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## Newsletter #52

Economic Society of Australia,  
New South Wales Branch,  
**October 2018**  
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Dear friend,

Please find below the ESA NSW Branch Newsletter for October 2018.

## Upcoming Events

Lunchtime Seminar: Teaching Public Economics with Special Reference to Oz and US Cultures

Teaching Public Economics with Special Reference to Oz and US Cultures

This presentation discusses how the teaching of public economics is, and should be, related to national cultures and forms of government with special reference to Australia and the United States. The paper outlines the key cultural, political and economic features of Australia and the US. It then discusses how the US features, notably including the culture of distrust of government, influence the two major US texts on public finance / public economics (Rosen and Gayer 10E, and Gruber 5E) that dominate much of the teaching of the subject in Australia and elsewhere. On the other hand, Stiglitz's texts on public economics are written in the European/ Australian tradition which emphasizes the role of government in providing equity and social welfare. The presentation concludes that the latter approach (drawing also on relevant international and Australian issues) is more appropriate for Australian students as well as for the many international students now in our universities.

Peter Abelson obtained a Ph.D from London University. He held a Chair in Economics at Macquarie University from 2001 to 2005 and, as a Visiting Scholar, taught public finance at Sydney University from 2006 to 2012. Peter has published over 50 refereed articles related to various areas of public economics. In 2012, McGraw Hill published his text Public Economics: Principles and Practice 3E. In recent years, Peter has been an active economic consultant including on-going work for the NSW Treasury. In April 2018, following a reversion of rights from McGraw Hill, Peter published an updated, open access, online edition of Public Economics on [www.applieconomics.com.au](http://www.applieconomics.com.au).

Peter has been a member of the Economic Society of Australia since 1973. He was president of the NSW Branch from 1988 to 1990 when he initiated the lunch time meetings of the NSW Branch. Peter was Secretary of the Economic Society of Australia from 1993

to 2006. In 2006, he received the inaugural award of Honorary Fellow of the Economic Society.

Lunchtime Seminar: IMF World Economic Outlook October 2018 – The Global Recovery 10 Years After the Crisis

**Abstract:** The seminar will cover the IMF's latest global forecasts, risks to the outlook, and policy recommendations a decade after the 2008 financial crisis.

**Speaker Bio:** Malhar Nabar is Deputy Chief of the IMF's World Economic Studies Division where he works on the World Economic Outlook. He has previously worked on IMF teams covering China, Japan, Singapore, and Malaysia, and was the mission chief for Hong Kong SAR. Mr. Nabar holds a Ph.D. degree from Brown University and undergraduate honours degrees from Oxford and the University of Pune, India.

ACE2019

Hold the Date - ACE2019, hosted by the Victoria branch of ESA, will be held from **14-16 July** at the **Pullman Melbourne on the Park**.

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## Latest News

Annual General Meeting 2018

AGM 2018

A Branch Council is elected each year to provide voluntary administration and manage the affairs of the Society. The Council organises regular events and seminars, engages with students and other organisations, represents the Society at conferences and meetings and advises on the strategic direction of the Society. At the Annual General Meeting held on Wednesday 19 September, a new Council was elected for 2018/2019. [Click here](#) to meet your newly elected Council.

Waste Policy

For our August poll, we asked panellists to consider the following proposition:

\*\*\*"There are clear net benefits for Australians from (further) increasing the diversion of waste from Australian landfills."

### Background information (provided to panellists)



The Senate Environment and Communications References Committee recently released its [report](#) from its inquiry into the waste and recycling industry in Australia. The Committee noted that by 2014–15, waste disposal to landfill had increased to 21 million tonnes, while the quantity of material recycled in Australia had increased to 35 million tonnes. In addition, Australia exported some 4.2 million tonnes of recyclable materials, including 1.3 million tonnes to China.

The Committee recommends that the Australian Government prioritise a circular economy in which materials are used, collected, recovered and reused, consistent with [Australia's National Waste Policy](#) which, inter alia, aims to reduce the amount of waste for landfill disposal.

The inquiry was prompted by a contentious [Four Corners report](#) into the waste and recycling industry which highlighted major incidences of illegal dumping of waste and recyclable materials.

On 1 January, China has effectively stopped accepting Australia's exported recyclables due, in part, to their strict [new rules on contamination](#). This has contributed to what many have called a '[waste crisis](#)' in Australia.

Public interest and debate around waste and recycling issues has also been piqued by recent corporate announcements to reduce single-use plastics (e.g. supermarket shopping bags, drinking straws) and the second series of the ABC's 'The War on Waste'.

Lastly, some submitters to the Senate waste inquiry expressed concern that waste levies have contributed to illegal dumping. State government landfill levies (paid in addition to landfill gate fees which cover the private costs of landfilling) have steadily increased, which for example, at \$138 per tonne in NSW metropolitan areas, now exceed by an order of magnitude available landfill externality valuations such as made by the [Productivity Commission in 2006](#) and in supporting research to the [National Waste Policy](#) in 2009.

\* **Collaborator credits:** we would like to thank Drew Collins for his assistance in framing this poll question and for his expert overview of the results.

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## Other Events

MQ Lighthouse Lecture Series: Supply chain and business model innovations in China  
The Internet is revolutionizing many industries. Many Chinese firms are transforming their businesses through the internet and related information and communication technologies (ICT). In this presentation, Professor Xiande Zhao will first introduce how ICT influenced traditional business and will describe the challenges and opportunities for Chinese companies in the Internet era.

He will discuss several cases of Chinese companies that have successfully transformed their business through supply chain and service innovations. Company examples will include Haier, the world leading electrical appliance manufacturer; SJET, a supply chain service provider of mobile manufacturing industry; and Handuyishe, an internet-based fashion e-business brand.

Professor Zhao will discuss paths for business transformations through supply chain and business model innovations. He will also discuss the importance of "supply chain plus" in gaining competitive advantage and a framework of four stages of development in supply chain management. In conclusion, Professor Zhao will summarize research opportunities for supply chain and service innovations in the network environment.

**Speaker: Professor Xiande Zhao from CEIBS (China Europe International Business School)**

Xiande Zhao is the Professor of Operations and Supply Chain Management in China Europe International Business School (CEIBS). He holds the position of JD.COM Chair in Operations and Supply Chain Management and is the Director, CEIBS-GLP Centre of Innovations in Supply Chains and Services. Prior to joining CEIBS in January 2013, Xiande Zhao was Professor of Operations Management in the Department of Decision Sciences and Managerial Economics, and Director of the Centre of Supply Chain Management/Logistics, Li & Fung Institute of Supply Chain Management/ Logistics at the Chinese University of Hong Kong (2005 to 2012).

Professor Zhao received his Ph.D. in Business Administration with a major in Operations Management and a minor in International Business, MBA and MSc in Chemistry from the University of Utah, and a Bachelor in Chemistry from Nankai University in China.

Professor Zhao's expertise is in the areas of Operations and Supply Chain Management. His research interests mostly focus on supply chain management and innovation, network-based service and business model innovation, supply chain finance, supply chain integration, digital supply chain, big-data based supply chain and logistics optimization. Professor Zhao has provided training and consulting services for business corporations including Haier, COFCO, J&J (Xi'an), Port Dalian, Ping An Bank, China Construction Bank, China Merchants Bank, Shenzhen SJET Supply Chain Co, Sinopharm Group, China Mobile, China Telecom, DHL, Japan Airline, Ninjom, Glaxo SmithKline, Towngas, Kerry Properties, Guang Zhou Steel Group and Beijing Commercial Bank.

Click [here](#) to register for this event (refreshments will be provided)

2018 Sydney China Business Forum

**China's healthy cities: opportunities and challenges for Australian businesses**

What does China's urbanisation mean for Australia and our businesses? And what do we need to know to get ready for its complex and global challenges?

Urbanisation in China continues to be a national priority. With permanent urban population accounting for almost 60 percent of total population, and with an anticipated increase of 300-700 million people by 2050, it is a key part of the country's strategy to boost domestic demand.

On 22 October 2018, the Sydney China Business Forum, presented by The University of Sydney China Studies Centre in collaboration with The University of Sydney Business School & Charles Perkins Centre, will ambitiously tackle the consequences of urbanisation, in particular in areas where the collaboration between academia, industry and policymakers is increasingly essential.

Forum participants will:

- hear unique insights from University of Sydney academics and researchers from various faculties
- meet high-calibre business speakers from China
- exchange ideas and discuss key issues with high-profile entrepreneurs, government representatives and academics
- gain knowledge to help their organisation better meet market demands, work with Chinese businesses and attract investment.

Come and join us to network with high-profile entrepreneurs, government representatives and academics to discuss issues at the heart of China's urbanisation; and gain knowledge to better meet market demands, work with Chinese businesses and attract investment. For more information on the line-up, [view the forum program](#)

Click [here](#) to register

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## Careers and Graduate Opportunities

Advertising an economics position on the ESA website is a good way to get wide exposure for a role. If you would like to advertise a role on the website, please contact our [administrator](#) for more information. There is a small fee of \$110 inc GST.

Below are some recent opportunities:

Economists

### Economist - ACMA 3

Salary range: Min \$57,741 Max \$62,794 plus 15.4% super |Melbourne CBD | Ongoing - full time

#### What we are looking for

As an ACMA 3 Economist you are expected to:

- Research and analyse economic, pricing and/or regulatory benefits/costing related matters associated with the ACMA's responsibilities
- Prepare written reports and provide advice to a non-technical audience on economic policy issues
- Undertake quantitative analysis to inform pricing and taxing decisions
- Develop an understanding of the relevant legislation and regulatory frameworks through research of straightforward compliance matters regarding governance, legislative requirements, industry codes, standards and policies.

#### Eligibility

To be eligible for ongoing employment with the ACMA, applicants must be an Australian citizen.

An applicant's suitability for employment with the ACMA will be assessed through a pre-employment screening process. This process will include a requirement for the applicant to undertake and satisfy an AFP National Police check and to complete a Health Declaration.

#### Position Contact

For further information in relation to this role, please contact Nicholas Brody on 03 9963 6756 or [Nicholas.Brody@acma.gov.au](mailto:Nicholas.Brody@acma.gov.au). How to apply

If you are interested in applying for this vacancy, you will need to apply via our online recruitment system. This will involve uploading your CV and answering two questions (with a 500 word limit per question).

Applications will close: Sunday, 14 October 2018 at 11.30pm AEST

**[APPLY NOW](#)**

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### Economist - ACMA 5\_6

Salary range: Min \$72,065 Max \$89,698 plus 15.4% super

Melbourne CBD | Ongoing/Non-ongoing - full time

#### What we are looking for

This position may be offered on an ongoing or non-ongoing basis. The position will be offered at the ACMA 5 or ACMA 6 level, commensurate with the successful candidate's skills and experience

As an ACMA 6 Economist you are expected to:

- Lead the research, formulation and analysis of economic, pricing and/or regulatory benefits/costing related matters associated with the ACMA's responsibilities and make policy recommendations
- Lead the implementation of radio communications regulatory arrangements
- Prepare written reports and provide advice to a non-technical audience on economic policy issues
- Prepare written reports such as briefings, discussion papers, and correspondence
- Present results and provide advice clearly to audiences from diverse backgrounds
- Liaise and consult with internal and external stakeholders.

As an ACMA 5 Economist you are expected to:

- Research, formulate and analyse economic, pricing and/or regulatory benefits/costing related matters associated with the ACMA's responsibilities and make policy recommendations
- Assist in the implementation of radio communications regulatory arrangements
- Prepare written reports and provide advice to a non-technical audience on economic policy issues
- Liaise and consult with internal and external stakeholders.

#### Eligibility

To be eligible for non-ongoing employment with the ACMA, an applicant must have a legal right to work in Australia.

To be eligible for ongoing employment with the ACMA, applicants must be an Australian citizen.

An applicant's suitability for employment with the ACMA will be assessed through a pre-employment screening process. This process will include a requirement for the applicant to undertake and satisfy an AFP National Police check and to complete a Health Declaration.

#### Position Contact

For further information in relation to this role, please contact Mark McGregor on 03 9963 6865 or [Mark.McGregor@acma.gov.au](mailto:Mark.McGregor@acma.gov.au).

## How to apply

If you are interested in applying for this vacancy, you will need to apply via our online recruitment system. This will involve uploading your CV and answering two questions (with a 500 word limit per question). Applications will close: Sunday, 14 October 2018 at 11.30pm AEST.

[APPLY NOW](#)

Investment Analyst, Debt Investments

### Investment Analyst, Debt Investments

Major Australian Financial Institution- Permanent Role- CBD Location | Exceptional opportunity for high-performing; early-career macro-economist. Must have passion for macro strategy & research.

Attractive Remuneration Package + Bonus

This is an outstanding opportunity to join one of Australia's premier institutional fund managers supporting the Chief Economist and asset class teams with the provision of timely, relevant and perceptive information and macro and micro analysis.

The role of Analyst is to assist in researching the macro economic outlook and the key asset allocation decisions requiring an enquiring and astute intellect; a strong analytical skills set; and the ability to gather economic data. Tasks include:

- Building and streamlining databases, and produce high level presentations & reports for internal and external stakeholders
- Continuing to develop the Economics team capability by providing economic insights and analysis across all asset classes
- Supporting the Chief Economist's industry presence with strong presentation and research skills at a global macroeconomic level

To apply, you will be degree qualified with an Econometrics or Finance at honours level, and 1-3 years' experience as an economist in either public or private sector. You will have a strong interest in financial markets and show an understanding of investment principles and instruments, in particular how they affect the pension/superannuation industry. Critical is your strong eye for detail, your drive, quantitative skills, ability to work within a fast paced yet collaborative environment and your ability to solve problems using strong critical thinking. Advanced MS Office skills essential and familiarity with major economic databases and statistical software is key.

For more information please contact Emma O'Donohue on (03) 9604 0200

[APPLY NOW](#)

Research Economist (APS Level 6) / Senior Research Economist (Executive Level 1)

The Productivity Commission is the Australian Government's independent research and advisory body on economic, social and environmental issues affecting the welfare of Australians. Our role is to help governments make better policies in the interest of the Australian community. In recent years, we have contributed to the design of new policies such as disability insurance and paid parental leave and provided advice in areas such as workplace relations, financial sector regulation and infrastructure financing.

We are seeking highly skilled and motivated economists at the Executive Level 1 and APS Level 6 classifications who are experienced in policy analysis and the development of advice. We offer a stimulating and wide-ranging policy research environment and the opportunity to influence the direction of public policy. In recent years, we have contributed to the design of new policies such as disability insurance and paid parental leave and provided advice in areas such as workplace relations, financial sector regulation and infrastructure financing.

Successful applicants will demonstrate excellent conceptual and analytical skills, communication skills and the ability to work effectively with others in a team based environment to achieve high quality project outcomes, and have academic qualifications in economics.

\*A merit pool of suitable candidates may be established, and may be used to fill similar vacancies either on an ongoing or non-ongoing basis.

**For further information and how to apply, please visit the Commission's website at [www.pc.gov.au/careers](http://www.pc.gov.au/careers).**

**Applications close on 14 October 2018.**

Research Fellow at GenIMPACT

Research Fellow at GenIMPACT | Work type: Full Time | Vacancy type: Internal Vacancy, External Vacancy | Categories: Academic - Research Only | Fellowship

**Salary Package:** from \$70,374 - \$94,760 p.a. (Level A) to \$99,879 - \$118,174 p.a. (Level B), plus 17% employer's superannuation and annual leave loading

**Appointment Type:** Full-time, fixed-term – 3 years (2 x positions)  
Macquarie University (North Ryde) location

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### The Role

Our research centre is seeking two talented Research Fellows with prior exposure in health economics or biostatistics to contribute to a series of key research projects. The successful applicants will work collaboratively with an extended team of researchers producing various publications. You will also be expected to work alongside and engage with various government and industry bodies.

### About You

You will have completed a post-graduate qualification that is related to the field of health economics, whilst demonstrating experience in health-related industries or tertiary environments. An ability to apply your data management skills, including analysing, interpreting and modelling, is fundamental to the delivery of impactful reporting. Your effective communication and collaborative approach to working with others will ensure you perform effectively within an inter-disciplinary and external context.

### About Us

Macquarie University's Centre for Economic Impacts of Genomic Medicine (GenIMPACT) is a strategic initiative to undertake innovative research on the impact of genomic testing and targeted therapy on patients and cascade testing on extended family members. Our vision is to provide research excellence with high policy relevance that reflects the experience of families who experience genetic disorders. Our work on genomics inbuilt on our internationally recognised research program on the impacts of ill health on capacity to work and its cascading impacts on income, superannuation and savings, income in retirement for individuals, and for government increased welfare payments and reduced taxation revenue.

We have an extensive multidisciplinary collaborative network spanning other academic organisations, government, private industry and non-government organisations. Our research has been influential in the formulation of public policy.

Macquarie is a university engaged with the real and often complex problems and opportunities that define our lives. Since our foundation 54 years ago, we have aspired to be a different type of university. Over the years, we've grown to become the centre of a vibrant local and global community. Connect with us today.

### To Apply

To be considered for this position, please apply online by submitting your CV and a separate cover letter that demonstrates how you meet the following selection criteria:

#### Essential:

- A post-graduate qualification in health economics, epidemiology, statistics (level B).
- Proven teamwork and relationship building skills, including the ability to contribute to collaborative research.
- Experience in producing publications in academic journals.
- Excellent quantitative skills, with experience in using modelling software such as Excel and SAS.
- Skills in statistical analysis, data interpretation, conducting systematic reviews.
- Excellent written and oral communication skills and experience.
- Demonstrated time management skills and ability to work to deadlines.
- Experience working with government and non-government organisations.

#### Desirable:

- Familiarity with the Australian health care system.
- Experience working with senior academics and industry partners.
- Commitment and ability to work with research students.
- Specific Role Enquiries: Please contact our centre on [fbe-genimpact@mq.edu.au](mailto:fbe-genimpact@mq.edu.au)

Applications Close: Sunday 14 October 2018, 11:55pm (AEST)

### APPLY NOW

GenIMPACT – NHMRC Centre for Research Excellence – PhD stipend

Macquarie University is currently advertising one Domestic PhD Scholarship funded by the NHMRC Centre of Research Excellence in Neurocognitive Disorders (CRE-NCD).

The period of candidature and scholarship is three years, full-time. Professor Deborah Schofield will supervise the student.

**GenIMPACT** is a newly established centre that undertakes innovative economic research on the impact of genomic testing and targeted therapy on patients and their families. GenIMPACT is participating in an NHMRC funded Centre for Research Excellence in Neurocognitive Disorders (CRE-NCD) led by UNSW. The CRE-NCD team comprises researchers and clinicians in neurogenetics research, genomics, bioinformatics, functional analysis, health economics and clinical practice.

Early genomic diagnosis is critical due to the degenerative nature of some disorders, the potential for effective treatment in a proportion of cases during a critical window of development and the importance to families in understanding the likelihood of recurrence and reproductive planning. The capacity to triage patients most likely to have

a condition that has a genetic cause could play an important role in maximising the cost effectiveness of genomic testing.

This PhD research program will focus on the benefits to the individual and society of genomic diagnostics and the most cost-effective mechanisms for their delivery. Links to other PhD projects across the CRE will be encouraged. This research could identify those patients most likely to benefit from early access to genomic sequencing, with a potential concomitant increase in the diagnostic rate and cost effectiveness of the use of Whole genome sequencing (WGS) and whole exome sequencing (WES).

**What we offer:**

The full-time stipend rate associated with the scholarship is \$27,200 per annum tax exempt for up to three years.

In addition to the stipend, Macquarie University provides approximately \$10,000 over the course of the PhD for research related activities (data collection/purchase, travel to present at conferences, training, copy editing, thesis production etc).

**For more information:**

Professor Deborah Schofield (via PA Philippa Smith | [Email](#) | Phone: +61 2 9850 4882)

Click [here](#) to apply

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