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### Newsletter #75

Economic Society of Australia,  
New South Wales Branch,  
**November 2020**  
Connect with us on LinkedIn



Dear friend,

Welcome to the ESA NSW Newsletter for November 2020.

## Upcoming Webinars

The Apartment Shortage

[The Apartment Shortage](#) by Keaton Jenner and Peter Tulip

**Abstract:** This paper measures the excess demand for apartments in Australia's largest cities. We estimate that home buyers will pay an average of \$873,000 for a new apartment in Sydney though it only costs \$519,000 to supply, a gap of \$355,000 (68 per cent of costs). There are smaller gaps of \$97,000 (20 per cent of costs) in Melbourne and \$10,000 (2 per cent of costs) in Brisbane. The large gaps are sustained by planning restrictions. The shortage of apartments is most severe in the inner suburbs of Sydney, where height limits prevent more construction. Elsewhere, restrictions on converting low-density housing to apartments are important. High-rise apartments are a much less costly means of supplying extra housing than the medium-density housing that some planners favour.

**Peter Tulip** is Chief Economist at the Centre for Independent Studies. He previously worked in the Research Department of the Reserve Bank of Australia and before that at the US Federal Reserve Board of Governors, the OECD and the Federal Treasury. He is the author of several recent papers on the Australian housing market, focussing on the effect of planning restrictions. He has a PhD from the University of Pennsylvania.

**Keaton Jenner** is a Research Economist in the Economic Research Department at the Reserve Bank of Australia. Prior to this, he was an analyst in the Financial Stability, Economic Analysis and Note Issue Departments. His research interests include housing markets and firm behaviour. He holds a Bachelor of Economics (Hons) from the University of Queensland.

### Registration and Joining this Webinar

To register please book online below. The link to join this webinar will be included in your auto-generated invoice email - please look out for this and keep it safe until the webinar is due to be broadcast. Note, these emails sometimes get caught in spam folders. The timing of this event is AEDT.

### Cost Benefit Analysis Forum

We are delighted to be resurrecting our CBA Forum, originally scheduled for April, as an online event.

The Virtual CBA Forum will be a one-day event via Zoom on Wednesday 2 December.

Experts in the theory, policy and application of CBA are featured as speakers and panellists in an exciting program covering topical issues on the role, application and future of CBA.

The event will be of interest to experienced practitioners, those new to developing CBAs and people who rely on CBAs for supporting decision making.

## Cost

Members \$80.00

Non Members \$130.00 ([Join or Renew Now](#) to pay the member price)

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## Speakers

This event is supported by experts in the field of CBA. [Read more about our speakers](#) - bios will be added as they are received.

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## Breakout Sessions

Immediately after lunch, we offer five breakout sessions. As this event is being broadcast via Zoom you will need to ensure that your viewing device is enabled for the Zoom platform with an account set up.

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## Registration and Joining this Webinar

To register please book online below. The link to join this webinar will be sent on Monday 1 December. The timing of this event is AEDT.

None NSW Branch members will need to [contact us](#) to receive the Promo Code in order to register at the member rate.

Please also keep an eye out for webinar events from other ESA Branches. The Central Council [Calendar](#) has all this information.

The Federal Budget 2020-21: A post-Budget briefing

### Details

Time: 2:00 pm - 3:00 pm

Venue: By Zoom webinar only. Details provided on registration

Cost: Free of charge for members, \$25 for non-members

### Registration

Registration in advance is essential

Register and pay online [here](#)

**Enquiries:** by [email](#) or call 0419 256 339

Dr Kennedy has agreed to take questions from the audience.

## About the Speaker

Dr Kennedy was appointed Secretary to the Treasury in September 2019. Prior to this appointment, Dr Kennedy was Secretary of the Department of Infrastructure, Transport, Cities and Regional Development between September 2017 and August 2019.

During his nearly 30 years in the public service, Dr Kennedy has held other senior positions including Deputy Secretary at the Department of the Prime Minister and Cabinet; Deputy Secretary at the Department of Industry, Innovation and Science; Deputy Secretary at the Department of the Environment; Deputy Secretary at the Department of Climate Change and Energy Efficiency, and Head of Secretariat for the Garnaut Climate Change Review – Update 2011.

Dr Kennedy began his public service career in 1992 as a cadet at the Australian Bureau of Statistics. Prior to joining the public service, he trained and worked as a nurse.

Dr Kennedy is a member of the Reserve Bank Board, Council of Financial Regulators, Trans-Tasman Council on Banking Supervision, Board of Taxation, New Zealand Treasury Board, the Sir Roland Wilson Foundation and the Centre for Market Design Advisory Board. He is also the Institute of Public Administration Australia (IPAA) ACT President.

Dr Kennedy was awarded a Public Service Medal in 2016 for outstanding public service in the area of climate change policy. Dr Kennedy holds a PhD and a Masters in Economics from the Australian National University, and a Bachelor of Economics (First Class Honours) from the University of Sydney.

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## Reading and Listening

If you missed the earlier webinars, you can catch up on them [here](#) at the Central Council website, including the latest event - **The 2020 Young Economist Address**.

The WEN site has also compiled a useful selection of podcasts - click [here](#) to listen

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## Latest News

### Awards 2020

The Economic Society of Australia offers five awards at the national level; these are the Distinguished Fellow Award, The Honorary Fellow Award, the Young Economist Award, the Distinguished Public Policy Fellow Award and from 2017 the Trevor Swan Memorial Award.

The following Awards for 2020 were presented via a Zoom Ceremony on 26 October 2020

- Distinguished Fellow Award - **Professor Jeff Borland** - click [here](#) to read his citation
- Honorary Fellow Award - **Tom Chan and Buly Cardak** - click [here](#) to read their citations
- Young Economist Award - **Professor Markus Brueckner** - click [here](#) to read his citation
- Distinguished Public Policy Fellow Award - **Glenn Stevens** - click [here](#) to read his citation

Click [here](#) to read more about the ESA Awards Program.

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Wes Mountain/The Conversation, [CC BY-ND](#)

[Peter Martin](#), Crawford School of Public Policy, Australian National University

Overwhelmingly, Australia's leading economists want the budget to boost social housing and the JobSeeker unemployment benefit rather than bring forward personal income tax cuts.

The 49 eminent economists who responded to Conversation-Economic Society of Australia pre-budget survey were asked to rate 13 options in terms of "bang for the buck" – effectiveness in boosting the economy over the next two years.

Among the options offered were boosting JobSeeker (previously called Newstart), wage subsidies beyond the expiry of JobKeeper, one-off cash payments to households, big infrastructure spending, bringing forward the personal income tax cuts, and company tax cuts.

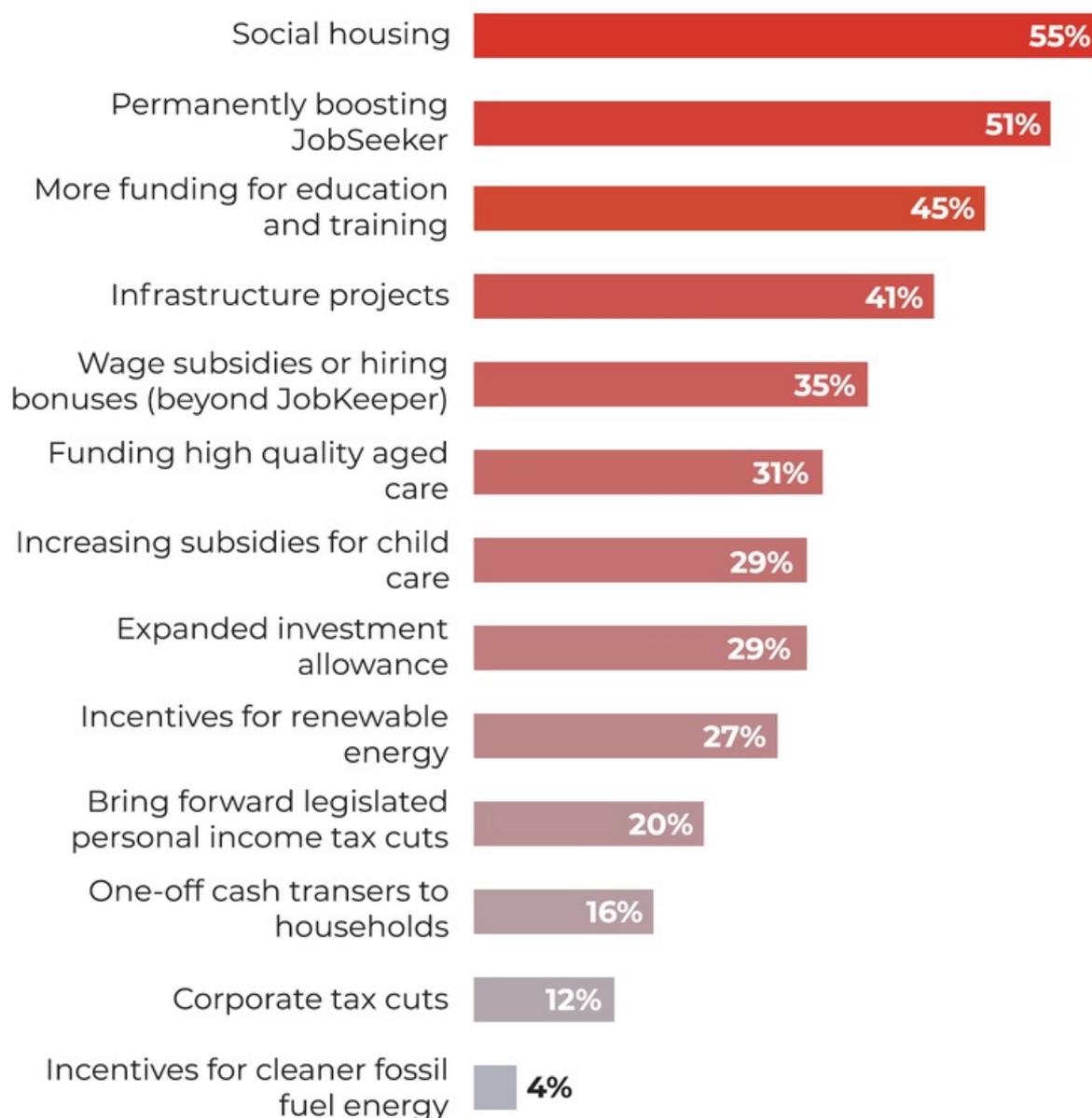
The options were selected by a committee of the central council of the Economics Society and were presented to each surveyed economist in a random (shuffled) order.

The economists surveyed are Australia's leaders in the fields of microeconomics, macroeconomics, economic modelling and public policy. Among them are former and current government advisers, former heads of statutory authorities, and a former member of the Reserve Bank board.

Each was asked to nominate the four most effective options for boosting the economy.

## Responses from 49 economists to the question:

*"The October budget will see the government announce additional policies to support recovery. Please nominate the four programs you think would be the most effective (for an intervention of a given size) over the next two years."*



Economic Society of Australia/The Conversation, [CC BY-ND](#)

The most popular option, endorsed by 55% of those surveyed, was boosting spending on social housing.

Monash University econometrician Lisa Cameron said the budget provided an unusual opportunity to fix things for the long term while boosting the economy.

Social housing would leave us with something worthwhile (as did the school hall building program during the global financial crisis) in addition to providing work for the building industry. Alleviating homelessness would be a lasting benefit.

### If it goes to the unemployed, it will be spent

The second most popular option, endorsed by 51%, was permanently boosting JobSeeker, previously known Newstart. The temporary boost in the A\$282.85 per week payment was wound back last week and will end in December.

Melbourne University economist John Freebairn pointed out that with no real increase in Newstart since 1993 and many on it in

demonstrable poverty, every extra cent spent on it will be spent rather than saved.

Supported by fewer than half of those surveyed, but third most popular at 45%, was more funding for education and training.

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**Read more:**

[Should the government keep running up debt to get us out of the crisis? Overwhelmingly, economists say yes](#)

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Flinders University labour market specialist Sue Richardson said education was labour-intensive, which would help with employment, and would assist young people severely hit by the pandemic to get the skills they would need to get jobs rather than stay unemployed.

Matthew Butlin, who heads the South Australian Productivity Commission, said the decimation of income from student fees means universities will have less money to subsidise research. There was a case for more direct funding of university research in the form of competitive grants for projects with practical applications.

The fourth most popular option was infrastructure spending, supported by 41%.

## Why not a Hoover Dam, a new Opera House?

Many made the point that the projects chosen would have to be worthwhile in their own right, and feared this might not be the case. Others looked to big “nation building” projects along the lines of the Hoover Dam in the United States which was built during the Great Depression and employed 21,000 people.

“Why not building a massive dam in Australia? Why not building a new Sydney Symphony Orchestra building like the Berlin Philharmonie? Why not expand the National Parks? Why not building green libraries all over Australia?,” asked Sydney University’s Stefanie Schurer.

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**Read more:**

[Homelessness and overcrowding expose us all to coronavirus. Here's what we can do to stop the spread](#)

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Done right, like the Sydney Harbour Bridge which was completed during the Great Depression, big imaginative projects could leave us with something valuable.

There was less enthusiasm for continued wage subsidies (35%) and an expanded investment allowance (29%) with University of NSW economist Gigi Foster saying investment allowances could be replaced with income-contingent loans along the lines of the Higher Education Contributions Scheme.

That way businesses could borrow to invest, with an obligation to repay if the investment paid off.

## If it goes on tax cuts, it might not be spent

The same approach was taken by some to funding higher quality aged care (supported by 31%) and increasing subsidies for child care (29%).

Economic modeller Warwick McKibbin suggested funding child care through income-contingent loans (repayable on the basis of income) rather than subsidies.

Bringing forward the legislated personal income tax cuts [as proposed by the government](#) and cash payments to households were relatively unpopular, supported by 20% and 16%.

Saul Eslake said that while he agreed with the treasurer that early tax cuts would “put money in people’s pockets”, there was no guarantee the high earners “into whose pockets most of that money would be put”, would take it out and spend it in sufficient quantity.

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**Read more:**

[Frydenberg is setting his budget ambition dangerously low](#)

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Eslake suggested that rather than supporting households with [cheques](#) as happened during the financial crisis, households could be handed time-limited tradeable vouchers that could be spent in areas hurt by restrictions, such tourism and the arts, or used for other worthwhile purposes such as childcare or reskilling.

Among those who did support bringing forward the tax cuts was John Freebairn, who said that although presented as cuts, what

was proposed would do little more than restore what had been lost to bracket creep, keeping income tax steady.

## Company tax cuts an also-ran

Company tax cuts, once touted by former prime minister Malcolm Turnbull as the key to [jobs and growth](#) garnered minimal support, being backed by just six of the 49 economists surveyed.

The least popular option, backed by only two economists surveyed, was government support for cleaner fossil fuels such as natural gas, as the [prime minister is promising](#). In contrast 13 (26%) backed support for renewable energy.

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### Individual responses

**Peter Martin**, Visiting Fellow, [Crawford School of Public Policy, Australian National University](#)

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AGEW2021(8-9 Feb 2021) - Call for Papers: Deadline extended

We are delighted to announce that the 2021 Australian Gender Economics Workshop, hosted by the Women in Economics Network will be held virtually from **Monday the 8th – Tuesday 9th February 2021**.

The aim of AGEW is to foster a community of economic researchers who can collectively contribute to the evidence base needed to guide the pursuit of more gender equitable outcomes in society. AGEW2021 will include a program of research presentations, keynote speakers and a policy symposium session which will draw together insights, implications and solutions delivered by the research papers.

### KEYNOTE SPEAKERS

We are pleased to announce our **Keynote Speakers**:



**Professor Lata Gangadharan**, Joe Isaac Chair of Business and Economics at the Monash Business School and Professor in the Department of Economics.

Lata Gangadharan obtained her PhD in 1998 from the University of Southern California. She is an experimental economist and her research encompasses experiments on social preferences and also on markets and auction design. Lata's research interests include experimental economics, environmental economics, institutions and development. She has published extensively in journals such as the American Economic Review, Science, Nature Communications, European Economic Review, Journal of Public Economics, and the Journal of Environmental Economics and Management among others. She is currently a Co-Editor of Experimental Economics.



**Yana Rodgers** is a Professor in the Department of Labor Studies and Employment Relations, and in the Department of Women's and Gender Studies, at Rutgers University. She also serves as Faculty Director of the Center for Women and Work at Rutgers.

Yana specializes in using quantitative methods and large data sets to conduct research on women's health, labor market status, and well-being. She has published over 50 articles in refereed journals, mostly in economics, along with numerous chapters, reports, and edited volumes.

Her first book, *Maternal Employment and Child Health* (Edward Elgar Publishing, 2011) examined the link between women's economic empowerment and children's nutritional status, and her second book, *The Global Gag Rule and Women's Reproductive Health* (Cambridge University Press, 2018) estimated the impact of the global gag rule on women's abortion rates around the globe.

Yana has worked regularly as a consultant for the World Bank, the United Nations, and the Asian Development Bank, and she was President of the International Association for Feminist Economics. She currently serves as an Associate Editor with the journals World Development and Feminist Economics. Yana earned her PhD in economics from Harvard University and her BA in economics from Cornell University. She is originally from the Netherlands and is a mother of three and an avid runner.

## CALL FOR PAPERS

**AGEW invites the submission of research papers on any topic of gender economics.** Papers should apply an economic framework, and gender should be a core element of the analysis. Papers should also demonstrate real world relevance and applicability to addressing issues of social or economic concern. Presenters of any gender are all equally very welcome to our workshop.

We invite papers on the following themes and beyond:

- COVID-19 and implications for gender equity
- Behavioural and Experimental Insights
- Labour and Workplace Organisation
- Education and Human Capital
- Household and Interpersonal Dynamics
- Mental and Physical Health and Safety
- Macroeconomics and Economic growth
- Economic Development
- Poverty, Inequality and Disadvantage
- Housing, Superannuation and Retirement
- Tax and Transfer Policy
- Evaluation of policy interventions

Both applied and theoretical papers are invited. Analytical policy papers that meet high standards of methodological rigour will also be considered. Gender economics does not necessarily entail a focus only on women or only on binary classifications of gender.

**Submissions are currently open and will close on Sunday 15th November 2020.**

Full papers or extended abstracts (min. 1500 words) can be submitted to the AGEW2021 Scientific Committee Co-Chairs Alfredo Paloyo and Silvia Mendolia by emailing your attachment to [agew2021@paloyo.net](mailto:agew2021@paloyo.net). Please follow these instructions regarding the subject title and the content of your email.

### AGEW 2021 Paper Submission

Email subject title: AGEW 2021 Paper Submission

Copy and paste this table in the body of your email and specify your details

#### Paper Submission

Name

Email

Affiliation

Position

Title

Abstract

#### JEL codes

Keywords (max 6)

Availability to serve also as a discussant of someone else's work Yes/ No

Availability to serve as session Chair Yes/ No

### AGEW 2021 Extended Abstract Submission (min. 1500 words)

Email subject title: AGEW 2021 Extended Abstract Submission

Copy and paste this table in the body of your email and specify your details

#### Extended Abstract Submission

Name

Email

Affiliation

Position

Title

Extended Abstract

#### JEL codes

Keywords (max 6)

Availability to serve also as a discussant of someone else's work Yes/ No

Availability to serve as session Chair Yes/ No

Further announcements about AGEW2021 will be made in the coming weeks, including our international keynotes and policy symposium.

Thank you for your interest and support for this Women in Economics Network initiative. Please get in touch if you have any queries, ideas or would like to volunteer as a discussant or session chair.

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## Careers and Graduate Opportunities

Advertising an economics position on the ESA website is a good way to get wide exposure for a role. If you would like to advertise a role on the website, please contact our [administrator](#) for more information. There is a small fee of \$110 inc GST.

Current opportunities include:

Macroeconomist, ABARES

**Job Reference** : 2020/2848

**Classification** : EL 1 - \$107,933 - \$116,090

**Division** : ABARES

**Branch** : Agricultural Forecasting & Trade

**Section** : Agricultural forecasting and policy - Macroeconomics team

**Location** : Canberra, ACT- 7 London Cct, Canberra, ACT

**Employment Status** : Ongoing (permanent)

**Hours** : Full-time or Part-time

**Security Clearance** : Negative Vetting Level 1

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### Who we are

The Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES) provides professionally independent, high quality research, analysis and advice to inform policy and decision-making by government and the private sector on significant issues affecting Australia's agriculture, food and fibre industries. ABARES has capabilities in multi-disciplinary research and analysis in the fields of economics, science and social science with application across agriculture, fisheries, forestry, food and water.

ABARES Agricultural Forecasting and Policy program provides a world class agricultural forecasting service combined with economic analysis of agricultural marketing policy. We provide our forecasts and analyses to the public [here](#) and [here](#), as well as internal advice to the Department of Agriculture, Water and the Environment. The program provides an evidence base for policy on the state of Australia's agricultural markets both here and overseas, and how changes in these markets are likely to impact Australia's agricultural industries. The forecasts we produce improve the social welfare of all Australians by ensuring that consumers and producers of agricultural produce have the information they need to make good marketing decisions. The history and future directions of the program have been documented in detail [here](#).

The Macroeconomics team drives the quarterly forecasting process, advising industry economists across the program on the global and domestic factors influencing demand for Australia's agricultural commodities. They analyse the macroeconomic drivers of demand in the Economic Overview of ABARES flagship Agricultural Commodities publication, and coordinate with the crop and livestock teams to ensure a consistent interpretation of global demand drivers across all agricultural markets. The ABARES Macroeconomic team also assesses the performance of Australia's agricultural sector as a whole, and macroeconomic influences on its competitiveness. They do this by producing and analysing sector-wide performance indicators for the Australian agriculture sector such as the gross value of production and exports, and farmers' terms of trade. This analysis forms the backbone of the Agricultural Overview in the quarterly Agricultural Commodities publication. Improving the methodologies of these sector-wide performance indicators is a significant research agenda for this team. The forecasts of agricultural sector performance produced by this team are used by a range of external stakeholders including the Australian Bureau of Statistics (farm costs, prices paid), Treasury (budget forecasts) and the Reserve Bank (sector forecasts).

### The Job

The duties of the role include:

- monitoring, analysing and communicating global macroeconomic conditions and interpreting their significance for Australian agriculture
- leading a quarterly roundtable on the macroeconomic drivers of demand for Australia's agricultural commodities, and publishing this analysis in the Economic overview of the Agricultural Commodities publication
- leading a quarterly roundtable on the aggregate performance of Australia's agricultural sector and publishing this analysis in the Agricultural overview of the Agricultural Commodities publication
- overseeing the production and distribution of macroeconomic indicators relevant to Australia's agricultural sector, and the ongoing maintenance and improvement of the models, systems and tools used for macroeconomic analysis
- working with industry analysts to develop their understanding of how macroeconomic events influence individual commodity markets, and to understand which individual commodities are driving significant change in sectoral performance indicators
- coordinating a coherent global demand narrative across all commodities, and ensuring consistent narratives for demand shocks such as African swine fever, the US-China trade dispute and the COVID-19 pandemic
- developing and leading a research agenda to expand the capability of the macroeconomic team to assess the performance of the agricultural sector; the competitiveness of Australian agricultural exports; and how macroeconomic events affect agriculture
- developing the skills and knowledge of the assistant macroeconomist through on the job training and learning by doing
- working with the data manager to manage the flow of macroeconomic data from the macro team in and out of the corporate database, implement quality checks and publish data tables
- maintaining working relationships with other macroeconomists and economic forecasters internally and externally, including

- collaboration with the Australian Bureau of Statistics, Treasury and the Reserve Bank
- representing ABARES at a variety of internal and external forums, and leading the development of new presentations on the overall performance of the agricultural sector.

### **What we are looking for**

This is a position for an applied macroeconomist, and not a position likely to suit specialist macroeconomic modellers.

### **Knowledge and experience**

Well-developed knowledge is required of:

- the economics of global commodity markets, especially the factors driving demand and competitiveness in world markets
- the data sources and methods that can be used to analyse macroeconomic factors, and the Australian and international institutions providing these
- the construction, analysis and interpretation of economic indices – especially those useful for analysing sector performance and international competitiveness
- specific knowledge of global commodity, and especially agricultural markets, is an advantage.

### **Skills and capabilities**

- Ability to analyse and interpret macroeconomic data, using spreadsheets and statistical packages.
- Ability to evaluate and choose between available forecasts of economic variables, or develop forecast indicators in instances where no reliable alternatives exist.
- Ability to lead team scenario analyses by developing alternative macroeconomic forecasts and overseeing their coherent application across diverse agricultural markets.
- Strong written and spoken communication skills – including presentation skills.
- Ability to work in a small team to tight timeframes, including a quarterly forecasting cycle, and prioritise competing tasks.
- Well-developed team leadership, planning and mentoring skills.

### **Mandatory qualifications**

An economics degree majoring in applied macroeconomics supported by at least one relevant minor. Higher degrees in applied macroeconomics would be an advantage.

### **Eligibility and other requirements**

**Citizenship**-To be eligible for employment with the Department of Agriculture, Water and the Environment you must be an Australian citizen.

**Security Clearance**-This position requires a Negative Vetting Level 1 security clearance. You will be required to obtain and maintain a clearance at this level.

**Pre-employment Check**- Your suitability for employment will be assessed through a pre-employment screening process. This process includes a requirement to undergo and satisfy a National Police Check, referee checks, character clearance and where required a pre-employment medical assessment, specified mandatory qualification(s) validation and a probation period of 6 months.

**MSIC and ASIC Licences**- If the position requires unescorted access within an aviation or maritime security zone, you will be required to obtain and maintain an Aviation Security Identification Card (ASIC) or Maritime Security Identification Card (MSIC).

### **Statement of claims**

Applicants are required to submit a current CV/resume and a statement of claims (**750 words maximum**) outlining why you are interested in this position and why you believe that you have the skills, capabilities, knowledge and experience to be considered for this role. Please provide examples which demonstrate your ability to perform the duties of the position.

The key areas, or points, listed above describe the particular skills, capabilities, knowledge, and experience and where applicable the qualifications required to achieve the desired outcomes for the role and your statement of claims against these is an essential part of the shortlisting process. If shortlisted, applicants may be asked to attend an interview to provide further examples against these key areas/points to demonstrate their ability to perform the duties of the position.

Applicants must demonstrate the ways in which they will be of value to the job and the organisation. You must make sure that you adequately address each key area or point and cite evidence of your suitability. Do not simply state that you meet the requirements - it is essential that you provide examples from your current or past role(s) which demonstrate how you meet each of the key areas or points. You should focus on how your experience, achievements and capabilities will enable you to successfully undertake the responsibilities of the role(s).

### **Work Health and Safety Obligations**

All workers (APS1-Secretary) have a duty to take reasonable care for their own health and safety whilst at work, to ensure their acts or omissions do not adversely affect the health and safety of other persons and to comply with any reasonable instruction given to comply with the Work Health and Safety legislation.

All supervisors and managers (APS5-EL1) play a significant role by modelling safe work behaviours and clearly setting the standard for acceptable behaviour in the workplace. Supervisors and managers play a critical role in supporting 'Officers' to exercise due diligence and in consulting with duty holders.

An Officer (EL2-Secretary) makes and participates in making decisions that affect the whole or a substantial part of the department. Employees at the SES Band 2 and above classification are considered to be Officers under the Work Health and Safety Act 2011 (Cth) with all EL 2 and above required to complete officer due diligence training. Officers have a duty to be proactive and continuously ensure that the department complies with relevant duties and obligations.

### **RecruitAbility**

RecruitAbility applies to this vacancy. Under the RecruitAbility scheme you will be invited to participate in further assessment activity for the vacancy if you choose to apply under the scheme; declare you have a disability; and meet the minimum requirements for the position. For more information see <https://www.apsc.gov.au/recruitability>

### **Contact**

Name: Rohan Nelson

Phone number: (02) 6272 3983/ 0455 023 094

Email address: [rohan.nelson@awe.gov.au](mailto:rohan.nelson@awe.gov.au)

## Closing Date

Applications close: 11:00 pm (AEDT) on 6 November 2020

Senior Economist / Consultant

### Senior Economist

- Play a key role in supporting TCorp's Investment Management, Financial Markets and client teams
- Work closely with TCorp's Chief Economist to provide economic and financial markets analysis and advice
- Great opportunity to deliver positive impact for the people of NSW

TCorp (New South Wales Treasury Corporation) provides best-in-class investment management, financial management, solutions and advice to the New South Wales (NSW) public sector. With A\$103 billion of assets under management, TCorp is a top five Australian investment manager and is the central borrowing authority of the state of NSW, with a balance sheet of A\$99 billion. It is rated AAA by S&P and AAA by Moody's.

TCorp champions and protects the financial interests of the state and delivers sustainable returns and financial efficiencies that allow its clients to achieve their broader business objectives.

TCorp delivers this through its expert team, ability to anticipate the future needs of the state and with a deep understanding of the unique needs of the NSW Government family. We work exclusively for the NSW Government and public sector entities.

The Distribution & Client Relationships team develops and maintains broad and robust relationships with our clients and key government sector stakeholders, working across TCorp to drive quality outcomes, continuous improvement, market share and growth.

Reporting to the Chief Economist and as a key member of the broader team, the Senior Economist will be primarily involved in economic and financial market analysis and advice to TCorp's clients and investors, adding value through interpretation of economic events and recommending appropriate strategies; undertaking research analysis for the balance sheet, liability portfolio management and investment management business lines; creating and maintaining strong relationships with financial markets counterparts; representing TCorp in client committee and senior management presentations on behalf of the Chief Economist; and contributing to thought leadership articles to support TCorp's strategic initiatives - raising awareness of TCorp and the value we bring to the state.

Key outcomes and accountabilities in this role will include, amongst other things: supporting the Chief Economist in the provision of all economic analysis and forecasting requirements for TCorp; taking the lead in working with the General Government team to provide analysis and general economic assistance and furthering those client relationships through presentations, discussions, research, and reporting; providing input to client currency and interest rate forecasts; liaising with NSW Treasury to provide economic insights, forecasts and direction on financial markets developments and trends; promoting TCorp's profile in domestic and international circles through establishing press contacts and a networks of economists.

To succeed in this role, you will have relevant tertiary qualifications (e.g. economics/financial mathematics); knowledge of NSW government and public sector finance; 8+ years financial markets experience; proven strong presentation, written and verbal communication skills and the ability to tailor communications for the audience; ability to quickly establish trust and credibility with a range of internal and external stakeholders; and the flexibility to respond quickly to stakeholders' needs and requests as they arise.

At TCorp we actively collaborate with our stakeholders to achieve the best outcomes for our clients and the state of NSW. We aim to build an inclusive culture so we can benefit from each employee's unique perspective and contribution. We also understand the importance of flexible working and we support our people to balance their commitments and thrive both professionally and personally.

Please submit your application via our careers portal and include a cover letter setting out how your background and capabilities align to our selection criteria and how this role fits with your career goals. Please also note your salary expectations in the relevant section of the portal. No agency candidates please.

## Apply Now

Closes 27 November

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[Your membership to ESA NSW Branch is valid to](#)

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[Visit Our Website](#)

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