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Newsletter #49

Economic Society of Australia,
New South Wales Branch,
July 2018
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Dear friend,

Please find below the ESA NSW Branch Newsletter for July 2018.

Upcoming Events

Note - there is no lunchtime seminar in July.

ACE2018

There's still time to register for ACE 2018. We welcome registrations right up to the day of the Conference. Make sure you get in quickly, as spaces are limited.

Our four day program is jam packed full of great content as well as the following functions which are available to delegates at a reduced rate.



[CLICK HERE TO VIEW PROGRAM](#)

Latest News

National Economic Panel - Latest Poll

Pricing of road-use for electric vehicles should be the same as fossil fuel-powered vehicles

For our June Poll we put the following proposition to our panel: "Pricing of road-use for electric vehicles should be the same as fossil fuel-powered vehicles."

Background information (provided to panellists)

Electric car users currently enjoy a number of subsidies (concessions) from governments in Australia. Electric car users do not pay the 40 cent per litre fuel tax (excise) which goes towards funding Australian roads.

The luxury car tax of 33 per cent commences at a higher level of car price for electric cars than for other vehicles (\$75,526 versus \$65,094). Electric cars made by Tesla can cost \$150,000 to \$200,000. Some Australian states and territories offer discounts on stamp duty and on car registration for electric cars which are not offered to other cars.

Electric cars are powered by batteries which can be recharged through plugging into electricity sources, such as from vehicle power stations using electricity supplied from the national electricity grid.

The petrol consumption of cars varies with a number of factors not directly related to road use, including the age and condition of the vehicle, the size of the car and the type of car used.

* Collaborator credits: we would like to thank Margaret Arblaster for her assistance in framing this poll question and for her expert overview of the results.

[Read the Poll Results](#) and [Margaret's Overview of the Results](#)

We're always on the lookout for good questions to put to the NEP. Submit your question ideas [here](#).

Regards

Other Events

ABE Briefing - Developments in housing markets

Australian Business Economists (ABE) are pleased to present a lunchtime briefing and discussion with Wayne Byres, Chairman, Australian Prudential Regulation Authority (APRA). Mr Byres will canvass APRA's current views of the mortgage lending market, its regulatory and supervisory strategy, and the health of bank balance sheets. Mr Byres will take questions from the floor.

Details

- Time: 12:30 pm - 2:00
- Venue: Ivy Ballroom, 320 George Street, Sydney
- Cost: \$175 members, \$205 non-members, \$1950 tables of ten guests
- Lunch included two course and beverages

To Register

Click [here](#) to book online.

Enquiries: info@abe.org.au or call 0419 256 339

Mr Wayne Byres - BEc (Hons), MAppFin, SF Fin

Chairman of the Australian Prudential Regulation Authority (APRA)

Mr Byres was appointed as a Member and Chairman of APRA from 1 July 2014 for a five-year term. Mr Byres' early career was in the Reserve Bank of Australia (RBA), which he joined in 1984. He transferred to APRA on its establishment in 1998 and held a number of senior executive positions in APRA's policy divisions and supervisory divisions. In 2011, he was appointed to the role of Secretary General of the Basel Committee on Banking Supervision (BCBS), based at the Bank for International Settlements in Basel, Switzerland. Mr Byres is APRA's representative on the Payments System Board, the Council of Financial Regulators, the Trans-Tasman Council on Banking Supervision, the Basel Committee and its oversight body, the Governors and Heads of Supervision.

Lighthouse Lecture on China's New Business Cycle

After seven years of continuous slow down in economic growth, the Chinese economy had experienced a new business cycle that was very different from before.

Professor Yang Yao, Dean of the National School of Development, Peking University will characterise the stylised facts of this new business cycle, and discuss how government policies can be implemented to boost the economy in response to mounting international uncertainties. Particular attention will be paid to the role of monetary policy in stimulating the economy.

Click [here](#) to register for this event - RSVP by 12 July

Contact [Kevin Newport](#) for more details about this event - (02) 9850 4833

This Lighthouse Lecture is being held with the support of the Economic Society of Australia - New South Wales Branch

National CGE Workshop 2018 – Sydney, NSW

National CGE Workshop 2018 – Sydney, NSW

This year the Centre of Policy Studies, Victoria University, will partner with the NSW Department of Premier and Cabinet to host the National CGE Workshop on Monday August 13th in Sydney, with an advanced GEMPACK course held in the same venue the following day.

The workshop offers a forum for advanced and beginning CGE modellers and interested observers alike to share their work and learn about the latest developments in the field.

For more information and to register or submit an abstract for consideration, please visit <https://www.vu.edu.au/about-vu/news-events/events/sydney-cge-workshop-gempack-courses-august-2018>



Centre for Economic and Regional Development

Careers and Graduate Opportunities

Advertising an economics position on the ESA website is a good way to get wide exposure for a role. If you would like to advertise a role on the website, please contact our [administrator](#) for more information. There is a small fee of \$110 inc GST.

Below are some recent opportunities:

Two Positions - NSW Department of Industry

The NSW Department of Industry has two job opportunities available.

Agency overview

The NSW Department of Industry leads the state government's contribution to making NSW a place where people want to live and work and businesses choose to invest and grow.

We support all areas of economic activity where NSW has competitive strengths. We also have responsibilities for:

- skill formation and development to match industry demand
- partnering with stakeholders in stewardship and sustainable use of the state's natural resources.

Our strategies are built on close relationships to understand industry's needs. We deliver a wide range of training and specialist advisory services; and we help to secure efficient and dependable government decision-making that contributes to business confidence.

Skills and Economic Development is a division of Industry that focuses on:

- Sustaining the conditions for economic development
- Support for increasing jobs and investment in NSW
- Skills development programs for employment.

The NSW Department of Industry is an inclusive workplace which promotes diversity and encourages flexible working arrangements.

Jobs for NSW overview

Jobs for NSW is a private sector led NSW Government-backed initiative which aims to make the NSW economy as competitive as possible and therefore help create new jobs across the State. We utilise high level private sector expertise and the \$190 million Jobs for NSW Fund to transform the NSW economy by targeting future growth opportunities and the workforce to support them.

Senior Policy Officer

- Utilise your economic analysis skills to join a dynamic team
- Multiple ongoing/temporary fixed term opportunities based in Sydney CBD
- Clerk grade 9/10 Salary from \$105,409 plus super and annual leave loading

Do work that matters

We are seeking highly skilled individuals with economic capabilities to develop and apply economic, cost benefit and financial models. A key focus of this role is to ensure investment and policy decisions are based on solid evidence of the likely return to State.

The role sits in the Strategic Program and Projects team within the Economic Policy, Enablers and Analytics Branch; however this role will largely service **Jobs for NSW**.

For more information about the Department of Industry – Jobs for NSW, [click here](#).

What will it take?

- Proven economic analytical capabilities
- Ability to research, analyse and review complex policy and economic issues, including identifying emerging issues
- Proven experience developing evidence based options, and recommending solutions to resolve problems and mitigate risks
- Superior interpersonal skills to build and maintain relationships with key stakeholders
- Ability to prepare correspondence, written reports, publications, and briefs, that are informative

and aligned with agency requirements, to respond to Agency and/or Government requests

Click [here](#) for full position description

Applying for the Role

Please include your resume and a brief cover letter demonstrating your experience and outlining your suitability for the role. Click [here](#) to apply for this position.

For a confidential discussion contact: Lee Holloway, A/g Director on 02 9338 6636 or [email](#)

Applications Close: 12 July 2018

A recruitment pool may be created for ongoing and temporary roles of the same role or role type that may become available for filling over the next twelve months.

Manager, Strategic Programs and Projects

- Utilise your economic analysis experience to inform strategic policy and investment decisions
- Temporary full time opportunities based in Sydney until June 2019
- Clerk Grade 11/12 - Salary from \$121,917 plus super and annual leave loading

Do work that matters

We are seeking highly skilled individuals with economic capabilities to lead the development and application of economic, cost benefit and financial models. A key focus of this role is to provide evidence-based analysis to underpin investment decisions, and to succinctly identify returns to the State from these investments

The role sits in the Strategic Program and Projects team within the Economic Policy, Enablers and Analytics Branch; however this role will largely service *Jobs for NSW*.

For more information about the Department of Industry – Jobs for NSW, [click here](#).

What will it take?

- Proven economic analytical abilities
- Ability to lead and contribute to a range of strategic policy projects that identify market gaps and evidence-based policies and programs to respond these gaps
- Superior interpersonal skills to build and maintain relationships with team members and key stakeholders
- A willingness to facilitate a culture of achievement by providing direction, guidance and support to staff

Click [here](#) for full position description.

Applying for the Role

Please include your resume and a brief cover letter demonstrating your experience and outlining your suitability for the role. Click [here](#) to apply for this position.

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Applications close: 12 July 2018

A recruitment pool may be created for ongoing and temporary roles of the same role or role type that may become available for filling over the next twelve months.

Opportunities with the Department of Treasury and Finance

The Department of Treasury and Finance (DTF) provides specialist fiscal, economic and statistical advice and services to the Northern Territory Government to ensure long-term economic development through effective management of public sector resources. Territory Revenue Office (TRO) is a division of DTF whose role is to administer and provide advice on the Territory's main own-source revenues and related grant and incentive schemes.

Various opportunities currently exist in the Territory Revenue Office (TRO)

Current opportunities

Assistant Director Legislation, Advisory and Review – SA01

As the Assistant Director Legislation, Advisory and Review in TRO, you will manage policy review, development and administration of the Northern Territory's taxation and royalty laws and associated grant and incentive schemes and provide leadership and guidance to staff as part of building a high performing team.

For more information, access the [job description](#).

Principal Revenue Analyst – AO7

As a principal revenue analyst in TRO, you will undertake complex tax assessments and

provide technical advice; conduct compliance and audit activities; support tax and royalty payers with meeting their revenue obligations; undertake research, review and development of revenue laws and associated grant schemes; and reviewing administrative decisions and manage litigation.

For more information, access the [job description](#).

Senior Revenue Analyst – A06

As a senior revenue analyst in TRO, you will undertake complex tax assessments; provide technical advice to taxpayers and their advisers; conduct compliance and audit activities and support tax and royalty payers with meeting their obligations; undertake research, review and develop revenue laws and associated grant and incentive schemes; and review administrative decisions and manage litigation.

For more information, access the [job description](#).

Revenue Analyst – A05

As a revenue analyst in TRO, you will undertake complex tax assessments; provide advice to taxpayers and their advisers; administer own-source revenue and home incentive schemes, including managing debt recovery; conduct compliance and audit activities and support tax and royalty payers with meeting their revenue obligations; undertake research; and review of revenue laws and associated grant and incentive schemes; assist in developing revenue policy and legislation; and assist in reviewing administrative decisions.

For more information, access the [job description](#).

Revenue Officer – A04

As a revenue officer in TRO, you will undertake routine tax assessments; administer home ownership incentives and respond to enquiries; assist in monitoring tax and royalty payers and participate in compliance and audit activities; assist in researching revenue laws and associated grant and incentive schemes; assist with developing revenue policy and legislation; and assist in reviewing administrative decisions.

For more information, access the [job description](#).

Further Information and How to Apply

For further details please visit our [Careers website](#).

Applications close on 11 June 2018 and should be submitted via the [Careers in Government website](#).

Opportunity with the Australian Fisheries Management Authority (AFMA)

The Australian Fisheries Management Authority (AFMA) aims to provide ecologically sustainable and economically efficient Commonwealth fisheries, through understanding and monitoring Australia's marine living resources and regulating and monitoring commercial fishing, including domestic licensing and deterrence of illegal foreign fishing.

The Fisheries Management Branch (FMB) is a division of AFMA. It is responsible for developing and implementing policies, management arrangements and administering research and stock assessment processes which are consistent with AFMA's legislative objectives for fisheries.

Current opportunity

APS 6 Economist

Policy Environment Economics and Research

Duties

The Economist assists the Policy Manager to deliver services in the Policy, Environment, Economics and Research Section by undertaking economic research, analysis and providing sound economic advice to improve fishery management outcomes.

Notes:

Relocation assistance will not be provided for this vacancy.

AFMA's method of submission for applications is via our online Recruitment system. Please check our website <http://www.afma.gov.au/about/careers/working-at-afma/> for more information on how to apply.

Before applying for this vacancy we advise you read the Position Description for this role and the Integrated Leadership System (ILS) tool associated with the APS classification of this

vacancy. Further information can be found on AFMA's website.

Eligibility

Extensive experience and/or tertiary qualifications in economics (preferably Honours level or higher) is highly desirable.

All applicants must be Australian citizens. AFMA staff are employed under the Australian Public Service Act 1999.

The preferred applicant will be required to hold or be able to obtain and maintain a Baseline security clearance.

Contact Officer: Nigel Abery (02) 6225 5303. **Closing Date** for applications: Sunday 15 July 2018

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