal and external stakeholders to provide quantitative and policy support to promote financially sustainable and fair wages outcomes across the State's public sector in accordance with the Government's State Wages Policy.

This team is part of the Economic Policy directorate which also supports high quality regulation across the State's public sector, including through the Government's Streamline WA initiative, and provides practical, solutions-focussed advice on the Government's economic strategy, including the Government's Microeconomic Reform Agenda.

Who are we looking for?

We are looking for individuals who can demonstrate they are:

- A strategic leader –able to lead a capable, energetic team and design an effective work program that focuses on outcomes
- An experienced economist – have experience in an economic environment and be able to understand how the economy works and critically assess the implications of economic shocks and policy changes
- Strong Analytically –competent in quantitative data and can see the bigger picture and link analysis to outcomes
- Strong Communicators – a pro-active leader who can work collaboratively with internal and external stakeholders, develop partnerships and communicate effectively at all levels and deliver results.

You will also need to align with Treasury values of innovative thinking, committed people and working collaboratively.

How to Apply

Apply online (<http://www.jobs.wa.gov.au/>). Remember to click the "Submit" button at the end of your application. To apply, you will need to:

- Complete the online application form.
- Provide a covering letter (no more than one page) explaining your interest in the position and what you would bring to the role.
- Attach a comprehensive CV that clearly shows you have relevant transferable skills and experience and highlights your past key achievements (in Word or PDF format).
- Nominate two referees (preferably recent supervisors) who can comment on your skills, abilities, depth of experience and work performance; and
- Submit a full academic transcript(s) and relevant qualifications.

The Role Statement is attached. All capabilities outlined in the attached Treasury Capability Framework and the Role Statement will be assessed later in the process.

It is anticipated that further assessment will be held in the weeks commencing 26 August 2019.

This process may be used to fill future similar permanent or fixed-term positions that may arise in the next 12 (twelve) months.

Please ensure you have plenty of time to submit your application to allow for unanticipated problems as late and proforma applications will not be accepted. If you are having problems lodging your application online, please contact recruitment@treasury.wa.gov.au or (08) 6551 1417.

Recruitment Arrangements

Applicants who have been shortlisted for further assessment will be required to provide the details of two referees who can comment effectively on your skills and abilities, depth of experience and work performance. It is preferred that your referees are either current or recent supervisors rather than peers or subordinates.

For further information:

For further information about this position, please contact Andrew Dolling: andrew.dolling@treasury.wa.gov.au or (08) 6551 4689 or 0409 320 427 (not to be contacted for assistance with lodging your application).

Closing date: Wednesday 21 August 2019 at 9.00 pm (WST)

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