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### Newsletter #38

Economic Society of Australia,  
 New South Wales Branch,  
 July 2017  
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Dear friend,

Welcome to ESA NSW's July newsletter and to the new financial year.

### Events

#### Lunchtime Seminar: The Relationship Between Immigration to Australia and the Labour Market Outcomes of Australian-Born Workers

This talk will examine the relationship between immigration to Australia and the labour market outcomes of Australian-born workers. Following the approach pioneered by Borjas (2003), we use immigrant supply changes in skill groups, defined by education and experience, to identify the impact of immigration on the labour market. We find almost no evidence that immigration harms the labour market outcomes of those born in Australia.

**Note:** This talk will present the results of joint work with Bob Breunig and Hang Thi To published in the June 2017 issue of the Economic Record as '*The relationship between immigration to Australia and the labour market outcomes of Australian-born workers*'.

**About the Speaker:**

**Nathan Deutscher** is currently a Sir Roland Wilson PhD scholar at the Australian National University. His primary research interests are in applied micro econometrics, with his PhD research focused on intergenerational mobility in Australia. Prior to Nathan's PhD he worked in the Treasury in the Australian Government, advising on social policy, tax policy and macroeconomic conditions. This included two years working in the Treasurer's Office under Treasurers Swan and Bowen.

#### ESA NSW Branch - AGM 2017

##### Notice of Annual General Meeting

Notice is hereby given of the next **Annual General Meeting** of the Economic Society of Australia (NSW)

**Details**

**Date** Tuesday 1 August 2017  
**Time** From 6.15pm till 7.45pm  
**Location** NSW Treasury, Murrawai Room, Level 21, 52 Martin Place  
 (attendees will be escorted from Reception)

This event is only open to ESA Members - Please register to attend by Tuesday 25 July. We will

need to know that you're coming so that you can get into the building.

#### **Nominations for Council Positions**

All positions on Council will be declared vacant. To nominate you must be a financial member and so must your nominators. Nominations for Council positions are due Tuesday 18 July.

#### **To nominate:**

[Click here](#) to download the Nomination Form.

Complete the nomination form and send to the **administrator**.

**Alternatively**, you may nominate without a form by simply e-mailing the **administrator** with the following:

- State your name, contact details (address, email and contact number) and position you would like to be nominated for, and copy in at least one other ESA (NSW) financial member (the supporter of your nomination). The person(s) supporting your nomination will be required to follow up with a separate email endorsing your nomination. Please also disclose any possible conflicts of interest, including employer and role and other professional affiliation.
- Include the following text in your email:

*I would like to be nominated for a vacant position on the Economic Society of Australia (NSW Branch) Council for 2017-18. I am a financial member of the Society and I have read and agreed to the Council's Governance Statement (available on the '[Governance](#)' section of the website).*

#### **Changes to the Constitution**

Members are informed that a proposal to make changes to the Constitution is intended to be passed as a Special Resolution at this Meeting. The Constitution will be updated to reflect changes to the associations incorporations laws that were implemented from 1 September 2016. In particular, there are three new matters that every constitution must now address: (1) the maximum number of consecutive terms of office of any office-bearers on the committee (if specified); (2) ballots can be postal or electronic; and (3) the winding-up of the association. In addition to these matters, a few provisions in the Constitution will be updated to be consistent with changes to the Model Constitution.

A document setting out the key changes to the Constitution can be viewed [here](#).

The current Constitution of the Economic Society of Australia (New South Wales Branch) can be viewed here: <http://esansw.org.au/407/images/Constitution.pdf>

For further details on the changes to the associations incorporations laws and Model Constitution, please see:

- [Changes to the associations incorporations laws](#)
- [Summary of changes to the Model Constitution](#)



#### **Save the date**

The next event in the NSW Mentorship program will be Policy in the Pub focussing on urban planning and housing policy. More information to come but save the date:

**Thursday 24 August 2017**

## ACE2017 - Economics for Better Lives



This month ESA NSW will have the privilege of hosting the 46th Annual Conference of Economists - ACE2017. We look forward to presenting an outstanding program covering a wide range of issues such as inequality and poverty, financial regulation, taxation reform, education reform, the economics of populism and the economics of mental health

The quality of papers submitted for this year's ACE has been excellent. View the Program [here](#).

[Find out more or Register Now via the ACE2017 website](#)

## Latest News

### Queen's Birthday Honours 2017

#### Queen's Birthday Honours List 2017

Congratulations to two ESA Members who were honoured in the recent Queen's Birthday Honours List:



**Ross Garnaut**, one of the Society's NEP panellists, has received a Companion in the General Order of Australia (AC) for eminent service to the community as a leading international economist in the area of energy efficiency and climate change policy, to the development of Australia-Asia Pacific relations, and through contributions to social and political discourse.



**Professor Peter Dawkins**, Vice Chancellor and President of Victoria University received an Officer in the Order of Australia (AO) for distinguished service to tertiary education as an administrator and academic, particularly in the field of applied economic and social research, to professional organisations, and to public administration.

For further information visit [Governor General's website](#)

#### Women in Economics Lunch



The Hon Chris Bowen MP was the guest speaker at a recent Women in Economics lunch, sponsored by KPMG. His topic was the Case for Gender Equality and the full transcript of his speech can be found [here](#).

Chris Bowen also recently wrote an opinion piece entitled *The Blokey Culture of Finance means we're missing out on a mountain of ability*. This can also be found on the WEN site - under [media coverage](#) - along with a selection of other articles about women in economics.

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## Partner Events

Speed Limits and Stall Speeds: Fostering Sustainable Growth in the US  
ABE are pleased to present a lunchtime briefing and discussion with

**Dr John C Williams**  
**President and Chief Executive Officer**  
**Federal Reserve Bank of San Francisco**

*Speed Limits and Stall Speeds:*  
*Fostering Sustainable Growth in the United States*

**Tuesday 11 July 2017**

Dr Williams is visiting Sydney as the Economic Society of Australia's Eminent Speaker. He has kindly accepted our invitation to speak.

#### Details

Date: Tuesday 11 July 2017

Time: 12:30 pm - 2:00 pm

Venue: The Ivy Ballroom, 320 George Street, Sydney

Lunch includes two courses and beverages.

Cost: \$175 members, \$205 non-members, \$1950 tables of 10

Register and pay online [here](#) or with form overleaf

Enquiries: [info@abe.org.au](mailto:info@abe.org.au) or call 0419 256 339

Dr Williams has agreed to take questions from the floor.

We offer an on-line booking and payment facility.

To book on-line, please click [here](#)  
Or go to to [abe.org.au](http://abe.org.au) > Events. Or, register on the form overleaf >>>

Registrations are transferable. Please advise us by phone or email as soon as you can. Cancellations advised five working days before the seminar will be reimbursed in full. For cancellations notified less than five working days before the event, no refund will be made.

#### **Dr John C Williams**

John C. Williams took office as President and Chief Executive Officer of the Federal Reserve Bank of San Francisco in March, 2011. In this role, he serves on the Federal Open Market Committee, bringing the Fed's Twelfth District's perspective to monetary policy discussions in Washington. Dr Williams was previously the executive vice president and director of research for the San Francisco bank, which he joined in 2002. He began his career in 1994 as an economist at the Board of Governors of the Federal Reserve System, following the completion of his PhD. in Economics at Stanford University.

Dr Williams' research focuses on topics including: monetary policy under uncertainty; innovation; and business cycles. He has collaborated with economists from throughout the country and across the globe to examine economic and policy issues from different perspectives, and has published numerous articles in leading research journals.

Dr Williams most recently served as the managing editor of the International Journal of Central Banking. Previously, he served as associate editor of the American Economic Review. Additionally, he served as senior economist at the White House Council of Economic Advisers and as a lecturer at Stanford University's Graduate School of Business.

Prior to completing his doctorate at Stanford, he earned a Master's of Science with distinction in economics from the London School of Economics in 1989, and an AB with high distinction from the University of California at Berkeley in 1984. Dr Williams, 54, is a native of Sacramento, California. He is married with two sons and resides in the San Francisco Bay Area.

**Australian Business Economists (ABE)** aims to encourage greater understanding of economic issues by fostering debate in the financial markets, business and commercial sectors and across the community in general. Visit us at: [abe.org.au](http://abe.org.au)

Australian Business Economists  
email: [info@abe.org.au](mailto:info@abe.org.au) phone: 0419 256 339  
web: [abe.org.au](http://abe.org.au)  
post: PO Box 7267, Bondi Beach 2026, Australia

**Register online** [here](#)

#### The Annual Fundraiser for The Anika Foundation

The Anika Foundation and Australian Business Economists (ABE) are pleased to present a lunch in support of The Anika Foundation with a briefing by Dr Philip Lowe, Governor, Reserve Bank of Australia - ***Recent developments in the Australian and global economies***

- Time: 12 noon for 12:30 pm (Concludes 2:00 pm)
- Venue: Grand Ballroom, The Westin Sydney, No 1 Martin Place
- Donation: \$2250 tables of ten guests each, \$225 individual seats
- Lunch includes two courses and beverages

The Governor has agreed to take questions from the floor. There will be no live broadcast of this function.

NAB is hosting this lunch by way of generous support for The Anika Foundation.

To book on line - click [here](#)

#### **The Anika Foundation**

The Anika Foundation was established in 2005 to raise funds for the purpose of supporting research into adolescent depression and suicide, which have become amongst the most significant (but least well considered) medical and social problems of our time. The Anika Foundation is governed by a Board comprising Dr Adrian Blundell-Wignall (Chair), Mr Glenn Stevens, Mr Jeff White, Mr Crispin Murray, Mr Paul Brennan, Professor Philip Mitchell, Ms Danae Blundell-Wignall, Mr Tate Dogan. Funds are raised for an endowment that is invested by professional fund managers working on a completely voluntary basis. Income from the fund is used to sponsor prizes for research, community and school initiatives, in perpetuity, in the area of adolescent depression and suicide. The Anika Foundation provides an opportunity for corporate Australia to make a difference in an area that affects at least 1 in 4 families. All donations are fully tax deductible, and donors are permanently listed on the website. For further details please visit: [anikafoundation.com](http://anikafoundation.com)

#### **Dr Philip Lowe**

Philip Lowe is Governor of the Reserve Bank of Australia. Dr Lowe holds a PhD from the Massachusetts Institute of Technology and a B.Comm (Honours) in Economics/Econometrics from the University of New South Wales. He has authored numerous papers, including on the linkages between monetary policy and financial stability. He commenced as Governor in September 2016. He is Chair of the Reserve Bank Board and Payments System Board, and Chair of the Council of Financial Regulators. He also serves on the FSB Steering Committee. Prior to his current role, he held the positions of Deputy Governor, Assistant Governor (Economic) and Assistant Governor (Financial System). He also spent two years with the Bank for International Settlements working on financial stability issues. Dr Lowe is Chair of the Financial Markets Foundation for Children and a director of The Anika Foundation. Dr Lowe is a signatory to The Banking and Finance Oath.

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## Careers

Keep an eye on our jobs page as opportunities sometimes come up after the newsletter has been

distributed.

### Modelling and Data Analysis Specialists

- APS Level 6, Executive Level 1, Executive Level 2
- \$88,146 - \$152,523 per annum +15.4% Superannuation
- Ongoing/Non-ongoing Canberra, Sydney, Melbourne based positions

The Treasury is seeking motivated modelling and data analysis specialists to join our modelling divisions - Macroeconomic Modelling and Policy Division, Tax Analysis Division and Macroeconomic Conditions Division. Treasury's modelling divisions are an integral input into Australia's economic policy analysis and design, and address significant issues including macroeconomic forecasting, fiscal and monetary policy settings, microeconomic reform, climate change, social policy, distributional impacts, tax policy and international trade and investment.

Successful candidates will have an enthusiasm for developing and maintaining models and analytical frameworks to support Treasury's policy analysis and forecasting work across a range of policies. These rewarding roles will work with and lead teams of modelling specialists.

#### Skills and Qualifications

Candidates will have experience with the relevant data, concepts and policy and the development, implementation and use of one or more of the following general modelling tools/frameworks:

- Time series analysis
- Panel and/or cross-sectional analysis
- Household level modelling or analysis such as microsimulation modelling
- Macro-econometric models
- Overlapping generations (OLG) and Dynamic Stochastic models (DSGE)
- 'Big Data', including machine learning

Relevant tertiary qualifications and/or work experience is highly desirable. Ideally candidates would desirably have at least five years of experience in relevant roles for the Executive Level 1 and 2 positions.

Candidates must demonstrate the ability and commitment to collaborate with staff on complex modelling tasks and communicate complex modelling results to both technical and non-technical audiences. As a leader within the modelling divisions at the Executive Level 1 and 2 classifications candidates are expected to be committed to staff development and innovation.

Positions are only available in the Melbourne Office at the Executive Level 1 and 2 classifications. Relocation costs may be met for successful candidates. Employees of the Treasury are required to be Australian citizens and hold a security clearance or acquire a security clearance prior to commencement.

#### For further information

Please contact Mr Robert Ewing on (02) 6263 2112.

A detailed position description and a copy of the selection documentation can be obtained from the [Treasury website](#):

Applications close **Thursday, 20 July 2017 at 11:30pm** and should be lodged via the Treasury website.

#### Assistant Director - Anti-Dumping Commission

- Branch: Economic and Strategic Services
- Section: Injury and Causation Investigations
- Classification: Executive Level 1
- Job type: Ongoing full time
- Salary: \$102,566 - \$108,925
- Location: Melbourne
- Job Ref: 494251

A division of the Department of Industry, Innovation and Science, the Anti-Dumping Commission (the Commission) is responsible for administering Australia's anti-dumping and countervailing system. Specifically, the Commission undertakes complex investigations (and related operational activities) into claims of dumping and subsidisation made by an Australian industry applicant. The investigations include examination of the alleged dumping and subsidies, the injury suffered by the Australian industry concerned, and the causal link between the dumping or subsidy and the injury found.

The Injury and Causation Investigations Unit centralises the injury and causation analysis capability within the Commission for use in ongoing investigations and takes a lead role within the Commission in analysing market developments.

The position will involve undertaking injury and causation analysis on specific cases, conducting research and implementing improvements to the Commission's injury and causation analysis.

Specifically, this role requires you to:

- provide case-specific injury and causation analysis and contribute to Commission reports, applying sound economic and market analysis principles, working collaboratively with the Commission's Investigations Units, colleagues across the Commission, the Department, and with stakeholders in other agencies and in Australian industry
- research economic and market conditions in Australian industries and identify and assess the range of factors potentially impacting on industry performance
- contract manage external suppliers of economic advice to the Commission
- take a lead role in implementing improvements to the Commission's injury and causation

- analysis
- appropriately handle a range of highly confidential trade, business and industry information and
- build and maintain networks with government, industry and international stakeholders in line with the APS Values and Code of Conduct and relevant departmental policies.

The Injury and Causation Investigations Unit works collaboratively with the Commission's Market Intelligence Unit. The role may involve some market intelligence work, including:

- gathering and analysing information on market developments and trading behaviours (domestically and internationally) to inform investigations
- monitoring trade flows and identifying potential non-compliance and circumvention of measures
- building the evidence base on government subsidisation, trade restrictions and trade remedies in other jurisdictions to inform investigations and inquiries
- producing reports on market developments and trading behaviours, impacts on Australian Industry, and implications for the administration of the Anti-Dumping and Countervailing System.

Please refer to the department's careers pages for further information about the key skills and other requirements of this position.

### Eligibility

Tertiary qualifications in economics or related field is mandatory, as well as extensive experience in economics and/or market research, and quantitative/statistical analysis.

Click [here](#) for the Agency Recruitment site

Click [here](#) to apply online

Position Contact: Gilon Smith, (03) 8539 2505

Closing Date: 16 July 2017

### Smart Sodium Storage Solution Project PhD Scholarship

The Faculty of Business at the University of Wollongong (UOW) is seeking a high-calibre candidate to undertake a PhD in modelling the economic impact of sodium-ion batteries for renewable energy storage. This research is part of a 4 year, \$10.5m project to develop and demonstrate sodium-ion batteries in residential and utility settings.

The Faculty of Business at UOW is an internationally recognised faculty that provides flexible and innovative educational and research opportunities with strong ties to the business community. We develop professionals, managers and business leaders with critical thinking skills so that they can succeed (and maximise their potential) in their chosen fields. The candidate will be based in the School of Accounting, Economics and Finance with supervisors drawn from the Faculty's Centre for Contemporary Australasian Business and Economics Studies.

The PhD candidate will also work closely with world-renowned researchers at the Institute for Superconducting and Electronic Materials (ISEM), the Sustainable Buildings Research Centre (SBRC), the Australian Power Quality and Reliability Centre (APQRC) and also with industry partners involved in the S4 Project. The candidate will play a key role in developing an understanding of the costs of bringing sodium-ion battery technology to the market, the economic impact this technology will have on the energy storage marketplace in Australia and worldwide, and will get to see their work influence the development of real-world energy storage systems.

Successful applicants will have a bachelor degree in economics or commerce/business with a major in economics. Demonstrated quantitative and modelling skills and knowledge of energy economics would be extremely beneficial, and will be highly valued during the selection process. The successful candidate will be expected to be able to clearly and concisely report on their research and findings to a number of different audiences, and, therefore, excellent communication skills are essential.

### To Apply

Applicants must address the selection criteria provide a CV, include a brief cover letter outlining their research interests and provide the names of at least two referees.

### Further Information

For further information on the economic, commercial and modelling dimensions relating to the project and PhD position, please contact [Assoc. Prof. Charles Harvie](#), or for technical information about the project, scholarship and application process contact [Jonathan Knott](#).

Click [here](#) for further information including selection criteria.

Manager Projects (career opportunity with WA Regulator)

### Manager Projects (career opportunity with WA Regulator)

**Division:** Regulation and Inquiries

**Location:** Perth CBD

**Position Number:** ERA27014

**Work Type (Full-Time, Part-Time, etc):** Full time

**Salary:** \$115,725 to \$124,033 per annum plus 9.5% superannuation

#### About ERA

The Economic Regulation Authority (ERA) is an independent statutory authority established by the Parliament of Western Australia. As the economic regulator for WA, the ERA has the purpose of benefiting the WA community by promoting an efficient and customer focused economy.

The ERA regulates access to natural monopoly infrastructure including electricity networks, gas pipelines and rail networks, and administers the licensing regime across the electricity, gas and water industries. The ERA also ensures the effectiveness of the energy markets. In addition, the ERA undertakes economic inquiries into matters referred to it by the State Government.

To find out more about the Economic Regulation Authority please visit our website [www.erawa.com.au](http://www.erawa.com.au).

What's it like to work at the ERA? Our staff share their thoughts on our [YouTube video](#).

#### About the Role

We have a great opportunity for a suitable candidate to join us as Manager Projects in our Regulation and Inquiries Division for 12 month period with a possibility of extension / permanency. **This job would be suitable for a regulatory economist, financial analyst, or economic policy expert/professional.**

You will undertake economic and financial analysis that is complex in nature and considered to have a significant impact on regulated industries including preparation of written advice and recommendations to the ERA Governing Body. You will then be required to work collaboratively with the project team to present the ERA's considerations, economic and financial analysis and policy conclusions in a decision document for the Authority's approval. In this role you will also liaise with senior industry representatives, Government, representative bodies and other stake holders in relation to a specified regulated industry.

Your analytical and report writing skills will be of a very high standard as you will provide professional support and written advice in relation to economic, financial policy, legislative and regulatory matters. In this role you will be required to undertake research and analysis both for the ERA's statutory responsibilities relating to access arrangements, and also on general inquiries or references referred to the ERA by Government. You may also be required to manage public consultation processes with industry, Government, representative bodies and other stakeholders.

We are seeking an experienced, self-motivated and enthusiastic individual who possesses well-developed interpersonal and communication skills. You will be able to prioritise workloads to meet required deadlines and will have a proactive attitude and the ability to work collaboratively as part of a small team. You will also possess the ability to prepare clear and well-structured reports to effectively communicate complex economic, commercial and regulatory issues in a form that non-technical readers can understand.

**A full description of the role is included in the attached Job Description Form which can be accessed [HERE](#) or on [jobs.wa.gov.au](http://jobs.wa.gov.au).**

#### Submitting your Application

All applications are to be submitted through the Jobs WA website. Please read the instructions in full on [jobs.wa.gov.au](http://jobs.wa.gov.au). This position requires you to provide a response to selection criteria.

Applicants are requested to submit a comprehensive CV and provide a covering letter demonstrating your knowledge, skills and ability to effectively undertake this role in accordance with the position competencies. All position competencies as listed in the attached Job Description Form, available on JobsWA, will be assessed during the selection process.

**CLOSING DATE: 4 JULY 2017, 4pm WST.**

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Advertising an economics position on the ESA website is a good way to get wide exposure for a role. If you would like to advertise a role on the website, please contact our [administrator](#) for more information. There is a small fee of \$110 inc GST.

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