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In this Edition

[EVENTS](#)
[ACE2017](#)
[LATEST NEWS](#)
[PARTNER EVENTS](#)
[CAREERS](#)

Newsletter #33

Economic Society of Australia,
 New South Wales Branch,
 February 2017
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Dear friend,

Happy New Year. Welcome to the first newsletter of 2017. This year promises to be a busy and exciting year for the NSW Branch with ACE dominating our calendar. You can also expect our usual suite of events including seminars, workshops and networking events. Please keep an eye out for the newsletter each month to receive the latest updates from ESA (NSW Branch) and feel free to get in touch at any time.

Events

Workshop on Regional Development

You are invited to join ESA (NSW) and the Centre for Economic and Regional Development in a one day workshop exploring economic development evaluation and policy. The workshop will be conducted by Professor Bob Stimson, a member of the Centre's advisory panel and Professor Emeritus in the School of Geography, Planning and Environmental Management at the University of Queensland.

Over the course of the day, Professor Stimson will answer the question 'What is regional economic development? And how do you measure regional performance?' as well as discuss the best way to approach regional economic development planning.

The workshop will be particularly useful to economic development practitioners such as local government economic development officers, consultants, Regional Development Australia as well as others with an interest in economic development.

When: Tuesday 7 March 2017 | 9am – 1pm (lunch provided at 1pm)

Where: Sydney Masonic Centre, 66 Goulburn St, Sydney NSW

Cost: Free

Registration: To register for this Workshop please [email Megan Rout](#) or phone: 02 6391 3025. Click [here](#) to download the event flyer



Presenter: Bob Stimson

Bob Stimson is a Professor Emeritus in the School of Geography, Planning and Environmental Management at The University of Queensland. He is also a Director of the Australian Urban Research Infrastructure Network (AURIN) (a \$24 million project funded under the Australian Government's Super Science initiative) in the Faculty of Architecture, Building and Planning, and is an Adjunct Professorial Fellow in Department of Resource Management and Geography at the University of Melbourne. For the last 49 years Bob Stimson has conducted research and taught in the fields of urban and regional analysis; urban and regional development and planning; spatial modelling and spatial information systems; housing

research and policy; modelling human spatial behaviour; the quality of urban life; the application of spatial analytic techniques and survey research methods to address socio-spatial phenomena; and the development and application of spatial decision support systems in urban and regional planning.

Bob is internationally recognised for his research and is the author of 49 books and monographs and more than 450 scientific papers and book chapters.

Emerging Economist Series 2016/17

Professor Fred Hilmer AO has held numerous leadership roles in industry and academia, including heading McKinsey's Australian practice, Chief Executive of Fairfax, Dean of the AGSM and most recently President and Vice Chancellor of UNSW. He has also served as a Chair, Deputy Chair and Director of major public companies. He has written a number of books and articles on strategy, management and economic policy. Professor Hilmer chaired the National Competition Policy Inquiry, which reported in 1993, and provided the framework and approach to competition policy in Australia, as well as other jurisdictions. Since that time he has been an active writer and commentator on competition policy. His contributions in these fields were recognized by the award of Officer of the Order of Australia in 1998.

Six luncheons with prominent Australian policymakers

The Emerging Economist Series is a unique professional development opportunity now in its seventh year. It involves six luncheons, held at the Reserve Bank of Australia in Sydney, where young economists have the opportunity to discuss critical issues with prominent Australian policymakers, as well as network with colleagues in business, academia and the public service. The luncheons include an interview-style discussion with Australia's foremost policymakers and economists, exploring the issues they have faced during their careers and highlighting Australia's key economic challenges going forward.

Subscription is for one person to attend all six lunches in the Series – this can be shared with your colleagues. Lunch dates to be confirmed.

Two or more registrations - \$660 per person | Individual registration - \$880

The Series kicks on on **Thursday 1 September** with **Liza Carver** as our guest speaker.

[View the 2016/17 Program](#)

Dates for the remaining two lunches in the series are confirmed as Wednesday 29 March - Dr Gigi Foster and Friday 28 April - Ian Macfarlane AC.

Eminent Speaker Series 2017

We are delighted to announce that Dr John C Williams, President and Chief Executive Officer of the Federal Reserve Bank of San Francisco will be our Eminent Speaker for 2017. More information will be available in the next few weeks.



John C. Williams took office as President and Chief Executive Officer of the Federal Reserve Bank of San Francisco on March 1, 2011. In this role, he serves on the Federal Open Market Committee, bringing the Fed's Twelfth District's perspective to monetary policy discussions in Washington.

Dr. Williams was previously the executive vice president and director of research for the San Francisco bank, which he joined in 2002. He began his career in 1994 as an economist at the Board of Governors of the Federal Reserve System, following the completion of his Ph.D. in Economics at Stanford University. Prior to that, he earned a Master's of Science from the London School of Economics, and an A.B. from the University of California at Berkeley.

Dr. Williams' research focuses on topics including: monetary policy under uncertainty; innovation; and business cycles.

Additionally, he served as senior economist at the White House Council of Economic Advisers and as a lecturer at Stanford University's Graduate School of Business.

Dr. Williams, 54, is a native of Sacramento, California. He is married with two sons and resides in the San Francisco Bay Area.

Plans are being finalised for Sydney Eminent Speaker events which will take place on Monday 26 and Tuesday 27 June. There is also an ABE lunch scheduled for Tuesday 11 July. More information to follow.

ACE2017



Registration is now open and papers can be submitted online via our dedicated ACE2017 website - go to www.ace2017.org.au for more.

Latest News

Australia Day Honours 2017

Australia Day Honours List 2017

Dr Martin Parkinson, one of the Society's past NEP panellists, has been awarded Companion (AC) in the General Division of the Order of Australia

Dr Martin Parkinson AC - For eminent service to the Australian community through leadership in public sector roles, to innovative government administration and high level program delivery, to the development of economic policy, and to climate change strategy.

Congratulations to Dr Parkinson for such an outstanding achievement.

Biographical notes extracted from the [Governor General's website](#)

Subsidised Access to Women's Leadership Events Available

Women & Leadership Australia are currently offering 20 Economic Society of Australia members the opportunity to attend the 2017 Australian Women's Leadership Symposium for \$400 off the standard rate.

The Symposium provides women a critically important platform to explore leadership, life and career development. They will take place in all capital cities across Australia later this year.

To take advantage of the discount:

1. Simply go to <http://www.wla-symposium.com.au/2017events.html>
2. Select which city you would like to attend
3. Click 'Tickets Available Here'
4. Enter your First Name, Last Name and Email Address, then click 'Next'
5. Enter your Company, Title, Work Phone and type in 'Economic Society of Australia' when answering the question 'How did you find out about this event?', then click 'Next'
6. Click 'Finished Adding People'
7. Enter Discount Code ASC2017 and click 'Apply' to get the \$400 discount off the standard rate
8. Complete your Payment Method, tick 'I agree to the Terms and Conditions', click 'Finish' and your confirmation will then be emailed to you.

Only twenty Symposium seats are available at this rate. For further information about the Symposium, simply go to <http://www.wla-symposium.com.au/>.

NEP Poll 14 - Gambling

The final poll for 2016 is on the subject of gambling. We asked our panellists to comment on the following proposition: "The social costs of gambling exceed the benefits (including consumer surplus from recreational gambling and tax revenue for governments)"

Complete poll results, charts and panellist comments are on the [ESA-Monash Forum website](#).

As the 'pilot' year of this initiative concludes, we would like to take this opportunity to wholeheartedly thank all the NEP panellists for voting and for their wonderfully insightful responses to each poll. Although not our primary objective, the media coverage and citations of poll results by politicians this year have demonstrated the potential of the NEP policy polling platform to rapidly inject timely, concentrated and digestible doses of expert economic thinking into the public debate - crowd-sourced not just from a handful of commentators but from dozens of eminent Australian expert economists in a transparent way (see for example, our [Australian](#) and [US election](#) polls). We have also tried to use the platform to showcase economics to a broader audience, to demonstrate the breadth of our discipline and its ability to be applied to (almost) all aspects of life (see for example, our poll this time last year on the [economics of Christmas](#)). We hope that - with new technology and collaboration - we are helping to achieve the original [objectives](#) of the Society from 1925!

We would like to also thank the staff of Monash Business School for their assistance this year. The website has just been given a nice refresh - [check it out](#).

Partner Events

Lighthouse Public Lecture - The Economics of Foreign Education and Students' Migration

The Economics of Foreign Education and Students' Migration - Professor Michel Beine from University of Luxembourg

- Date: Monday 13th February, 2017
- Time: 4 - 5:30 pm (Afternoon Tea from 3:30 pm)
- Venue: Macquarie University - C5C - Forum
- Registrations: by Tuesday 7th February, 2017 COB to Selma.Huang@mq.edu.au kindly advise of any dietary requirements

About the talk:

In this presentation the speaker will cover key facts and the economic analysis of foreign education. He will start by giving detailed figures about global student migration and explain how it is important for overall migration. Second, he will show what are the main origins and destinations of foreign students. Then, he will pass to an economic analysis of student migration.

Why is student migration an important issue for sending countries, for receiving countries and for universities themselves? He will discuss the literature on the various determinants of student migration, and he will consider the choices made: whether to study abroad, in which foreign country, and in which foreign institution. He will give an overview of the findings of that literature. He will focus on the special role of tuition fees. He will finish the talk by discussing the role of policies specifically relevant for foreign student education.

About the speaker:

Professor Beine is a recognized world expert in international trade and international migration, as well as in labour markets, with many of his papers having a top quality empirical nature. He has worked as a consultant for various institutions such as the World Bank, Industry Canada, the Banque de France, the Economic Research Forum or the Walloon Region (Belgium).

His main areas of specialty are:

1. International migration: determinants; development of gravity models; impacts on sending and receiving countries; network effects; gender dimension; measurement of immigration policies, student migration;
2. Dutch disease economics: assessment, mitigation policies;
3. Impact of Financial and Trade Integration.

Professor Beine has published over 50 papers, with a substantial number in A* and A journals. He has received five major competitive grants. He is a world-class economist, and has been the Head of his department at the University of Luxembourg for three years.

We look forward to seeing you there!!!!

GPN-Labour Inter-disciplinary Workshop

GPN-Labour Inter-disciplinary Workshop - Global Production Networks in the Spotlight: Chains or Opportunities for Workers?

Keynote speaker:

Neil Coe, Professor of Economic Geography, Department of geography, National University of Singapore, Singapore. Read his profile [here](#).

Organizing Team & Hosting Institutions:

- Lisa Magnani, Head, Department of Economics, Macquarie University,
- Ray Markey, Centre for Workforce Futures, Macquarie University,
- Susan McGrath-Champ, Work and Organisational Studies, University of Sydney
- Chris F. Wright, Work and Organisational Studies, University of Sydney

Venue: C5C - Forum, Macquarie University.

Date: Tuesday 14th February 2017, 9.30 - 5.30pm.

Registration: This event is free of charge, but it requires registration. Please email Selma Huang (selma.huang@mq.edu.au) to register your interest to attend by Wednesday 8th February, 2017.

Click [here](#) to view the program.

ABE Forecasting Conference: Growth, policy, politics

Featuring:

- **Alex Heath**, Reserve Bank of Australia;
- **Justin Wolfers**, University of Michigan;
- **Ross Gittins**, Fairfax Media;
- **Josh Williamson**, Citi;
- **Besa Deda**, St George Bank;
- **Scott Haslem**, UBS. □ □

The conference is presented at no charge.

The number of seats is limited. □ □

Registration is essential. To book on-line, please click [here](#) □ □

Please note: AFMA accredited individuals can claim up to a maximum of three hours of continuing education based on their attendance at the conference. Exact hours depend upon relevance to each individual's job role and can be determined by checking with your AFMA accreditation representative. □ □

Program

07:15 Registration opens – light breakfast served □ □

07:45 *Welcome and introduction*

Mr Stephen Halmarick, Chairman, Australian Business Economists & Chief Economist, Colonial First State Global Asset Management

07:50 *Forecasting and uncertainty - Statement on Monetary Policy*

Dr Alexandra Heath, Head of Economic Analysis, Reserve Bank of Australia

08:10 *The outlook for the economy and financial markets - Panel discussion*

Ms Besa Deda, Chief Economist, St George Bank

Mr Scott Haslem, Chief Economist, Head of Macro Research, UBS

Dr Alexandra Heath, Head of Economic Analysis, Reserve Bank of Australia

Mr Josh Williamson, Director - Economic Analysis, Citi

08:35 *Politics and policy - The United States of America*

Dr Justin Wolfers, Professor of Economics and Public Policy, University of Michigan

09:10 *The outlook for politics and government in Australia*

Mr Ross Gittins, Economics Editor, Fairfax Media

09:45 *Summary*

Mr Stephen Halmarick, Chairman, Australian Business Economists

10:00 *Close*

We will confirm your registration by email. Please direct inquiries to info@abe.org.au

Careers

Keep an eye on our jobs page as opportunities sometimes come up after the newsletter has been distributed.

Advertising an economics position on the ESA website is a good way to get wide exposure for a role. If you would like to advertise a role on the website, please contact our [administrator](#) for more information. There is a small fee of \$110 inc GST.

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