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### Newsletter #25

Economic Society of Australia,  
 New South Wales Branch,  
**April 2016**  
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Dear friend,

Welcome to the April 2016 Newsletter.

### Events

#### [Eminent Speaker Series 2016](#)

We are delighted that Professor Mary S. Morgan is visiting Sydney as part of the Society's Eminent Speaker Series, 2016.



**Professor Mary S. Morgan** is Professor of History and Philosophy of Economics at the London School of Economics and Vice President (Publications) at the British Academy. She also holds a professorial appointment at the University of Amsterdam and is a visiting fellow at the University of Pennsylvania. Her major area of scholarship is the history of economic and econometric ideas. Her recent award winning book, *The World in the Model* (Cambridge University Press, 2012), considers modelling as a method of enquiry, the imagining and imaging of economic ideas (to consider the way that images emerge and are developed over time to give form, and greater clarity, to economic thinking), model experiments, the uses of simulations and a range of other issues.

There will be three opportunities for you to see Mary in Sydney

**Poverty Measures: Lunchtime Seminar, Professor Mary S. Morgan**  
 Professor Mary Morgan is visiting Sydney as part of the Society's **Eminent Speaker Series, 2016**.

This talk is entitled : **Poverty Measures: Aggregating Up to Get Back Down Again**  
**Abstract:** Measurements good for scientific purposes are not necessarily those good for policy purposes. There are trade-offs or tensions between precise measurement and accurate measurement, and between different forms of statistics usable for different purposes. Issues of aggregation and valuation are key for any possibilities of policy intervention.

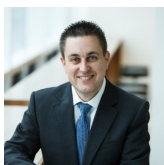
The Future of Economics, Professor Mary S. Morgan

UNSW Business School and the Economic Society of Australia are excited to present an interactive, intellectually charged event **'The Future of Economics'**, free and open to the public.

Three internationally renowned economists - **Professor Geoff Harcourt, Professor Richard Holden, and Professor Mary Morgan** – will discuss and engage with the audience on “The Future of Economics”, grappling with questions about the social role and value of economists, and where the discipline is headed (whether for good or for ill). The session will be moderated by **Adam Creighton**, Economics Correspondent at The Australian.



**Geoff Harcourt** is Emeritus Reader in the History of Economic Theory, Cambridge, 1998; Emeritus Fellow, Jesus College, Cambridge, 1998; Professor Emeritus, Adelaide, 1988; and currently Visiting Professorial Fellow, School of Economics, UNSW Australia, 2010–2016. He has published thirty books, including ten volumes of selected essays, and over 400 articles, chapters in books, and reviews. His research interests are post-Keynesian theory, applications and policy, intellectual biography, history of economic theory. His books include 'Some Cambridge Controversies in the Theory of Capital', CUP 1972; 'The Structure of Post-Keynesian Economics', CUP 2006; (with Prue Kerr) 'Joan Robinson', Palgrave Macmillan 2009; (ed. With Peter Kriesler) 'The Oxford Handbook of Post-Keynesian Economics', 2 Vols., OUP 2013; and (with Joseph Halevi, Peter Kriesler and John Nevile) 'Post-Keynesian Essays from Down Under', 4 Vols., Palgrave Macmillan 2015. He is, or has been, co-editor of many journals, including Australian Economic Papers and the Cambridge Journal of Economics.



**Richard Holden** is Professor of Economics at UNSW Business School and an Australian Research Council Future Fellow from 2013-2017. Prior to that he was on the faculty at the University of Chicago and the Massachusetts Institute of Technology. He received a PhD from Harvard University in 2006, where he was a Frank Knox Scholar. His research focuses on contract theory, law and economics, and political economy. Professor Holden has published in top general interest journals such as the American Economic Review and the Quarterly Journal of Economics. He is currently editor of the Journal of Law and Economics, and is the founding director of the Herbert Smith Freehills Initiative on Law & Economics at UNSW. His research has been featured in press articles in such outlets as The New York Times, The Financial Times, the New Republic, and the Daily Kos.



**Mary S. Morgan** is Professor of History and Philosophy of Economics at the London School of Economics and University of Amsterdam and holds a visiting fellowship at University of Pennsylvania. Her research interests cover the practical side of how economists do economics: questions about models, measurements, observation, experiments, etc., and how these have changed over the last century. Her two most recent books are *The World in the Model* (CUP 2012) and *How Well Do Facts Travel?* (CUP 2011); and she is currently working on projects on poverty measurement, and on how economics gets used to change things in the world.

Please join us for a one hour panel event including Q&A, followed by a casual reception and networking.

There is no cost to attend this event but catering will be based on your booking - registration is essential.

### Accounting Reasons, Professor Mary S. Morgan

Professor Mary S Morgan is visiting Sydney as part of the Society's **Eminent Speaker Series, 2016**.

Mary will be presenting a seminar: **Accounting Reasons - Reasoning Accounts, The Importance of Measurement in Re-Shaping Economies** at Macquarie University.

**Abstract:** At those moments when states aim to re-make their economies into some other form (following transitions, revolutions, wars, etc) economic measurement plays a surprisingly crucial role in the recipes chosen to transform economies. This agenda prompts reflections on

- the relationship between accounting principles and empirical knowledge of causes;
- importance of field guides that do the translations from ideal types of measurement to those made on the ground economy; and
- the relationship between top down expertise and bottom up preferences for the possibility of trust and success.

### Registration for this event is not required.

Interested participants should proceed to

Seminar Room 2,  
Dunmore Lang College,  
130 – 134 Herring Road, North Ryde NSW 2113

Morning tea provided from 10:30am. Seminar will be held from 11am - 12pm.

Get there by train (Macquarie University Station) or by car (first come first served parking space in the College or 3 hours free parking at Macquarie Shopping Center within 10 minutes walk to the venue).

Click [here](#) to see the full program of events featuring Professor Mary Morgan during her visit to Australia.

## Emerging Economist Series



The Society was privileged to have Professor Max Corden AC, one of the profession's senior statesmen and a former President of the Society, at the March EES lunch.

Professor Corden provided candid and highly engaging insights into his 60 year career as an economist - emphasising the importance for younger economists to study history - as well as live it - by being engaged with the issues of the day.

Discussion ranged from his early specialisation in protectionism during his student days in the 1950s at LSE alongside Nobel Laureate Bob Mundell, to encouraging people to read his latest research paper on the Japanese macro economy. Max is a testament to the benefits of an active, curious and lively intellect for a productive and extensive career in economics.

The date of the next Emerging Economist Series Lunch is set for Tuesday, 19 April during which Lynelle Briggs will be our guest speaker.

### Emerging Economist Series

Lynelle Briggs will be joining the Emerging Economist Series as our special guest for lunch.

Registration for this series is now closed, however, if you would like to participate in the 2015/16 series, please contact us at [admin@esansw.org.au](mailto:admin@esansw.org.au)

Lynelle Briggs is a former Public Service Commissioner and chief executive of Medicare Australia who's extensive experience covers social security, health and community services, transport, external territories, employment and labour market support and veterans' affairs. She has been closely involved in unemployment and retirement incomes policies, health care agreements, transport and infrastructure policy, private health policy and health care delivery. In the mid-1980s Lynelle was a policy adviser to the Minister for Community Services and spend two years working for the New Zealand Treasury. Ms Briggs is a current board member and ex-President of the Commonwealth Association of Public Administrators and Managers, a board member of the Australian Rail Track Corporation and Chair of the Jigsaw Theatre Company Board.

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## ACE 2016 - Women in Economics Retreat

As part of ACE 2016, the Society's Central Council is sponsoring the inaugural Women in Economics Retreat, being held in McLaren Vale, SA.

### Women in Economics Retreat

#### McLaren Vale, South Australia, 14 - 15 July 2016

The first annual Australian Women in Economics Retreat will be held in July 2016 at the Serafino Vineyard (<http://serafinowines.com.au/>) in McLaren Vale South Australia. The retreat has been initiated and sponsored by the Economic Society of Australia (ESA) with the goal of promoting and supporting female economists working in Australia.

Over the two day retreat, 15 – 20 junior and mid-career women will have the opportunity to develop their networks; receive mentoring; and strengthen their leadership skills. Each participant will discuss their research in small group sessions led by senior women working in related fields. A number of panel sessions will explore issues in career management; achieving family/work life balance; and getting ahead. Dr. Ruchi Sinha (University of South Australia) will conduct an interactive workshop designed to assist all participants with improving their negotiation skills.

The senior economists participating in the retreat include: Alison Booth (ANU); Lisa Cameron (Monash); Deborah Cobb-Clark (University of Sydney); Susan Dynarski (University of Michigan); Catherine Eckel (Texas A & M); and Renee Fry (ANU).

The ESA will fund the costs of the retreat itself. Participants must fund their own travel costs to and from McLaren Vale. Expressions of interest and a CV should be sent by e-mail before 11 April to Diane Litherland at the Economic Society of Australia ([admin@esacentral.org.au](mailto:admin@esacentral.org.au)). Expressions of interest should include an indication of how the retreat will contribute to your career development.

[Find out more information about participating speakers](#)

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## Latest News

### NEP Poll 5: Government Investments in Major Sporting Events

*"Government investments in major sporting events usually generate net benefits for the city or region where the investment is made"*

National Economic Panellists were recently asked to comment and vote on this topic. Follow the links below to see the results of this poll.

Government investments in major sporting events.

For the fifth poll of the ESA National Economic Panel (NEP), the panel was polled on this proposition:

***"Government investments in major sporting events usually generate net benefits for the city or region where the investment is made."***

1) [Poll results, charts and panellist comments](#)

2) [Overview of the results by Dr Liam Lenten \(sports economist and Senior Lecturer, La Trobe University\)](#):

3) [ESA-Monash Forum press release](#):

Please continue the discussion by sharing the results/commentary/press release via the social media buttons on each page or through your own networks.

Thanks again to the panellists and to Dr Liam Lenten

Stay tuned for our next NEP poll! \*

Tom Chan & Buly Cardak  
Co-creator/curators  
ESA-Monash Forum/ESA National Economic Panel

\* We're always on the lookout for good questions to put to the NEP. Submit your question ideas here: <http://bit.ly/ESANEPI>

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## Careers

Keep an eye on our website for the latest career opportunities. Sometimes ads are placed mid-month and do not make it into this newsletter.

Funding Grants for Women in Professional Services

### **FUNDING GRANTS FOR WOMEN IN PROFESSIONAL SERVICES**

**Due to an unprecedented response to the 2016 National Industry Scholarship Grant Initiative to support the development of women's leadership in the Professional Services sector, the National Scholarship Grant Committee have made the decision to provision further funding and extend the deadline for applications until 29<sup>th</sup> April 2016.**

**As a result of the extended deadline, Scholarships that subsidize up to \$12,000 for Professional Services sector employees to be able to participate are available until all funding is exhausted.**

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In 2016 Women & Leadership Australia is administering a national initiative to support the development of female leaders across the professional services sector.

From February 10th 2016 the initiative will provide women in the professional services sector with grants for leadership development. More specifically, grant applications are open to women employed in the professional services sector at two levels.

Please click on the preferred program link for details.

1. **Senior Management** and Executive level Women Leaders can apply for \$12,000 Individual Grants to undertake the [Advanced Leadership Program](#).
1. **Women Managers** can apply for \$5,000 Individual Grants to undertake the [Accelerated Leadership Performance Program](#).

### **Expressions of Interest - [Download the Eol form](#)**

Should you wish to discuss the initiative in more detail please contact Ian Johnson at the office of the National Industry Scholarship Program, Australian School of Applied Management on 03 9270 9016 or via [ijohnson@wla.edu.au](mailto:ijohnson@wla.edu.au)

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## Partner Events

The Lowy Institute has an upcoming event that ESA members may be interested in: **WOMEN'S ECONOMIC EMPOWERMENT AND HOW WE CAN HELP**

<http://www.lowyinstitute.org/events/event-womens-economic-empowerment-and-how-we-can-help>

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