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In this Edition

[UPCOMING EVENTS](#)
[LATEST NEWS](#)
[OTHER EVENTS](#)
[CAREERS & GRADUATE OPPORTUNITIES](#)

Newsletter #60

Economic Society of Australia,
New South Wales Branch,
July 2019
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Dear friend,

Welcome to the June Newsletter.

On Thursday 27 June, we were very fortunate to hear from **Maxine McKew** at our Emerging Economist Series lunch. Maxine traversed a diverse range of topics, in keeping with her diverse experience across journalism, politics, policy and most recently, academia. She shared some fascinating insights and advice for the young economists in the room. Amongst other topics, she spoke about dealing with uncertainties and adversity in work and in life; the importance of being wary of conventional wisdom, especially in today's rapidly changing political climate; and the need for today's politicians to engage the public on the substance of policies in an accessible way. Maxine was also an extremely engaging speaker and had the audience hooked!

Wayne Byres, Chairman at APRA will be our next guest for lunch on 7 August. If you have not subscribed to the Series but are keen to attend this event you can do so by [registering now](#).

Upcoming Events

Lunchtime Seminar: Nordic Electric Vehicle Policy

Nordic Electric Vehicle Policy

Electric vehicles took centre stage in the 2019 federal election, with Labor announcing a target of 50% new EV sales by 2030 and the Coalition Government committing to the development of a National Electric Vehicle Strategy.

Electric Vehicle uptake could help curb Australia's growing greenhouse gas transport emissions (that now make up 19% of national emissions), improve air quality, benefit human health, lower transport costs, reinvigorate an Australian car manufacturing industry, establish an EV battery industry and create smarter, cleaner cities. It will also require a rethink around the fuel excise which provides the government with a revenue stream of \$17billion per annum. While there is some progress on EV policies and incentives at the sub-national level, a transition to EVs requires a national strategy, which isn't due for another 12 months.

Norwegian policies serve as a useful roadmap for OECD members suffering from low uptake, such as Australia. Norway's success has been driven by government leadership, creating a policy environment to drive a large-scale and permanent shift to EVs. This presentation is intended as an

overview of the various policy levers at play in helping Norway to reach its aim to phase out sales of all fossil fuel vehicles by 2025.

Audrey Quicke is a researcher in the Climate and Energy Program at The Australia Institute. She consciously pursued degrees in both environmental science and law to empower her with the tools to advocate for science-lead policy; particularly in the context of climate change. A combination she has been able to employ at the NSW Office of Environment and Heritage (Atmospheric Chemistry Department), the NSW Environmental Defenders Office, and through the Aurora Native Title Internship Program.

She was awarded the Sydney University Sustainability Scholarship and has spent time at the University of Iceland, focusing on climate change and environmental management.
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Wendy Carlin is Professor of Economics in the Economics Department at University College London (UCL) and Research Fellow of the Centre for Economic Policy Research (CEPR), London. Professor Carlin leads the CORE project, which is changing the way economics is taught around the world.
Professor Carlin will be speaking on **The future of economics and economics education - insights from machine learning**

Timothy Besley is School Professor of Economics and Political Science and W. Arthur Lewis Professor of Development Economics at the London School of Economics and Political Science (LSE). Professor Besley is a former member of the Bank of England Monetary Policy Committee and since 2015 has been a member of the UK's National Infrastructure Commission.
Professor Besley will be speaking on **Why policy economists should study the dynamics of culture**

KEYNOTES

REGISTER NOW

Latest News

Journal Subscription Costs



From 1 July 2019, the cost of subscriptions to the *Economic Record* and *Economic Papers* will increase to reflect their cost. The new price will be \$55.60 pa for one journal and \$112.50 for both



Other Events

The end of the commodity super cycle and the need for a new economic plan
Australian Business Economists (ABE) are pleased to present a lunchtime briefing and discussion with Dr Adrian Blundell-Wignall Adjunct Professor, School of Economics, University of Sydney & Former Special Advisor, Financial Markets, OECD.

Adrian will canvass: the global outlook - the USA, trade wars, Brexit and China - and what it means for the Australian economy and the markets outlook over the medium term; why Australia is very poorly placed as our key growth drivers come under threat; and the urgent need for a plan and what it might look like.

Bookings

ABE offer an on-line booking and payment facility

To book on-line, please click [here](#)

Or go to to [abe.org.au](#) > Forthcoming events.

Details

Time: 12:30 pm - 2:00 pm

Currency Museum, Reserve Bank of Australia, 65 Martin Place, Sydney

Cost: \$75 members, \$95 non-members

A working lunch will be served.

Enquiries: info@abe.org.au or call 0419 256 339

Adrian Blundell Wignall

Adjunct Professor, School of Economics, University of Sydney; Former Special Advisor for Financial

Markets and Director, Financial Affairs Directorate, at the OECD; Chairman and portfolio manager for The Anika Foundation, board member OECD pension fund.

Senior positions:

- 2002 Citigroup (Australia, Ltd) Director, Head of Equity Strategy Research.
- 2000 Executive Vice President, Head of Asset Allocation, BT Funds Management.
- 1993 Head of Derivative Overlays and Levered Products at Bankers
- 1991 Head of Research Department, Reserve Bank of Australia.

Early career: Economist positions in: the OECD Economics Department, the Reserve Bank of Australia and the Economic Planning Advisory Council of Australia.

Education: 1st class Honours degree and PhD in Economics from Cambridge University, UK.

Publications: Extensive publications on financial markets and monetary policy in learned journals and books, as well as broker analyst studies and reports.

Most important achievement: Founder and Chairman of The Anika Foundation, a rapidly growing and high profile charity which provides education research scholarships in the area of adolescent mental health, depression awareness and suicide.

Recent developments in the Australian and global economies

The Anika Foundation and Australian Business Economists are pleased to present a lunch in support of The Anika Foundation with a briefing by Dr Philip Lowe, Governor, Reserve Bank of Australia -

Recent developments in the Australian and global economies.

Details:

- Time: 12 noon for 12:30 pm (Concludes 2:00 pm)
- Venue: Grand Ballroom, The Westin Sydney, No 1 Martin Place
- Lunch includes two courses and beverages
- Donation: \$2250 tables of ten guests each, \$225 individual seats Donations are tax deductible and GST-free

The Governor has agreed to take questions from the floor. There will be no live broadcast of this function. NAB is hosting this lunch by way of generous support for The Anika Foundation.

To Book

ABE offers an on-line booking and payment facility

Click [here](#) to book on-line.

Please direct enquiries to info@abe.org.au or 0419 256 399

The Anika Foundation

The Anika Foundation was established in 2005 to raise funds for the purpose of supporting research into adolescent depression and suicide, which have become amongst the most significant (but least well considered) medical and social problems of our time. The Anika Foundation is governed by a Board comprising Dr Adrian Blundell-Wignall (Chair), Dr Philip Lowe, Mr Glenn Stevens, Mr Jeff White, Mr Crispin Murray, Mr Paul Brennan, Professor Philip Mitchell, Ms Danae Blundell-Wignall, Mr Tate Dogan. Funds are raised for an endowment that is invested by professional fund managers working on a completely voluntary basis. Income from the fund is used to sponsor prizes for research, community and school initiatives, in perpetuity, in the area of adolescent depression and suicide. The Anika Foundation provides an opportunity for corporate Australia to make a difference in an area that affects at least 1 in 4 families. All donations are fully tax deductible, and donors are permanently listed on the website. For further details please visit: anikafoundation.com

Dr Philip Lowe

Philip Lowe is Governor of the Reserve Bank of Australia. Dr Lowe holds a PhD from the Massachusetts Institute of Technology and a B.Comm (Honours) in Economics/Econometrics from the University of New South Wales. He has authored numerous papers, including on the linkages between monetary policy and financial stability. He commenced as Governor in September 2016. He is Chair of the Reserve Bank Board and Payments System Board, and Chair of the Council of Financial Regulators. He also serves on the FSB Steering Committee. Prior to his current role, he held the positions of Deputy Governor, Assistant Governor (Economic) and Assistant Governor (Financial System). He also spent two years with the Bank for International Settlements working on financial stability issues. Dr Lowe is Chair of the Financial Markets Foundation for Children and a director of The Anika Foundation. Dr Lowe is a signatory to The Banking and Finance Oath.

Careers and Graduate Opportunities

Advertising an economics position on the ESA website is a good way to get wide exposure for a role.

If you would like to advertise a role on the website, please contact our [administrator](#) for more information. There is a small fee of \$110 inc GST.

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