



Update Your Profile

[Log In To Update](#)

In this Edition

[EVENTS](#)
[ACE2017](#)
[LATEST NEWS](#)
[EMINENT SPEAKER SERIES](#)
[PARTNER EVENTS](#)
[CAREERS](#)

Newsletter #37

Economic Society of Australia,
New South Wales Branch,
June 2017
Connect with us on LinkedIn



Dear friend,

Welcome to ESA NSW's June newsletter.

ACE2017 - Economics for Better Lives



Back in Sydney for the first time in 7 years, the Australian Conference of Economists is Australia's longest running and most comprehensive conference aimed at expanding the quality of the profession and the debate on economic topics.

See the lens of economics being applied to an ever widening range of subjects, from infrastructure to mental health, the macro and the micro - bridging the gaps between growth and affordability to well-being and equality.

[Find out more or Register Now via the ACE2017 website](#)

Latest News

Economists' Humorous Talent Night - Volunteers Wanted

Economists Humorous Talent Night - Volunteers Wanted

Calling for volunteers with talents for a funny night of short 10 minute performances in the areas of:

- Music/Vocal/Ensemble

- Comedy
- Skit
- Magic
- Dance

All acts welcome. No actual talent required!

The Economists Humorous Talent Night is part of ACE2017 which is being hosted by the NSW Branch. You don't need to be attending ACE to be part of this event.

When: Wednesday 19 July, 6.00pm

Where: Sofitel, Level 3 (following Welcome Drinks)

Register your interest in performing or organising an act by 5pm, Friday 30 June 2017 (send email to helene@aevents.com.au)

Slots will be allocated on a first-in, first-served basis.

NEP Poll 18

Australian Federal Budget 2017 - Outsourcing Economic Forecasting



NEP Poll 18 (May) Australian Federal Budget 2017 - Outsourcing Economic Forecasting

We asked our panel for their opinions on the following proposition:

"Given the Commonwealth Treasury's ongoing difficulty in making accurate forecasts of some of the key economic variables underpinning the Budget – in particular nominal GDP growth – the Government should 'outsource' the economic forecasts used in framing the Budget to an independent agency (such as the Parliamentary Budget Office), as now happens in the United Kingdom."

[Check out the results of this Poll](#) on the ESA Monash Forum website and read the overview of the poll results by one of our panellists, [Saul Eslake](#).

Collaborator credits: we would like to thank Saul Eslake for his assistance in framing this poll question and for his expert overview of the results.

Eminent Speaker Series

Dr John C Williams took office as President and Chief Executive Officer of the Federal Reserve Bank of San Francisco on March 1, 2011. In this role, he serves on the Federal Open Market Committee, bringing the Fed's Twelfth District's perspective to monetary policy discussions in Washington.

We are delighted that Dr John C Williams is visiting Sydney as part of the Society's 2017 Eminent Speaker Series.

Here are two opportunities for you to hear what President Williams has to say about the economy.

Speed Limits and Stall Speeds: Fostering Sustainable Growth in the US

ABE are pleased to present a lunchtime briefing and discussion with

Dr John C Williams
President and Chief Executive Officer
Federal Reserve Bank of San Francisco

*Speed Limits and Stall Speeds:
 Fostering Sustainable Growth in the United States*

Tuesday 11 July 2017

Dr Williams is visiting Sydney as the Economic Society of Australia's Eminent Speaker. He has kindly accepted our invitation to speak.

Details

Date: Tuesday 11 July 2017

Time: 12:30 pm - 2:00 pm

Venue: The Ivy Ballroom, 320 George Street, Sydney

Lunch includes two courses and beverages.

Cost: \$175 members, \$205 non-members, \$1950 tables of 10

Register and pay online [here](#) or with form overleaf

Enquiries: info@abe.org.au or call 0419 256 339

Dr Williams has agreed to take questions from the floor.

We offer an on-line booking and payment facility.

To book on-line, please click [here](#)
Or go to [abe.org.au](#) > Events. Or, register on the form overleaf >>>

Registrations are transferable. Please advise us by phone or email as soon as you can. Cancellations advised five working days before the seminar will be reimbursed in full. For cancellations notified less than five working days before the event, no refund will be made.

Dr John C Williams

John C. Williams took office as President and Chief Executive Officer of the Federal Reserve Bank of San Francisco in March, 2011. In this role, he serves on the Federal Open Market Committee, bringing the Fed's Twelfth District's perspective to monetary policy discussions in Washington.

Dr Williams was previously the executive vice president and director of research for the San Francisco bank, which he joined in 2002. He began his career in 1994 as an economist at the Board of Governors of the Federal Reserve System, following the completion of his PhD. in Economics at Stanford University.

Dr Williams' research focuses on topics including: monetary policy under uncertainty; innovation; and business cycles. He has collaborated with economists from throughout the country and across the globe to examine economic and policy issues from different perspectives, and has published numerous articles in leading research journals.

Dr Williams most recently served as the managing editor of the International Journal of Central Banking. Previously, he served as associate editor of the American Economic Review. Additionally, he served as senior economist at the White House Council of Economic Advisers and as a lecturer at Stanford University's Graduate School of Business.

Prior to completing his doctorate at Stanford, he earned a Master's of Science with distinction in economics from the London School of Economics in 1989, and an AB with high distinction from the University of California at Berkeley in 1984. Dr Williams, 54, is a native of Sacramento, California. He is married with two sons and resides in the San Francisco Bay Area.

Australian Business Economists (ABE) aims to encourage greater understanding of economic issues by fostering debate in the financial markets, business and commercial sectors and across the community in general. Visit us at: [abe.org.au](#)

Australian Business Economists
email: info@abe.org.au phone: 0419 256 339
web: [abe.org.au](#)
post: PO Box 7267, Bondi Beach 2026, Australia

Register online [here](#)

The Global Growth Slump: Causes and Consequences

Lighthouse Lecture Series - The Global Growth Slump: Causes and Consequences

Economic growth has slowed across the globe. The global growth slowdown reflects fundamental changes in trends in demographics and productivity. For example, trend real GDP growth in the United States is currently 1.6 percent, the slowest pace in memory. Similar slowdowns are seen in advanced economies across the globe. Nor are emerging market economies immune from this trend, as labor force growth slows to a trickle and the rapid gains in productivity growth associated with earlier stages of economic development are in the rear view mirror.

This slowdown has enormous consequences for economies going forward. Demographic trends imply worsening dependency ratios and government finances. Slowing real income growth and rising income inequality may undermine support for policies favoring longer-term economic growth. Finally, a slow growth global economy is associated with lower real interest rates, which creates challenges for monetary policy and financial stability. Countries need to prepare for the challenges of slow global growth before the next economic storm hits.

As the President and Chief Executive Officer of the Federal Reserve Bank of San Francisco (FRBSF), Dr John C Williams is a foremost economist in U.S. monetary policy decision-making. Dr Williams monitors economic and financial trends through the lens of the Federal Reserve System's dual mandate: maximum employment and price stability in the domestic setting. The FRBSF covers the largest territory in the Federal Reserve System, encompassing the Western-most states.

Please register your attendance below and join us in welcoming Dr Williams to the Lighthouse Lecture Series - The Global Growth Slump: Causes and Consequences on Tuesday 27 June.

Register Now

Partner Events

The Treasurer's post-Budget Lunch

Australian Business Economists and Infrastructure Partnerships Australia are pleased to present a lunchtime briefing and discussion with The Hon Dominic Perrottet MP, Treasurer, New South Wales - The Treasurer's post-Budget Lunch. This briefing includes an update from Mr David Deverall, Chief Executive of NSW TCorp on the TCorp borrowing program. The Treasurer and Mr Deverall have agreed to take questions from the floor. There will be no live broadcast of this function.

Details

- Date: Wednesday 21 June 2017
- Time: 12:00 noon - 2:00 pm
- Venue: Hilton Sydney, 488 George Street, Sydney
- Cost: \$165 members, \$195 non-members, \$1850 tables (of 10 guests each)

Lunch includes two courses and beverages.

Registration

Click [here](#) to register online.

Enquiries: info@abe.org.au or call 0419 256 339

About the Speakers:

The Hon Dominic Perrottet MP, Treasurer, New South Wales

Dominic Perrottet was appointed as Treasurer and Minister for Industrial Relations in January 2017. He has served as the state member for Hawkesbury since March 2015 having represented the seat of Castle Hill from 2011. He was elected as Deputy Leader of the New South Wales Liberal Party in January 2017. Dominic served previously as Minister for Finance, Services and Property and as Minister for Finance

and Services. Before entering parliament, Dominic worked as a solicitor at Henry Davis York in the areas of banking restructuring and insolvency law. He grew up in the Hills District and was educated at Redfield College and Oakhill College before graduating from Sydney University with a commerce/law degree.

Mr David Deverall, Chief Executive, NSW Treasury Corporation

TCorp is the central borrowing authority for NSW with a balance sheet of AUD\$66 billion. TCorp also manages approximately AUD\$70 billion of assets on behalf of NSW public sector clients, placing it among Australia's top ten investment managers. David joined TCorp as Chief Executive in February 2016. Before TCorp, David was CEO and Managing Director of Hunter Hall International. He was also a non-executive director at Charter Hall Group. David was previously CEO of Perpetual Limited. During his tenure at Perpetual, David was also chairman of the peak wealth management industry body, The Financial Services Council. David was Group Head of Funds Management at Macquarie Group.

Careers

Keep an eye on our jobs page as opportunities sometimes come up after the newsletter has been distributed.

TfNSW job opportunities

As Transport for NSW, we are the lead agency for the NSW Transport cluster, employing more than 25,000 people. Our businesses include Roads and Maritime Services(link is external), Sydney Trains, NSW Trains, and State Transit Authority(link is external). Right now we're delivering the largest transport infrastructure program this nation has ever seen - \$41.5 billion of investment for game-changing projects like Sydney Metro and Sydney Light Rail that will shape our cities, centres and communities for generations to come. Whether your role is building the infrastructure icons of the future, improving the transport experience for our customers or innovating how we do business, we will value and reward your contribution. We're proud to offer our people interesting, challenging and rewarding work across a range of professions, in a respectful environment centred on career progression, development and flexibility.

There are a number of job opportunities available

- **Benefit Realisation Management Analyst (Roads or Transport) x 2**, Permanent - Full-time, Sydney.
Reference No: 00005BFD, Grade (Salary): TfNSW Transport Service Grade 8 \$106,916.00-\$119,745.00.
Closing Date: 11:59 PM Monday, 12 June 2017
- **Senior Benefits Realisation Management Officer - (Roads or Transport) x 1**, Permanent - Full-time, Sydney.
Reference No: 00005AT7, Grade (Salary): TfNSW Transport Service Grade 9 \$123,116.00-\$137,889.00.
Closing Date: 11:59 PM Monday, 12 June 2017

TfNSW Jobs Notification - 19/05/2017

- **Business Case Advisory Analyst x 1**, Permanent - Full-time, Sydney.
Reference No: 00005ACK, Grade (Salary): TfNSW Transport Service Grade 8 \$106,916.00-\$119,745.00.
Closing Date: 11:59 PM Sunday, 4 June 2017
- **Economic Analyst - Evaluation and Guidelines Advisory x 2**, Permanent - Full-time, Sydney.
Reference No: 00005AK0, Grade (Salary): TfNSW Transport Service Grade 8 \$106,916.00-\$119,745.00.
Closing Date: 11:59 PM Sunday, 4 June 2017
- **Senior Assurance Officer X 2**, Permanent - Full-time, Sydney.
Reference No: 00005AUZ, Grade (Salary): TfNSW Transport Service Grade 9 \$123,116.00-\$137,889.00.
Closing Date: 11:59 PM Sunday, 4 June 2017
- **Senior Economic Analyst - Guidelines Advisory x 1**, Permanent - Full-time, Sydney.
Reference No: 000058NC, Grade (Salary): TfNSW Transport Service Grade 9 \$123,116.00-\$137,889.00.
Closing Date: 11:59 PM Sunday, 4 June 2017
- **Transport Finance Modeller - Analyst x 1**, Permanent - Full-time, Sydney.
Reference No: 00005ACL, Grade (Salary): TfNSW Transport Service Grade 8 \$106,916.00-\$119,745.00.
Closing Date: 11:59 PM Sunday, 4 June 2017

Economic Regulation Authority (ERA)

About ERA

The Economic Regulation Authority (ERA) is an independent statutory authority established by the Parliament of Western Australia. As the economic regulator for WA, the ERA has the purpose of benefiting the WA community by promoting an efficient and customer focused economy.

The ERA has three main functions; regulation of utilities, ensuring the effectiveness of the energy market, and to conduct independent inquiries on matters referred to the ERA by the State Government.

To find out more about the Economic Regulation Authority please visit our website www.erawa.com.au.

What's it like to work at the ERA? Our staff share their thoughts on our [YouTube video](#).

Current Opportunities

The ERA currently have two career opportunities as below:

1. **Senior Analyst** in Energy Markets Division at a Level 6 with a salary range of \$98,966 - \$109,590 plus 9.5% superannuation. This is a permanent role based in Perth CBD.

Please access the advert [here](#).

2. **Manager Projects** in Regulation and Inquiries Division at a Level 7 with a salary range of \$115,725 - \$124,033 plus 9.5% superannuation. This is a fixed term contract with possibility of extension / permanency role based in Perth CBD.

Please access the advert [here](#).

The link will take you to the job advertisement on the www.job.wa.gov.au website where you can access further information and Job Description Form.

Submitting your Application

Applicants are requested to submit a comprehensive CV and provide a covering letter demonstrating your knowledge, skills and ability to effectively undertake this role in accordance with the position competencies. All position competencies as listed in the attached Job Description Form, available on JobsWA, will be assessed during the selection process.

The application can only be submitted through JobsWA website by clicking “Apply for job” button located at top and bottom of the advert.

Closing Date

The closing date is 7 June 2017, 4pm WST for both the positions. Please ensure you allow plenty of time to lodge your application, as late, pro forma or emailed applications will not be accepted.

Advertising an economics position on the ESA website is a good way to get wide exposure for a role. If you would like to advertise a role on the website, please contact our [administrator](#) for more information. There is a small fee of \$110 inc GST.

[Your membership to ESA NSW Branch expires on](#)

[Visit Our Website](#)

Contact ESA NSW Branch

[Send a Message](#)

This email was sent to you as a result of your membership subscription with ESA. Please add us to your contacts to ensure the newsletters land in your inbox.

ESA | The Economic Society
of Australia

The Economic Society of Australia (NSW) Incorporated. ABN: 95 626140 026
If you no longer wish to receive messages from the ESA,