

John Nash and Empirical Evidence on the Nash Equilibrium

Professor John Wooders, UTS

Following the death of Nobel Prize-winning economist John Nash earlier this year, the next lunchtime seminar will include reflections on Nash's work.

- Date: Thursday 1 October
- Time: 12:15 for 12:30pm–1:30pm
- Venue: Reserve Bank of Australia, Ground Floor, 65 Martin Place, Sydney.
- Presenter: Professor John Wooders, UTS

Save the date - More information to come

Regulatory Economics Community of Practice

Setting Public Transport Fares

The Economic Society of Australia (NSW Branch) together with **Independent Pricing and Regulatory Tribunal** invite you to an inaugural Regulatory Economics Community of Practice meeting.

At this meeting we will be discussing the setting of public transport fares based on a discussion paper that IPART is scheduled to release on 8 September 2015.

Mike Smart, Chief Economist at IPART, will explain the underlying methods for optimising fares across all modes and explain how the efficient fare can be determined for peak and off-peak time periods and for journeys of different distances. Participants will be encouraged to read the discussion paper and engage in discussion on the approach.

A light lunch will be provided.

Details

Date: Friday 11 September, 12.30 - 2.00 pm

Location: IPART, Level 15, 2-24 Rawson Place

Room: Waratah, Banksia

RSVP to Denise Reid at Denise_Reid@ipart.nsw.gov.au

New South Wales

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Trivia Night

King Street Brewhouse

10 September 2015 - There are only a few places left at the inaugural ESA Trivia Night. You'll need to get in quick if you want to participate in what promises to be a fantastic night of quizzing and fun. Book your places now (sorry - no tables left) <http://esacentral.org.au/nsw/event/yen-trivia-night-new-3/>



Emerging Economist Series

24 September 2015

We are delighted that **Peter Costello, AC** will be our guest speaker at the next Emerging Economist Series lunch to be held on Thursday 24 September. Dates for the remaining four lunches are as follows:

Robert Gottliebsen – Wednesday 18 November
Bernie Fraser – Friday 12 February 2016
Professor Max Corden OA, - week commencing 7 March 2016
Lynelle Briggs – TBC 2016

The first lunch of the 2015/16 EES season had an auspicious start with Cristina Cifuentes discussing her early passion for public policy, and the current need for better public debate in an environment dominated by social media. Cristina described the breadth of economic issues her career has touched upon and encouraged emerging economists to seek experience across a broad range of public, private and political spheres.

The prize of Best Question went to Zoe Whitton of Port Jackson Partners. Zoe won a copy of "The Why Axis, hidden motive and the undiscovered economics of everyday life" by Uri Gneezy & John List.

A few places are still available for the remaining series which includes Peter Costello on 24 September which can be booked [via our website](#).

ESA NATIONAL ECONOMIC PANEL

The Economic Society of Australia's National Economic Panel (NEP) is a group of 49 distinguished economists who are members of ESA. The Panel was established to help further the Society's objectives of:

- encouraging the study of economic questions and public debate of economic questions; and
- promoting the standing of the profession in the Australian community.

The Panel embodies a wide range of experience, expertise and opinion, which in turn is a reflection of the Australian profession itself. You can view the list of 49 Panelists on [Central Council's website](#)

To help kick off the Panel, Central Council invite you to contribute an issue for it to consider. It would best be in the format of a statement, with which Panel members may agree or disagree with various levels of intensity. These crowd-sourced suggestions will go into an ongoing list from which we will draw and add to over time. You are encouraged to submit the statement on

PARTNER EVENTS

Festival of Dangerous Ideas

Sydney Opera House, Concert Hall

Bad Ideas, Paul Krugman | Why don't bad ideas go away?

05 September 2015, 7:30pm - Paul Krugman is an American economist who won the John Bates Clark Medal in 1991 and the Nobel Prize in Economic Sciences in 2008. He is Professor of Economics and International Affairs at the Woodrow Wilson School of Public and International Affairs at Princeton University, Centenary Professor at the London School of Economics and Political Science, Distinguished Scholar at the Luxembourg Income Center at CUNY. As a columnist for The New York Times since 1999, he has written for a broader audience on a wide range of economic issues including as written on a wide range of economic issues including income distribution, macroeconomics and international economics. He is the author or editor of more than 20 books including *End This Depression Now!*, *The Return of Depression Economics* and *The Crisis of 2008* and *The Conscience of a Liberal*. More information:

<http://fodi.sydneyoperahouse.com/program/paul-krugman/>

Using Economics to Drive Efficiency

Dr Clifford Winston, ANU

10 September 2015 - In this masterclass, you'll learn how economics has got us to where we are today, what economic initiatives we weren't able to achieve, and how economics can provide the tools and ideas to spur growth and improve productivity.

Visit our website for more information on this one day event: <http://esacentral.org.au/event/using-economics-to-drive-efficiency/>

AEA information video

A career in Economics.. it's much more than you think.

The American Economics Association has launched an informational video entitled "**A career in Economics . . . it's much more than you think.**" The 9-minute film is aimed at prospective or first-year students who may be investigating economics as a career option but are unclear how broadly a degree in economics can be applied.

The film makes effort to dispel entrenched misconceptions about who economists are and what they do. Economics can be broadly defined as the study of human behaviors aimed at finding solutions to help improve peoples' lives. Viewers are reminded that a degree in economics doesn't have to be about finance, banking, business, or government, . . . it can be useful to all individuals and can lead to many interesting and fulfilling career choices.

The video features four individuals offering insights on how economics can be a tool for solving very human problems and they provide some interesting perspectives on how they chose economics as a career path. The film also helps raise awareness about the need for more diverse voices in the field of economics.

- Marcella Alsan, a physician of infectious disease, discusses why she needed to pursue a

degree in economics to improve the lives of her patients.

- Randall Lewis, a research scientist at Google, uses economics and "big data" as tools to improve the functioning of markets.
- Britni Wilcher, a PhD student of economics, offers insight on some misconceptions about economists and factors influencing her career path decision.
- Peter Henry, dean at the NYU Stern School of Business, points to the true nature of economics and the importance of diverse voices informing the field.

All economics departments and placement offices are invited to share this video with their students. Available free at the AEA website. Click here for more: <https://vimeo.com/135871291>

Stiglitz Essay Prize

Revised deadline: 31 October 2015

The International Economic Association (IEA) is happy to announce the first Stiglitz Essay Prize (SEP) in honour of the past President of the association, Joseph E. Stiglitz. This prize is possible thanks to the generous donation that the Economic Society of Australia pledged to the IEA.

The winner of the Stiglitz Essay Prize will be announced in early 2016, with the prize presentation to be made in a ceremony at the next IEA World Congress in 2017. The winner of the Stiglitz Essay Prize will win 1,000 USD, and the runner(s)-up will receive 500 USD. The winning essay and runner(s) up will be published on the IEA web site.

The prize is open to any student in full time study. The essay can be up to 5,000 words on one of the subjects below. There will be a pre-selection process in charge of a team of school judges selected by the IEA. The short-listed essays will go to the judges: Joseph E. Stiglitz (Columbia University and IEA past President), Timothy Besley (London School of Economics and IEA President) and Kaushik Basu (World Bank and IEA President Elect).

To be eligible for the prize, submitted essays should be on one of two broad themes reflecting Professor Stiglitz's interests:

- The causes and policy consequences of growing inequality
- The reconstruction of macro-economics and proposals for new approaches that speak to the weaknesses in modelling revealed by the 2008 global crisis

[Click here](#) for more information about submitting an essay for this prize.

Careers in Economics

QUT Library PhD Scholarship | Open Now – Closing date: 28th September 2015. The QUT Library and QUT Business School are seeking a high achieving student who is interested in examining the value of academic and research library services.

Keep an eye on our jobs page for new opportunities that are posted <http://esacentral.org.au/jobs/>