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### Newsletter #54

Economic Society of Australia,  
New South Wales Branch,  
**December 2018**  
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Dear friend,

Welcome to the December Newsletter which is the final newsletter for 2018.

We hope you have participated in and enjoyed the many events and activities brought to you by the NSW Branch this year.

ESA NSW Branch wishes you a happy and safe festive season. The office will be manned intermittently throughout December and January so response time to your enquiries may be a little slower than usual.

## Upcoming Events

Lunchtime Seminar: IMF Fiscal Monitor: Managing Public Wealth

**Speaker:** Jason Harris (IMF)

**Abstract:** Public sector balance sheets bring together the entirety of what the state owns and owes, offering a broader fiscal picture beyond debt and deficits. Once governments understand the size and nature of public assets, they can start managing them more effectively, raising considerable additional revenue. Also, public sector balance sheet analysis allows for better risk management and policymaking. The Fiscal Monitor provides governments the tools to analyze the resilience of public finances. By identifying risks within the balance sheet, governments can act to manage or mitigate those risks early, rather than dealing with the consequences after problems occur. Balance sheet analysis raises the tenor of the policy debate, asking how public wealth can be better used to meet society's economic and social goals. See

<https://www.imf.org/en/Publications/FM/Issues/2018/10/04/fiscal-monitor-october-2018>

Emerging Economist Series 2019

Details of the **EES 2019** will be announced soon. The first lunch will take place on **11 March** with **Ms Lucy Turnbull AO**. Stay tuned for more information and how to register.  
ACE2019

Hold the Date - ACE2019, hosted by the Victoria branch of ESA, will be held from **14-16 July** at the **Pullman Melbourne on the Park**.

## Australian Gender Economics Workshop (AGEW2019)

The Women in Economics Network will host its next **Australian Gender Economics Workshop (AGEW2019)** in Melbourne on 13-15 February 2019, hosted at RMIT University. The program will feature academic paper presentations and a policy symposium, providing the opportunity for researchers and policy analysts to come together to share their research insights across of spectrum of topics related to gender equality, and to converse with policymakers about how to translate this evidence base and knowledge into action. [Read more](#)



## Latest News

*Calvin and the Chipmunks* were crowned the winners of the 2018 Young Economists Network Trivia.

In one of the toughest trivia nights to date, the team from the RBA brought their A-game. They knew their (Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred) Nobel laureates, economic history, micro and macro theory, statistics, and pop culture. Not even the new 'Bingo Round' fazed this well trained squad, although a number of other teams did challenge for the prize at various stages.

Many thanks to all who participated for making the event a great success, and to Jessica Mizrahi (President, Young Economists Network) for hosting and organising the evening. We look forward to seeing if Calvin and the Chipmunks can defend their title in 2019.



## Other Events

### ABE Annual Dinner and Briefing

Australian Business Economists are pleased to present their annual dinner including a briefing and discussion with Dr Guy Debelle, Deputy Governor, Reserve Bank of Australia on **Recent Developments in the Domestic and International Economy**.

#### Details:

- Dinner includes pre-dinner drinks, three courses and beverages
- Cost: \$195 members, \$235 non-members, \$2250 tables (of 10 guests each)
- Dr Debelle has agreed to take questions from the floor. There will be no live broadcast of this function.
- Enquiries: [info@abe.org.au](mailto:info@abe.org.au) or call 0419 256 339

#### Special Rate for ESA Members

ABE offers ESA NSW members two special rates; the ABE member rate for all ESA members and a special discounted rate for academics, teachers and students.

To book at the ABE member rate \$195: [here](#)

To book at the special Educator rate \$125: [here](#)

### Dr Guy Debelle

Guy Debelle commenced as Deputy Governor of the Reserve Bank of Australia on 18 September 2016. He is Deputy Chair of the Reserve Bank Board and Chair of the Reserve Bank's Risk Management Committee. He is a former chair of the Australian Foreign Exchange Committee and also chaired the BIS Foreign Exchange Working Group responsible for the development of the Global Code of Conduct for the Foreign Exchange Market.

Prior to his current role, Dr Debelle was the Assistant Governor (Financial Markets). In that role, he had oversight of the Bank's operations in the domestic and global financial markets, including the management of Australia's foreign reserves. He briefed the Reserve Bank Board on developments in financial markets at the monthly Board meetings.

Dr Debelle also worked at the International Monetary Fund, Bank for International Settlements, Australian Treasury and as a visiting professor in economics at the Massachusetts Institute of Technology (MIT). He graduated from the University of Adelaide with an honours degree in economics and gained his PhD in economics at MIT under Stanley Fischer and Rudi Dornbusch. Dr Debelle is a signatory to The Banking and Finance Oath.

### John Menadue Oration with Mariana Mazzucato

On Tuesday 11 December, the esteemed economist **Professor Mariana Mazzucato** will deliver CPD's second annual John Menadue Oration at Carriageworks in Sydney.

**Mazzucato** is Professor in the Economics of Innovation and Public Value at the University College

London and is a much sought after advisor to governments and institutions around the world, including the UN, OECD and the EU. She is famous for her work on the entrepreneurial state and public value, and is author of *The Value of Everything* (2018), *Rethinking Capitalism* (2016), and *The Entrepreneurial State* (2013).

The Oration will be followed by a conversation with **Laura Tingle**, political correspondent for ABC 7:30.

Tickets are free - click [here](#) to book.

CPD's annual oration has been named in honour of John Menadue AO, CPD's founding Chairperson, in recognition of John's contribution to public policy in Australia and to CPD. John served as Secretary of the Department of Prime Minister and Cabinet under Prime Ministers Gough Whitlam and Malcolm Fraser, was Australia's Ambassador to Japan and held senior roles in the business community. He remains a CPD fellow.

ABE Briefing & Discussion - 2018-19 Half Yearly Budget Review

Australian Business Economists (ABE) are pleased to present a briefing and discussion at breakfast with The Hon Dominic Perrottet MP - Treasurer and Minister for Industrial Relations, New South Wales : 2018-19 Half Yearly Budget Review.

The Treasurer will outline the NSW budget position, the state of the economy, and the latest funding commitments from the NSW Government. This event will be the only official public presentation of the 2018-19 HYR, and the final official budget update before the 2019 state election.

**Details:**

- Time: 7:15 am for 7:30, 9:00 close
- Breakfast will be served
- Cost: \$125 members, \$155 non-members, \$1160 tables (of 8 guests each)

The Treasurer has agreed to take questions from the floor.

**Bookings and more information**

Enquiries: [info@abe.org.au](mailto:info@abe.org.au) or call 0419 256 339

Click [here](#) to make an online booking

**The Hon Dominic Perrottet MP, Treasurer, New South Wales**

Dominic Perrottet was appointed as Treasurer and Minister for Industrial Relations in January 2017. He has served as the state member for Hawkesbury since March 2015 having represented the seat of Castle Hill from 2011. He was elected as Deputy Leader of the New South Wales Liberal Party in January 2017. Dominic served previously as Minister for Finance, Services and Property and as Minister for Finance and Services. Before entering parliament, Dominic worked as a solicitor at Henry Davis York in the areas of banking restructuring and insolvency law. He grew up in the Hills District and was educated at Redfield College and Oakhill College before graduating from Sydney University with a commerce/law degree.

Breakfast with Lawrence H. Summers, Former Secretary to the US Treasury

The final event for 2018; a public policy forum breakfast with Lawrence H. Summers, Professor Emeritus Harvard University and former Secretary to the US Treasury.

Recognised as one of the world's most influential thinkers by *Time*, *Foreign Policy*, *Prospect* and *The Economist* magazines, **Dr Summers** will join the Institute this December for a keynote address and conversation on **Progressive Economics**.

**Dr Summers** is the Charles W. Eliot University Professor and President Emeritus of Harvard University. He served as the 71st Secretary of the Treasury for President Clinton, Director of the National Economic Council for President Obama and Vice President of Development Economics, and Chief Economist of the World Bank.

**When:** Thursday 6 December 2018

**Time:** 7:30am-9am (arrive at 7.15am)

**Venue:** Museum of Contemporary Art Australia, Quayside Room, Circular Quay  
(Use MCA entrance 1, take lift to Level 6 as per map found via [this link](#))

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## Careers and Graduate Opportunities

Advertising an economics position on the ESA website is a good way to get wide exposure for a role.

If you would like to advertise a role on the website, please contact our [administrator](#) for more information. There is a small fee of \$110 inc GST.

Below are some recent opportunities:

Research Officer Economics/Research Officer Science – APS Level 5

**Research Officer Economics/Research Officer Science – APS Level 5**

The **Agricultural Commodities and Trade Branch** provides market and statistical analysis, information, forecasts and advice on Australia's agricultural industries and international issues of significance.

The **Farm Performance and Forestry Branch** undertakes the collection and analysis of farm survey data. The branch also undertakes economic research on water, climate and productivity issues of relevance to agriculture, and economic and scientific research on Australian forests and the forestry sector.

The **Biosecurity and Fisheries Branch** provides economic and scientific analysis, statistics and advice on Australia's domestic fisheries; Australia's engagement in international fisheries; and biosecurity issues affecting Australia's agriculture sector. The branch produces a range of publications. Regular publications include ABARES Fishery Status Reports, Australian Fisheries and Aquaculture Statistics and Australian Fisheries Economic Indicators Reports, as well as other ad hoc

reports and analyses that support policy makers. The branch also provides economic and scientific advice and briefings on a range of biosecurity issues affecting the agriculture sector; marine issues affecting Australia's Commonwealth fisheries; and representation and engagement in meetings for relevant International Fisheries.

### The Job

Duties will include, but are not limited to:

- assisting in the preparation of briefings on a wide variety of economic and/or scientific issues
- contributing to commodity analysis and/or research on various management and policy issues through data analysis and literature review
- working as part of a team and drawing on your own expertise and knowledge, as well as that of others, to undertake economic/scientific analysis for internal and external stakeholders (including government and industry bodies)
- providing economic and/or scientific advice to the ABARES Executive, the department's policy areas and the Minister as required
- contributing to the planning and coordination of team operations to ensure goals and objectives are met, including identifying broader influences that may impact on the team's work objectives.

**Please note** that this recruitment process will be used to fill current vacancies across the Branches listed above. Positions may be filled within either the Policy & Technical stream or the Science stream. The merit pool established through this selection process, which will be valid for a period of twelve months from the date the vacancy was advertised in the Gazette, may also be used to fill future ongoing positions within the above listed Branches where the duties are of a similar nature.

### Knowledge and experience

Successful applicants will need to demonstrate knowledge of Australia's agriculture, fishing and forestry industries and have relevant applied economic and/or scientific research experience that is of benefit to these industries.

### Mandatory qualifications

A relevant tertiary economics and/or science qualification is mandatory. Postgraduate and/or dual qualifications are an advantage.

Flexible employment arrangements are available with the Department of Agriculture and Water Resources.

Closing Date: 5 December 2018

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