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Newsletter #114

Economic Society of Australia,
New South Wales Branch,
June 2024
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Dear friend,

Welcome to the ESA NSW Branch Newsletter for June 2024.

President's Message

Dear Members,

It was disheartening to read [Jaqui Dwyer, Head of the RBA's Information Department speech to the Economic Society of Australia](#) on the state of Economics. In the speech she outlined the disappointing fall in the number and diversity of the economics student population. The speech also suggested one cause of this is that economics is "perceived as a risk to study", with much less certain career pathways and clear relevance than other possible study options.

A central goal of the ESA is to encourage the study of economics and to illustrate the breadth of opportunities available. In mentoring a number of university students, I consistently noted the lack of helpful information and guidance that had been previously provided to students on career options. Similarly students also highlighted to me that they were unsure what aspects of their learning would be relevant to an employer. There is much work to be done to enhance the interest in economics, and to also illustrate the rewarding, diverse and possibly winding pathways that economics offers.

If you have any questions, suggestions and/or are interested in getting involved with the ESA, please reach out to president@esansw.org.au.

Regards,

Ashley Brosnan, President

News

Budget 2024

Top economists give budget modest rating and doubt inflation will fall as planned



Wes Mountain/The Conversation, [CC BY-ND](#)

Peter Martin, [Crawford School of Public Policy, Australian National University](#)

Asked to grade Treasurer Jim Chalmers' third budget on his own criteria of delivering on "[inflation in the near term and then growth in the medium term](#)", most of the 49 leading economists surveyed by the Economic Society of Australia and The Conversation have failed to give it top marks.

On a grading scale of A to F, 17 of the 49 economists – about one-third – give the budget an A or a B. Two have declined to offer a grade.

The result is a sharp comedown from Chalmers' second budget in 2023. [Two-thirds](#) of the economists surveyed conferred an A or a B on that budget.

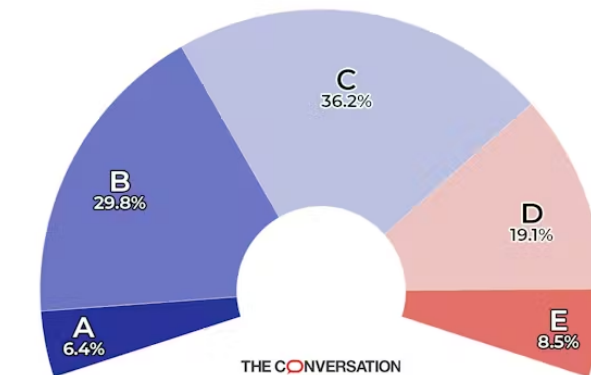
The economists chosen to take part in the post-budget Economic Society surveys are recognised by their peers as leaders in fields including macroeconomics, economic modelling, housing and budget policy.

Among them are a former head of the Department of Finance, a former Reserve Bank board member and former Treasury, International Monetary Fund and Organisation for Economic Co-operation and Development officials.

Thirteen of those surveyed – more than a quarter – give the budget a low mark of D or an E. None have given it the lowest possible mark of F.

Responses of 47 economists to the question:

"On May 14, the government delivered a budget designed, in the treasurer's words, to 'focus on fighting inflation in the near term and then growth in the medium term'. What grade would you give the budget, given that objective: A, B, C, D, E or F?"



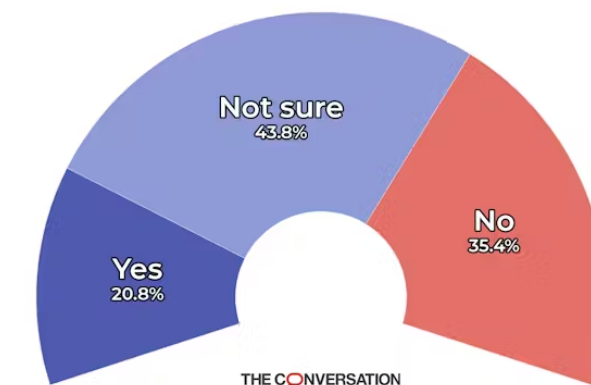
Source: Economic Society of Australia

Asked whether the budget was likely to achieve its aim of getting inflation back within the Reserve Bank's 2-3% target band by the end of this year, and back to 2.75% by mid next year, 17 thought it would not. Only ten thought it would.

A greater number – 21 – were not sure.

Responses of 48 economists to the question:

"Is the budget likely to achieve its aim of getting inflation back within the RBA target band by the end of this year and back to 2.75% by mid next year?"



Source: Economic Society of Australia

In his budget speech, Chalmers predicted inflation would come back to the Reserve Bank's target band sooner than the 2025 expected by the Reserve Bank itself, "[perhaps even by the end of this year](#)".

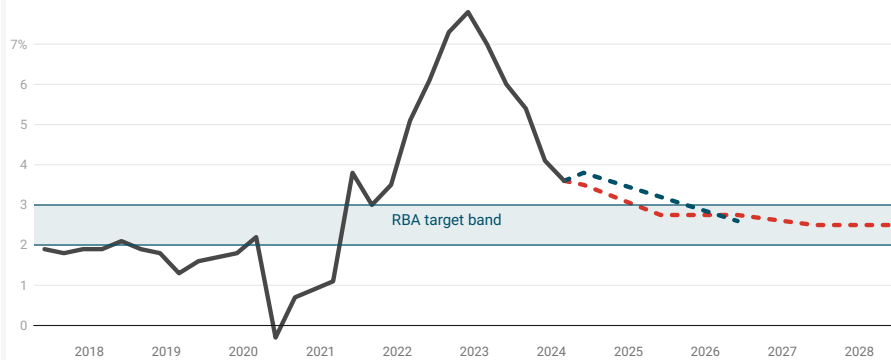
The budget papers forecast an inflation rate of [2.75%](#) by mid-2025, well within the target band and a half a percentage point lower than the [bank's forecast](#).

The papers say two measures in the budget, not known to the Reserve Bank when it produced its forecasts in early May, explain why the budget forecast is half a percentage point lower.

They are an extra year of [energy bill relief](#) of \$300 per household and \$325 for eligible small businesses and a further 10% increase in the maximum rate of [Commonwealth Rent Assistance](#).

Inflation, actual and **RBA** and **budget** forecasts

Increase in consumer price index over the previous 12 months



If the lower budget forecast is correct, and if the Reserve Bank sticks to the letter of its agreement with the treasurer that requires it to aim for consumer price inflation **between 2% and 3%**, the bank is likely to cut interest rates late this year or early next year as inflation approaches its target zone.

But economists including Flavio Menezes from The University of Queensland say while the budget measures might “mechanically” suppress measured inflation, they are:

unlikely to alleviate underlying inflationary pressures and may even exacerbate them; for households not experiencing financial strain, lower energy bills could simply lead to increased spending in other areas.

Former Reserve Bank board member Warwick McKibbin says the bank is likely to “see through” (ignore) the largely temporary mechanical price reductions and “raise interest rates to where they should be”.

Others surveyed, a minority, argue the economy is too weak for the extra spending in the budget to boost inflation through consumer spending. Former Finance Department Secretary Michael Keating says any stimulus is “likely to be swamped by the economic slowing well under way”.

Independent economist Saul Eslake said the subsidies for energy and rent would inject only \$3 billion into the economy in 2024-25. This meant any boost they would give to underlying inflation would be hardly “material”.

Tax cuts matter more than energy rebates

More important for boosting the economy would be previously budgeted Stage 3 tax cuts. These are set to inject \$23.3 billion per year from June, climbing to **\$107.2 billion** over four years.

Eslake said the decision to **reskew** the tax cuts toward middle and lower earners had saved the government from the need to direct extra specific support to these people. Politically, the government could not have got away with doing nothing.

But Eslake was appalled to discover that the cost of the single biggest spending item in the budget, the untied grants to the states, had blown out even more than expected. The **special top-up for Western Australia** is now set to cost \$53 billion over 11 years instead of the **\$8.9 billion** over eight years expected in 2018.

How the national government could justify gifting \$53 billion to the government of Australia’s richest state was beyond his comprehension.

Big issues unaddressed

A repeated theme among the economists was that the budget did very little to boost productivity or address persistent problems.

Several described it as an election budget, others a budget driven by polling.

Macquarie University’s Lisa Magnani said the lack of attention to home prices, the funding of public schools and the poor performance of Australian firms was concerning, given Chalmers’ claim it was a budget for “**decades to come**”.

Former Department of Foreign Affairs chief economist Jenny Gordon said the budget had failed to tackle the distortions in the housing market and the financial sustainability of needed services including health care, aged care and childcare.

Independent economist Nicki Hutley said crunch time for tax reform was coming, given the large baked-in increases in spending on defence, health and disability insurance and Australia’s over-reliance on income tax and company tax.

Warwick McKibbin said Australia’s main economic problems were its lack of productivity growth, the big changes needed to bring about the energy transition, the surge in artificial intelligence, the risk of much lower export prices and geopolitical uncertainty.

The government should have tried to build a bipartisan consensus about how to fix these.

Private investors were hanging back knowing that whatever the government did could be reversed at the next election.

Although many of those surveyed welcomed the **Future Made in Australia Act**, some criticised its approach of “picking winners” and “wasting precious resources” by putting money into activities such as the manufacture of solar panels, which could be done more cheaply elsewhere.








Bigger government

Former Industry Department chief economist Mark Cully said it was in some ways one of the most consequential budgets in years.

It locked in a clear shift towards higher spending and revenue, which, at around 26% of GDP, was higher than any other time Australia had been near full employment.

Future Made in Australia was the most marked intervention by a government in shaping the future direction of the economy for decades.

Individual responses. Click to open:

	Harry Bloch Curtin University	Grade: A +
	Stefanie Schurer The University of Sydney	Grade: A +
	Both Webster Swinburne University of Technology	Grade: A +
	Peter Abelson Applied Economics	Grade: B +
	Garry Barrett The University of Sydney	Grade: B +
	Nicole Black Monash University	Grade: B +
	Markus Brueckner Australian National University	Grade: B +

Peter Martin, Visiting Fellow, [Crawford School of Public Policy, Australian National University](#)

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Upcoming Events

Gender pay gap in Australia

Gender pay gap in Australia

Join us for this online event to hear researchers [Silvia Griselda](#) and [Elyse Dwyer](#) discuss the findings of their recent research into the drivers of the gender pay gap in Australia. The event will be moderated by NSW WEN Chair [Evie Fox Koob](#).

About the Seminar

Australian women earn on average 15% less per hour than men. What are the causes of this pay gap? Is it rooted in different occupational choices between men and women? Or does it reflect differences in pay across genders for identical occupations? We answer these questions using use population-wide taxation data covering the Australian workforce.

We find that approximately one-fifth of the estimated overall hourly gender wage gap is driven by men and women working in occupations with different pay rates. The remainder is driven by differences in pay within the same occupation. Gender differences in personal characteristics such as full-time status, educational attainment, number of dependents, and Australian Tertiary Admissions Rank (ATAR) scores do not account for the gender pay gap within occupations nor do they explain why women sort into lower-paying occupations. Among university-educated individuals of similar ATARs, women are less likely to sort into higher-paying career options (e.g. Science, Technology, Engineering and Mathematics or STEM). Marriage and parenthood have a different effect on women's hourly earnings than men's, which drives many of the differences in hourly pay within occupations.

About The Speakers



Silvia Griselda is an economist dedicated to fostering diversity and inclusion within economics. Her educational background and professional experience have made her a key advocate for women's representation and advancement in the field. She earned her PhD in Economics from the University of Melbourne and subsequently contributed to the AXA Gender Lab at Bocconi University as an academic. Currently, she is the Research Manager at the Education and Human Capital Unit of the e61 Institute, leading impactful projects on the gender pay gap, childcare, labour force participation, and education policies. Her research has been published in renowned academic journals and featured in outlets such as The Conversation, Vox EU, the Australian Financial Review (AFR), and The Australian. Her accolades include the UniCredit Foundation's Best Paper Award in Gender Economics and the Mardi Dungey Prize for Best Paper at ANU.



Elyse Dwyer is a Research Economist at the e61 Institute, her research areas cover structural reform, labour markets, education and housing. Elyse holds a University Medal and First Class Honours in Economics from the University of Queensland.

Event Details

Date: Wednesday 5 June 2024

Time: 12.00PM - 1.00PM AEST ([Time Converter](#))

Location: Online via Zoom (a Zoom link will be sent to your email upon registration)

Cost: Free of charge

Are you a member of the Economic Society? If not, why not join [here](#). Members of the Economic Society now have free access to the society's leading publications *The Economic Record* and *Economic Papers*

We look forward to welcoming you to this event,

ESA NSW Women in Economics Network



Aboriginal Economies in a climate changing world

When the NSW Government passed laws to recognise Aboriginal Land Rights in 1983, they extended on earlier land rights models to, among other objectives, finance profit generating enterprises led by Local Aboriginal Land Councils (LALCs). Over the last 40 years LALC entrepreneurship, however uneven and limited the success, offers an alternate economic paradigm infected by indigenous cultural values and communal aspirations. Further, as energy transition accelerates, this systems change creates opportunities for greater inclusion and participation in new economies that mobilises the Aboriginal land estate to ensure survival on country in a climate changing world.

This event is a **hybrid event** and can be attended **in-person** or **virtually**.

About the Speaker

Professor Heidi Norman is a leading researcher in the field of Australian Aboriginal political history. She has published widely on histories of Aboriginal land rights, Aboriginal participation in Rugby League, studies of media representation, the history of Aboriginal working life in cities and political history of Aboriginal affairs administration. Her family are from Gomeroi lands of northwestern NSW. She is a member of the First Nations Clean Energy Network and the Commonwealth Government's First Nations Clean Energy and Emissions Reduction Advisory Committee where she has contributed to development of the First Nations Clean Energy Strategy.

Details and Registration

Date: Wednesday 19 June 2024
Time: Arrive from 12:15pm, 12.30pm until 1.30pm AEST
Cost: Free for Members (and Guests of Members) / \$10 for Non-Members
Venue: (In-Person) Macquarie University City Campus - 123 Pitt Street, Sydney NSW 2000.
Please see reception on Level 24 upon arrival.
OR
(Online) Via Zoom - link to join will be sent following your registration.
Please let us know in the registration whether you will be attending in-person or via Zoom

ACE 2024

REGISTRATION IS CLOSED - LATE BOOKINGS CAN BE MANAGED BY [CONTACTING US](#)

We look forward to welcoming you to the Australian Conference of Economists 2024 (ACE24) being held from Wednesday 10th of July to Friday 12th of July at the University of Adelaide, North Terrace Campus. You are invited to join us at the **Conference Welcome Reception** on the evening of Tuesday 9th July, taking place at Lumen, University of Adelaide. There is no cost to attend this networking opportunity. If you plan to attend, please make the relevant selection during the registration process for catering purposes.
The **Annual Conference Awards Dinner** will be held just a short walk from University of Adelaide at the National Wine Centre, on the evening of Thursday 11th July. Attendance at the dinner can be paid for during the registration process.
If you have any questions about ACE24, please contact the ACE Team via ace24info@gmail.com or visit the dedicated [ACE24 website](#).

Registration Costs

	Early bird*	Standard	Day	Dinner	Welcome
Members	\$550	\$650	\$350	\$120	\$0
Non-members	\$700	\$800	\$450	\$170	\$0
Concession	\$200	\$250	\$150	\$120	\$0

**Early bird registration will be available until Saturday 25th May*

How to Register

There are a number of options to select during the registration process: Full Registration or One Day Registration; Conference Dinner; and attendance at the Welcome Reception.
Please carefully select your options when registering and **members should login prior to booking** to ensure you see the discounted member rate. Non-members can **join their local branch** prior to filling out the registration form in order to receive member rates.
Concession Rate: If you are eligible for the concession rate (Full Time Student or Retired) please ensure you select "ACE24 Registration - Concession" from the left hand side menu to see the appropriate rate.
Presenting a Paper: If your paper has been accepted for presentation, please be sure to let us know in the final step of registration and the title of your submission.

Where to stay during your Adelaide visit

[Click here to see information](#) on recommended hotels that have preferential rates for ACE24 Delegates.

A World Unseen: How Time Diary Data is Essential to Constructing Policy Advice

**A World Unseen: How Time Diary Data is Essential to Constructing Policy Advice
An ESA Community Education Half-Day Event**

[\[Link to the event recording\]](#)

The way the market works is clear to us, thanks to the many available economic statistics. However, there is another type of production that happens outside the market, usually in people's homes, which we don't see as easily. This non-market production also uses resources - time in particular - to create goods and services without involving money payments.
International organisations like the UN, the International Labor Organization and the World Bank are increasingly acknowledging the existence of both realms. In contrast to the market economy the non-market economy is poorly served statistically (OECD 2022). To understand it, high-quality, granular data are needed on how we actually spend our time.
The Australian Time Use Surveys of 1992, 1997 and 2006 were considered the best in the world (Committee on National Statistics, 2000:30). These surveys showed that the total time Australian adults devoted to non-market production far exceeded the total time they allocated to conventional production markets (Ironmonger 2004). Using an output measure derived from these Australian time use data, Duncan Ironmonger estimated that the value of the goods and services produced by non-market means **exceeds** the value of those produced in markets (Ironmonger 2009). But in recent years, good quality time-diary data have not been collected in Australia. As well as revealing the massive scale of unrecorded economic production, high-quality time use information has important policy applications. A well-designed time use survey that captures all activities adults do within a given time window provides information critical to effective preventative public health policy, energy policy, and infrastructure decisions. Time use information enables us to more accurately gauge the population levels of physical activity, eating patterns, and sleep, and far better measure sustainable energy consumption and travel. Granular daily device use information can inform studies of productivity, leisure, and e-safety. The enjoyment experienced during activities, measured in high-quality time diary surveys, can be used to better understand individual and population well-being.

Who Should Attend?

The programme will be of interest to economic and social policy-makers across a range of domains including public health, transport, and community services, anyone interested in gender equity, labour supply and participation, those involved with the media and e-safety, and researchers wanting to better understand Australians' mental health and well-being.
[Leading international and Australian experts](#) in the collection, analysis and applications of time use data are part of an exciting program that includes:

- An overview and history of time use diary data and its validation
- Childcare
- Labour supply
- Transport / work from home
- Well-being
- National accounts and extended income distribution information
- Public Health – Levels of physical activity in the adult population
- Public Health – Cross-national studies of historical changes in the social regulation of eating
- Digitisation of work and leisure

References

- Ironmonger, D. (2004). Bringing up Bobby and Betty. *Family time: The social organization of care*, 26, 93-109.
- Ironmonger, D., & Soupourmas, F. (2009). Estimating household production outputs with time use episode data. *electronic International Journal of Time Use Research*, 6(2), 240-268.
- Samaniego, F., Nordhaus, W., DaVanzo, J., Bradburn, N., Altonji, J., & Ver Ploeg, M. (Eds.). (2000). *Time-use measurement and research: Report of a workshop*. National Academies Press.

Details and Registration

Date: Tuesday 9 July 2024

Time: 8.45AM - 1.05PM (registration from 8.30AM)

Lunch: There will be an optional post-event lunch (at *Jardin St James*), ~\$35 per person starting at 1.30PM. Please let us know if you would like to join.

Cost: **\$25 for Members / \$50 for Non-Members** ([join or renew](#))

[Contact Us](#) if you need help with your login

Venue: *In-person:* NSW Treasury, 52 Martin Place (*Enter* via 127 Phillip Street)
Sydney NSW 2000

Protocols: All in-person attendees must be registered for this event. Please bring photo ID with you and report to the ground floor Concierge to mark your name off. Allow 15 minutes for clearance and lift transport; OR

Online: On-line attendance will be available for those unable to attend in-person, or if in-person capacity is filled. Please note your preference when registering. The event will be recorded and published on the ESA website.

Emerging Economist Series 2024

The Economic Society of Australia (NSW Branch), supported by the Reserve Bank of Australia proudly announces the launch of the **2024 Emerging Economist Series (EES)**.

The EES gives young economists the opportunity to discuss critical issues with prominent Australian policymakers, as well as network with colleagues in business, academia, and the public service. The events include an interview-style discussion with the keynote speaker, exploring the issues they have faced during their careers and highlighting Australia's key economic challenges going forward.

The Series has been inspiring, educating, and entertaining emerging economists since 2007 and provides a unique opportunity to hear lessons and insights from the lived experience of senior figures in government, business and public debate. The EES provides access to the views and experience of eminent speakers on the paths they have taken, the role they have played, and the challenges Australia has navigated - and will face in the future.

We have an outstanding line up of three special guests:

- Tuesday 23rd July with Danielle Wood;
- Tuesday 24th September with Michael Coutts-Trotter; and
- Tuesday 5th November 2024 with Professor Sean Turnell

This years Emerging Economist Series will be a fireside chat, held over dinner at the [H.C. Coombs Centre for Financial Studies](#) is situated in Kirribilli, North Sydney.

Attendance for all three dinners is \$240.00

[REGISTER NOW](#)

Please also keep an eye out for webinar events from other ESA Branches. The **Central Council Upcoming Events** page has further information.

Members are invited to volunteer to support the activities of the ESA, including originating, scheduling, and running events. If you would like to enquire about volunteering, please email admin@esansw.org.au.

Wider / Public Interest Events

History of Economic Thought Society of Australia 2024 - Call for Papers

The 2024 History of Economic Thought Society of Australia will be holding their Annual Conference from 26-27 September 2024.

If you would like to present a paper please email an abstract including references to the organiser

Professor Paul Oslington at paul.oslington@ac.edu.au.

Contributions are especially welcome from students, and we are very open to contributions from scholars whose primary discipline is not the history of economics (such as history of science, history of philosophy, political economy) whose work is relevant to issues in our field.



Reading and Listening

A reminder - you can catch up on ESA Central Council's National Webinar Program [here](#) and NSW branch webinars [here](#).

Meet Your Councillors

Each month we will meet a different Councillor from the Committee. This month's spotlight is on long-standing NSW Councillor, Gigi Foster!



What's the best part of being an academic economist?

There are so many great parts! If I had to choose, I'd probably say it is the ability to speak my mind freely on economic matters. I can teach, research, and engage with the media about things that I consider important, asking and answering economic questions in the ways that I judge to be most helpful for my students, for the economics profession, and for our society, and deliver my professional opinion on economic matters in a way unfettered by the preferences or desires of clients, government departments, lobby groups, or "my boss".

It's an incredibly liberated feeling to be able to speak of things and in ways that I think are best for people, without worrying about whether what I'm saying is politically or otherwise "acceptable".

What are the most exciting economics projects you're involved in at the moment?

Again, gosh, there are so many! I'll name just two:

(1) I'm involved in a new, radical adventure in higher education called [Nova Academia](#), happening in Belgium where a coauthor of mine and his wife have bought a castle in the Ardennes to facilitate teaching of 18-30yos in two "faculties" – economics and health. I'll be there in July and August to help out with orientation programs.

(2) My involvement in a "free think" tank that I co-founded last year, called [Australians for Science and Freedom](#), is so rewarding as it's a cross-disciplinary, community-oriented adventure where I can combine my economic perspective with the perspectives of doctors, lawyers, political theorists and others who are all committed to restoring sanity in our public policy settings and building systems with and for the Australian people that better embed the strong, resilient pillars of Western culture, like free speech, democratic voice, and the application of the scientific method to analyse scientific problems (including economic policy problems!).

Careers and Graduate Opportunities

Public Financial Management (PFM) Specialists and Economists

Expression of Interest: Public Financial Management and Economics Talent Pool

Join our talent pool of Public Financial Management Specialists and Economists shaping fiscal reform and governance across the Pacific. We seek dynamic professionals skilled in budget development and management, management information systems, economic analysis, revenue generation and inclusive development.

- Remote and in-country assignments available
- Supporting various countries across the Pacific, including Nauru, Kiribati and Tuvalu
- Applicants will form a merit list for positions as support is required across Pacific Countries.

The Australia-Pacific Partnerships Platform (The Partnerships Platform) is seeking motivated and skilled professionals who are keen to make a difference. We are looking for passionate staff who work collaboratively to deliver ideas and advice that can assist our Pacific Island Country partners in achieving their governance and stability goals.

We invite expressions of interest for **Public Financial Management (PFM) Specialists and Economists** to join a talent pool supporting our program activities across the Pacific. This could be an individual or an organisation - our aim is to engage with interested and experienced parties broadly through this process.

PFM Specialists and Economists play a crucial role in supporting our Partner Governments in diverse financial governance areas, including policy and planning, revenue (including customs, tax and non-tax), budget, accounting, financial reporting, audit and strategic advice to strengthen public financial management systems. They may also be required to focus on implementing and improving Financial Management Information Systems (FMIS) and enhancing FMIS adoption through capacity building, training, and mentoring.

We require a diverse range of skill sets and capabilities from dynamic and resilient professionals, including:

- Strategic advisory and policy development
- Public financial management reform
- Budget development and management
- Financial reporting and compliance
- Internal controls and audit
- Financial Management Information Systems (FMIS) utilisation and integration
- Taxation and revenue generation
- Capacity building and training
- Economic analysis
- Incorporating Gender Equality, Disability, and Social Inclusion (GEDSI) and climate change principles.

A combination of remote and in-country assignments will be designed, drawing from the talent pool. By expressing interest in the talent pool, you are expressing interest in being considered for future opportunities as they arise.

Click on the link or copy and paste it to access the full Terms of Reference for this EO: <https://bit.ly/PFMTalentPoolTOR>

About the Australia-Pacific Partnerships Platform

The Australia-Pacific Partnerships Platform (Partnerships Platform) is an Australian Government initiative funded by the Department of Foreign Affairs and Trade (DFAT) and managed by DT Global. It provides Pacific Countries with a suite of flexible, fit-for-purpose options that support broad governance and stability development outcomes. The Partnerships Platform currently supports upwards of 30 personnel who are deployed at the request of six Pacific governments (Tuvalu, Nauru, Republic of the Marshall Islands, Kiribati, Federated States of Micronesia and the Cook Islands). Personnel are providing support and leadership in diverse areas, including governance, infrastructure, customs, education, climate change, public financial management, education and more.

For more information, please see www.partnershipsplatform.org

About You

We seek individuals who demonstrate a high degree of flexibility, respect, resilience and adaptability, and a preparedness to work with limited resources in a challenging environment, this includes the ability to successfully build and manage relationships with a broad range of stakeholders.

While we do not require applicants to meet all criteria, we are seeking interest from those who have tertiary qualifications in Economics, Finance, Commerce, Public Financial Management, International Development or a related discipline, and experience in senior roles focused on strategic financial planning, budgeting and capacity building. Ideally, you will have proven experience in a broad range of PFM functions, including budgeting, revenue management, public procurement, treasury and cash management, financial accountability, audit, and fiscal policy as well as the ability to provide strategic financial advice to senior government officials on economic reforms and financial policy impacts. Previous experience in Pacific Island countries and familiarity with TechOne, FreeBalance or similar FMIS products is highly desirable.

All interested parties will be required to demonstrate a strong understanding of, and commitment to Gender Equality, Disability and Social Inclusion (GEDSI), child protection and the Prevention of Sexual Exploitation Abuse and Harassment (PSEAH), anti-corruption and other DFAT safeguarding policies.

Other Information

Some positions are accompanied, noting that the deployment of dependants will require assessment and approval by DT Global. Amendments to the position's terms of reference may be made during the period of the engagement as required.

The Partnerships Platform is committed to increasing the pool of Pacific Islander, Aboriginal and Torres Strait Islander expertise. Suitably qualified people of the Pacific, Aboriginals or Torres Strait Islanders are strongly encouraged to apply.

We welcome and encourage applications from people of all backgrounds and abilities, including LGBTQIA+, women, gender diverse, neurodiverse and people of different abilities.

We can make reasonable adjustments during the EOI process for people with disabilities. If necessary, please email our recruitment team at recruitment@auspacpartnerships.com.au to discuss how we can support you.

HOW TO APPLY

We welcome your interest in joining our PFM Specialist and Economist talent pool. Please ensure you review the Terms of Reference before submitting your expression of interest (click the link or copy and paste it into your browser): <https://bit.ly/PFMTalentPoolTOR>

To submit your interest, kindly click on the 'Apply Now' button and ensure you upload your resume as part of the application process. You will also be required to provide an overview in 160 words or less, summarising your key skills, and explaining why you would be a valuable addition to our talent pool. Please note that we will only accept applications submitted through the online portal.

APPLICATIONS CLOSE Sunday, 16 June 2024 at 11:59 pm AEST

If this opportunity interests you, we encourage you to submit your response to the EOI as soon as possible. Applications will be reviewed on a rolling basis before the closing date.

[APPLY NOW](#)

About DT Global

DT Global is shaping a future where sustainable development and innovation empower individuals, communities, and nations. We work in partnership with local stakeholders to foster inclusive prosperity, social equity, and environmental stewardship. Our global team of 2,500 staff and experts work in over 90 countries to solve complex problems in the peacebuilding, governance, economic development, environment, and human development sectors. With a track record of technical excellence and more than 60 years of international development experience and relationships, we deliver innovative solutions that transform lives.

DT Global is committed to child protection and safeguarding the welfare of children in the delivery of our international development programs. We are committed to Safety and the Prevention of Sexual Abuse and Harassment (PSEAH), and bribery prevention. DT Global is an equal opportunity employer and we encourage women, men, people with diverse backgrounds and people living with disabilities to apply. This program is funded by the Australian Government and Managed by DT Global.

Launch your career with Treasury by joining our

2025 Graduate Program!

18-month fixed term appointment with the possibility of extension and/or permanency after 12 months

About us

Treasury is at the centre of Government decision making responsible for managing Western Australia's public sector finances and formulating and implementing the annual State Budget. As the principal economic and financial advisor, we develop economic and revenue forecasts, and monitor developments in the State's economy, major revenue bases and public sector finances, to ensure Western Australia remains on track against the State Government's budgetary objectives and policies.

Our policy advisory role covers a wide range of issues, including Commonwealth-State financial relations, revenue policy, advice on alternative models of service delivery, infrastructure provision, and more.

With an unwavering commitment to excellence and integrity, we do work that is meaningful and rewarding. We are a diverse and inclusive agency where our people are supported to grow and thrive, with workplace flexibility to help us be at our best.

To find out more about Treasury, visit our website Department of Treasury (www.wa.gov.au) and visit our [careers page](#) to find out why Treasury is an incredible place to work.

The opportunity

Treasury's Graduate Program is designed to enhance and develop your skills, apply your academic learning, continually present challenges and propel your career forward at a fast pace. As a Treasury Graduate Officer you will perform challenging and interesting work and be exposed to high profile projects and stakeholders across government.

We welcome applications from all disciplines as our graduates will work in a range of areas, including policy, economics, finance, budget analysis, accounting and more.

Our ideal **2025 Graduate Officers** will be:

- driven to solving complex issues that stretch their thinking and challenge them every day;
- great communicators who are curious and work collaboratively;
- solutions focussed and dedicated to achieving results; and
- committed to making a difference.

We offer a structured 18-month graduate program with three diverse rotations across Treasury, with the potential for a rotation to the Western Australian Treasury Corporation (WATC).

During the 18-month structured program you will work on individual and team-based projects, which will allow you to develop intricate knowledge of Treasury work areas and be exposed to high impact, meaningful and challenging work and State projects.

As a Treasury Graduate Officer, you will:

- be exposed to a range of work teams during three 6-month rotations;
- grow your capability through challenging work that makes a difference;
- expand your professional network across the sector and industry;
- develop practical skills by performing interesting work and working on high-profile projects;
- continue your development journey with extensive development opportunities; and
- join other committed young professionals in a supportive network with run regular social events, community volunteering and involvement, and professional networking.

Eligibility

To be considered for the 2025 Treasury Graduate Program, you must:

- have successfully completed a tertiary degree between December 2022 and December 2024;
- demonstrate high academic achievement (Weighted Average Mark of 70% or above);
- be an Australian Citizen or an Australian permanent resident at the time you lodge your application; and
- be available to start the Program in mid-January 2025.

Want to know more?

For full details about the Program and how to apply, please visit:

[2025 Treasury Graduate Program \(jobs.wa.gov.au\)](https://jobs.wa.gov.au)

Applications are to be received **no later than 5:00 pm, 5 June 2024.**

Please ensure you allow sufficient time to submit your application as **late and incomplete applications will not be accepted.**

Explore Treasury careers, future plans and goals at www.wa.gov.au/treasury/careers.

Advertising an economics position on the ESA website is a good way to get wide exposure for a role. If you would like to advertise a role on the website, please contact our **administrator** for more information. There is a small fee of \$110 inc GST.

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