



Update Your Profile

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In this Edition

[EVENTS](#)

[ACE2017](#)

[LATEST NEWS](#)

[PARTNER EVENTS](#)

[TOPICAL READING](#)

[CAREERS](#)

Newsletter #33

Economic Society of Australia,

New South Wales Branch,

December 2016

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Dear friend,

Welcome to the final newsletter for 2016. All at ESA extend seasons greetings to our members and we look forward to working with you in the coming year. During the Christmas holiday period, ESA staff will be taking a short break and there will be limited admin coverage during this time. You can rest assured we'll all be back on deck in January, working hard to assist our members. Our next newsletter will be in early February 2017.

Events



Save the Date

One of our first events in 2017 will be New Year Drinks on 1 February at the Art House, Pitt Street, Sydney. More details coming soon.

Emerging Economist Series

At the recently held Emerging Economist Series Lunch, David Murray gave a wonderfully pragmatic and practical overview of his career, highlighting the value of grassroots experience, starting with his early days managing paper cheques in the Rabaul branch of the CBA. In outlining his approach to management, views on regulation and business culture, he demonstrated why he is regarded as one of our most accomplished and informed businessmen.

The series continues to provide excellent value in giving emerging economists unique exposure to some of Australia's best economic, political, policy, and business minds. For those who missed the first three outstanding sessions, we are reopening a limited number of registrations for the remaining three - see below for more for details.

Registration for remaining Emerging Economist Series lunches still open

The ESA NSW Branch has been privileged to have three excellent lunchtime speakers who have both entertained and enlightened participants as part of the Emerging Economist Series 2016/17.

Although the series is now under way there still exists an opportunity for you to subscribe for the remaining three lunches.

Held at RBA, these sit-down lunches offer a unique professional development opportunity for young economists to discuss critical issues with prominent Australian policymakers, as well as network with colleagues in business, academia and the public service. Guest speakers are engaged in an interview-style discussion, exploring issues they have faced during their careers and highlighting Australia's key economic challenges going forward.

Register for all three lunches now – cost \$330 per person.

[REGISTER NOW](#)

Young Economists Network Trivia Night

Afternoon Deloitte won the evening after a tie for first position had to be settled with scissors paper rock!



The second annual Young Economists Network Trivia night was again a resounding success, with 110 participants from the public and private sector. Teams battled it out for glory across three rounds – econonerd, pop culture and economic history. The trophy was hotly contested, and the tie for first place was ultimately broken when *Afternoon Deloitte* won at scissors paper rock.

Thank you to all those who attended and made the evening a great success.

November Lunchtime Seminar - Value Creation - Dr James McIntosh

Members may access Dr McIntosh's presentation by logging into ESA's [website](#) / navigate via My Menu / My Documents and select the Lunchtime Seminars folder.

ACE2017



The [ACE 2017 Conference Website](#) is now live and Registrations will be open soon. Download the Save the Date Flyer [here](#) and spread the word about ACE 2017.

Latest News

National Economic Panel

There have been two National Economic Panel polls in the last month. The first covered the issue of immigration and the second was in the lead up to the US election.

Immigration

The Poll

This month the Panellists were asked 'The total benefit of current levels* of migration to Australia will outweigh the total costs to Australia's economy.'

* Based on Australian Bureau of Statistics data, net overseas migration to Australia was 168,000 people in 2014-15. The data can be found at <http://www.abs.gov.au/ausstats/abs@.nsf/mf/>

[Read the Poll Results](#)

Overview of Poll by Professor Roger Wilkins, Melbourne Institute



Immigration is a controversial issue in the Australian community. Social factors and moral considerations loom large in public discussions of the level and composition of the immigration intake, but there is also considerable debate over immigration's economic costs and benefits.

[Read more](#)

Click [here](#) for *There's nothing to fear in a big Australia*, article by Jessica Irvine in Sydney Morning Herald, 7 November 2016, which cites the Poll Results. US Election 2016

Extraordinary things happened in the countdown to an extraordinary US election.

Last week, 20 economic Nobel laureates released a jointly signed 'open letter to the American people' - a veritable 'dream-team' of living legends in the world of economic sciences.

<http://www.nobellaureatesforclinton.us/economics/>

The letter concludes:

"We do not all agree with every one of Secretary Clinton's proposals, but in this election, the choice is clear: Hillary Clinton is by far the superior presidential candidate for our economy and our country."

These extraordinary times called for an extraordinarily agile poll of the ESA National Economic Panel. We sought the Panel's opinion on this proposition:

"Hillary Clinton is likely to be the superior US presidential candidate for the Australian economy and for Australia."

Complete poll results, charts and panellist comments are on the [ESA-Monash Forum website](#).

Partner Events

GPN-Labour Symposium - Call for Papers

Global Production Networks in the Spotlight: Chains or Opportunities for Workers?

Papers are invited for presentation at this workshop that will bring together leading scholars working at the interface between GPN analysis and global labour issues to galvanize the debate on the social implications of GPN, and to gain strategic insights on what challenges workers face in the current mode of GPN driven capitalism. The symposium will expand a growing multidisciplinary literature in the field of GPNs, with the potential to produce significant contributions with an integrated disciplinary framework.

The symposium will expand a growing multidisciplinary literature in the field of GPNs, with the potential to produce significant contributions with an integrated disciplinary framework.

The aim of this workshop is to:

- (i) Analyse theories or case studies that offer the opportunity to better understand the opportunities or dangers GPNs offers for workers, their wages and employment prospects;
- (ii) Explore the implications of integration into GPNs by Small and Medium Enterprises, to better understand how the GPNs affects SMEs
- (iii) Examine the relationships between GPNs and employment outcomes and the mediating role of processes and institutions influencing this relationship geographically and at the firm, industry and national levels.
- (iv) Investigate policies that have been successful or that are likely to be so in facilitating a translation of economic benefits (for some) into social benefits (for many).

Consideration will be given to a special issue of a leading journal in an appropriate field such as Economics, Political Economy or Industrial Relations subject to the quality and focus of the papers presented and subsequently submitted.

Keynote speaker: Neil Coe, Professor of Economic Geography, Department of geography, National University of Singapore, Singapore.

Submission of abstracts to lisa.magnani@mq.edu.au or ray.markey@mq.edu.au

Due date for submissions: 12 December 2016

Click [here](#) for more information.

Topical Reading

We've provided a link to a recent article by Professor Michael Spence of NYU (Nobel laureate in economics) titled, *Donald Trump and the New World Order*.

HONG KONG – Since the end of World War II, the hierarchy of economic priorities has been relatively clear. At the top was creating an open, innovative, and dynamic market-driven global economy, in which all countries can (in principal) thrive and grow. Coming in second – one might even say a distant second – was generating vigorous, sustainable, and inclusive national growth

patterns. No more...

Click [here](#) to read more.

Careers

Scholarships for Women's Leadership Development

Women & Leadership Australia (WLA) is administering a national scholarship initiative to support the development of female leaders.

The initiative is providing women with partial grants of up to \$8,000 to assist them to participate in a number of Australia's most highly regarded women's development programs.

This pool of scholarship funding is not expected to be available again in the foreseeable future. **Should you be interested, simply complete the [Expression of Interest Form](#) prior to December 22nd.**

The scholarships are available for women working in a wide range of role seniorities, including junior, middle and senior managers as well as executive level women.

More information on the courses covered by the scholarships and the application process is available on the [Scholarships Information Page](#).

Should you wish to discuss the initiative in more detail, please contact Alistair Young at the office of the National Industry Scholarship Program, WLA on (03) 9270 9032 or via ayoung@wla.edu.au.

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